

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM628934

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
DUNWELL ELEVATOR ELECTRICAL INDUSTRIES, INC.		03/01/2021	Corporation: NEW YORK
ELTECH INDUSTRIES, INC.		03/01/2021	Corporation: NEW YORK
EASTERN ELEVATOR SERVICE AND SALES COMPANY		03/01/2021	Corporation: PENNSYLVANIA
RECEIVING PARTY DATA			
Name:	ARES CAPITAL CORPORATION		
Street Address:	245 PARK AVENUE		
Internal Address:	44TH FLOOR		
City:	NEW YORK		
State/Country:	NEW YORK		
Postal Code:	10167		
Entity Type:	Corporation: MARYLAND		
PROPERTY NUMBERS Total: 3			
Property Type	Number	Word Mark	
Registration Number:	1573852	DUNWELL	
Registration Number:	4612426	ELTECH	
Serial Number:	90471954	EST. 1959	
CORRESPONDENCE DATA			
Fax Number:	3105572193		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	310-557-2900		
Email:	KLATHROP@PROSKAUER.COM		
Correspondent Name:	PROSKAUER ROSE LLP		
Address Line 1:	2029 CENTURY PARK EAST, SUITE 2400		
Address Line 2:	C/O KIMBERLEY A. LATHROP		
Address Line 4:	LOS ANGELES, CALIFORNIA 60067		
ATTORNEY DOCKET NUMBER:	11668.475		

CH \$90.00 1573852

NAME OF SUBMITTER:	Kimberley A. Lathrop
SIGNATURE:	/Kimberley A. Lathrop/
DATE SIGNED:	03/01/2021
Total Attachments: 5 source=ESCROW - Arcline (American Elevator) - Trademark Security Agreement (Mar-01-21)#page1.tif source=ESCROW - Arcline (American Elevator) - Trademark Security Agreement (Mar-01-21)#page2.tif source=ESCROW - Arcline (American Elevator) - Trademark Security Agreement (Mar-01-21)#page3.tif source=ESCROW - Arcline (American Elevator) - Trademark Security Agreement (Mar-01-21)#page4.tif source=ESCROW - Arcline (American Elevator) - Trademark Security Agreement (Mar-01-21)#page5.tif	

TRADEMARK SECURITY AGREEMENT

March 1, 2021

WHEREAS, DUNWELL ELEVATOR ELECTRICAL INDUSTRIES, INC., a New York corporation, ELTECH INDUSTRIES, INC., a New York corporation and EASTERN ELEVATOR SERVICE AND SALES COMPANY, a Pennsylvania corporation (each a “Grantor”, and collectively, the “Grantors”), own and use in their businesses, and will in the future adopt and so use, various intangible assets, including the Trademark Collateral (as defined below); and

WHEREAS, the Grantors are party to a Security Agreement dated as of December 18, 2020 (as amended and restated, supplemented or otherwise modified from time to time, the “Security Agreement”), by and among the Grantors, the other grantors party thereto and Ares Capital Corporation, as the Collateral Agent for the Secured Parties (in such capacity, the “Collateral Agent”) pursuant to which the Grantors granted a security interest to the Collateral Agent in the Trademark Collateral (as defined below) and is required to execute and deliver this Trademark Security Agreement (this “Agreement”).

Unless otherwise defined herein, terms defined in the Security Agreement and used herein have the meaning given to them in the Security Agreement.

NOW, THEREFORE, in consideration of the foregoing and for good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, subject to the terms and conditions of the Security Agreement, to evidence further the security interest granted by the Grantors to the Collateral Agent pursuant to the Security Agreement, the Grantors hereby grant to the Collateral Agent a security interest in all of the Grantors’ right, title and interest in and to the following, in each case whether now owned or existing or hereafter acquired, developed, created or arising and wherever located (collectively, the “Trademark Collateral”), other than Excluded Property:

- (i) all (a) trademarks, service marks, designs, logos, indicia of origin, trade names, trade dress, corporate names, company names, business names, fictitious business names, trade styles and/or other source and/or business identifiers and applications pertaining thereto (“Trademarks”), (b) Trademark registrations that have been or may hereafter be issued or applied for thereon in the United States and any state thereof (including, without limitation, the trademarks set forth on Schedule A annexed hereto), and (c) common law and other rights (but in no event any of the obligations) in and to the Trademarks in the United States and any state thereof;
- (ii) all goodwill of each Grantor’s business symbolized by the Trademarks associated therewith;
- (iii) all proceeds, products, rents and profits of or from any and all of the foregoing Trademark Collateral and, to the extent not otherwise included, all payments under insurance (whether or not the Collateral Agent is the loss payee thereof), or any indemnity, warranty or guaranty, payable by reason of loss or damage to or otherwise with respect to any of the foregoing Trademark Collateral;
- (iv) all rights to sue or otherwise recover for any past, present and future infringement, dilution, misappropriation, or other violation or impairment of any of the foregoing, and all license fees, royalties, income, payments, claims, damages and proceeds of suit, now or hereafter

due and/or payable with respect thereto and all agreements relating to the license, ownership, development, use or disclosure of any of the foregoing;

(v) all other rights of any kind accruing thereunder or pertaining thereto throughout the world; and

(vi) all Proceeds thereof.

Notwithstanding anything herein to the contrary, in no event shall the Trademark Collateral include or the security interest granted under Section 1(a) of the Security Agreement attach to any "intent-to-use" application for registration of a Trademark filed pursuant to Section 1(b) of the Lanham Act, 15 U.S.C. § 1051, prior to the filing of a "Statement of Use" pursuant to Section 1(d) of the Lanham Act or an "Amendment to Allege Use" pursuant to Section 1(c) of the Lanham Act with respect thereto, solely to the extent, if any, that, and solely during the period, if any, in which, the grant of a security interest therein would impair the validity or enforceability of any registration that issues from such intent-to-use application under applicable federal law.

The Grantors do hereby further acknowledge and affirm that the rights and remedies of the Collateral Agent with respect to the security interest in the Trademark Collateral granted hereby are more fully set forth in the Security Agreement. Section 1 of the Security Agreement is hereby incorporated by reference. In the event that any provision of this Agreement is deemed to conflict with the Security Agreement, the provisions of the Security Agreement shall control.


THIS AGREEMENT AND THE RIGHTS AND OBLIGATIONS OF THE PARTIES HEREUNDER AND ALL CLAIMS AND CONTROVERSIES ARISING OUT OF THE SUBJECT MATTER HEREOF WHETHER SOUNDING IN CONTRACT LAW, TORT LAW OR OTHERWISE SHALL BE GOVERNED BY, AND SHALL BE CONSTRUED AND ENFORCED IN ACCORDANCE WITH, THE LAWS OF THE STATE OF NEW YORK, WITHOUT REGARD TO CONFLICTS OF LAW PROVISIONS THAT WOULD RESULT IN THE APPLICATION OF ANY OTHER LAW (OTHER THAN ANY MANDATORY PROVISIONS OF LAW RELATING TO THE LAW GOVERNING PERFECTION AND THE EFFECT OF PERFECTION OF THE SECURITY INTEREST).

This Agreement may be executed in one or more counterparts and by different parties hereto in separate counterparts, each of which when so executed and delivered shall be deemed an original, but all such counterparts together shall constitute but one and the same instrument. Delivery of an executed signature page to this Agreement by facsimile transmission or electronic PDF delivery shall be as effective as delivery of a manually signed counterpart of this Agreement.

[The remainder of this page is intentionally left blank.]

IN WITNESS WHEREOF, the Grantors have caused this Agreement to be executed and delivered by their duly authorized officers as of the date first set forth above.

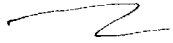
**DUNWELL ELEVATOR ELECTRICAL
INDUSTRIES, INC.,**
a New York corporation
ELTECH INDUSTRIES, INC.,
a New York corporation,
**EASTERN ELEVATOR SERVICE AND SALES
COMPANY,**
a Pennsylvania corporation
each as a Grantor

By: 
Name: Joe Prudente
Title: Authorized Signatory

[Trademark Security Agreement]

Accepted and Agreed:

ARES CAPITAL CORPORATION,
as the Collateral Agent


By: 
Name: Scott Lem
Title: Authorized Signatory

[Trademark Security Agreement]

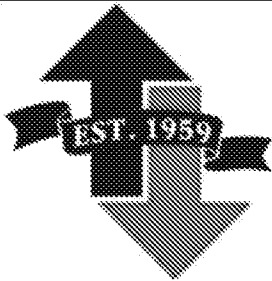
TRADEMARK
REEL: 007206 FRAME: 0501

SCHEDULE A
to
TRADEMARK SECURITY AGREEMENT
TRADEMARK REGISTRATIONS AND APPLICATIONS

US Registered Trademarks:

<u>Registered Owner</u>	<u>Trademark Description</u>	<u>Registration Number</u>	<u>Registration Date</u>
DUNWELL ELEVATOR ELECTRICAL INDUSTRIES, INC.		1,573,852	12/26/1989
ELTECH INDUSTRIES, INC.	ELTECH	4,612,426	9/30/2014

Pending Trademark Applications:

<u>Owner</u>	<u>Trademark</u>	<u>Application Number</u>	<u>Application Date</u>
Eastern Elevator Services and Sales Company		90471954	1/18/2021