

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM629456

|   |                                     |                                       |                        |
|---|-------------------------------------|---------------------------------------|------------------------|
| <b>SUBMISSION TYPE:</b>   | NEW ASSIGNMENT                      |                                       |                        |
| <b>NATURE OF CONVEYANCE:</b>  | SECURITY INTEREST                   |                                       |                        |
| <b>CONVEYING PARTY DATA</b>   |                                     |                                       |                        |
| <b>Name</b>   | <b>Formerly</b>                     | <b>Execution Date</b>                 | <b>Entity Type</b>     |
| Badger Mining Corporation   |                                     | 03/02/2021                            | Corporation: WISCONSIN |
| <b>RECEIVING PARTY DATA</b>   |                                     |                                       |                        |
| <b>Name:</b>  | Wingspire Capital LLC               |                                       |                        |
| <b>Street Address:</b>  | 13010 Morris Road                   |                                       |                        |
| <b>Internal Address:</b>  | Building One, Suite 175             |                                       |                        |
| <b>City:</b>  | Alpharetta                          |                                       |                        |
| <b>State/Country:</b>   | GEORGIA                             |                                       |                        |
| <b>Postal Code:</b>   | 30004                               |                                       |                        |
| <b>Entity Type:</b>   | Limited Liability Company: DELAWARE |                                       |                        |
| <b>PROPERTY NUMBERS Total: 14</b>   |                                     |                                       |                        |
| <b>Property Type</b>  | <b>Number</b>                       | <b>Word Mark</b>                      |                        |
| <b>Registration Number:</b>   | 2167336                             | BMC                                   |                        |
| <b>Registration Number:</b>   | 3775478                             | BMC                                   |                        |
| <b>Registration Number:</b>   | 3564250                             | BADGER                                |                        |
| <b>Registration Number:</b>   | 3958167                             | BADGER                                |                        |
| <b>Registration Number:</b>   | 4955199                             | BADGER                                |                        |
| <b>Registration Number:</b>   | 5001724                             | SUPERIOR BY NATURE, QUALITY BY BADGER |                        |
| <b>Registration Number:</b>   | 5233202                             | BADGERCAST                            |                        |
| <b>Registration Number:</b>   | 5242077                             | BADGERFRAC                            |                        |
| <b>Registration Number:</b>   | 5242078                             | BADGERCOATED                          |                        |
| <b>Registration Number:</b>   | 5073165                             | BMC                                   |                        |
| <b>Registration Number:</b>   | 5322970                             | BADGERCAST                            |                        |
| <b>Registration Number:</b>   | 5587069                             | BADGER TUNDRA                         |                        |
| <b>Registration Number:</b>   | 5602109                             | TURBOPROP                             |                        |
| <b>Registration Number:</b>   | 5291033                             | TURBOPROP                             |                        |
| <b>CORRESPONDENCE DATA</b>  |                                     |                                       |                        |
| <b>Fax Number:</b>  | 7044441111                          |                                       |                        |
| <i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i> |                                     |                                       |                        |

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TRADEMARK

**Phone:** 7044441124  
**Email:** elaine.hunt@alston.com  
**Correspondent Name:** Michele M. Glessner  
**Address Line 1:** Alston & Bird LLP  
**Address Line 2:** 101 South Tryon Street, Suite 4000  
**Address Line 4:** Charlotte, NORTH CAROLINA 28280-4000

**NAME OF SUBMITTER:** Elaine B. Hunt

**SIGNATURE:** /Elaine B. Hunt/

**DATE SIGNED:** 03/03/2021

**Total Attachments: 5**

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**TRADEMARK SECURITY AGREEMENT**

TRADEMARK SECURITY AGREEMENT, dated as of March 2, 2021 (as the same may be amended, restated, supplemented, or otherwise modified from time to time, this "Agreement"), among BADGER MINING CORPORATION (the "Grantor"), and WINGSPIRE CAPITAL LLC, as Administrative Agent (in such capacity, the "Administrative Agent").

Reference is made to (a) the Credit Agreement, dated as of March 2, 2021, by and among the Grantor, the Subsidiaries of the Grantor from time to time party thereto as "Borrowers" (the Grantor, together with such subsidiaries each, a "Borrower" and individually and collectively, jointly and severally, the "Borrowers"), the Subsidiaries of the Grantor from time to time party thereto as Guarantors (each, a "Guarantor" and collectively, the "Guarantors"), the financial institutions from time to time party thereto as lenders (each, a "Lender" and, collectively, the "Lenders"), and the Administrative Agent (as the same may be amended, restated, supplemented, or otherwise modified from time to time, the "Credit Agreement"), and (b) the Pledge and Security Agreement, dated as of March 2, 2021, by and among the Grantor and the other "Grantors" party thereto and the Administrative Agent (as the same may be amended, restated, supplemented or otherwise modified from time to time, the "Security Agreement").

The Lenders have agreed to extend credit to the Borrowers subject to the terms and conditions set forth in the Credit Agreement, the Guarantors have guaranteed Obligations and the Grantor has secured its obligations pursuant to the Security Agreement. The obligations of the Lenders to extend such credit are conditioned upon, among other things, the execution and delivery of this Agreement.

Accordingly, the parties hereto agree as follows:

1. Terms. Capitalized terms used in this Agreement and not otherwise defined herein have the meanings specified in the Security Agreement or the Credit Agreement.
2. Grant of Security Interest. As security for the payment or performance, as applicable, in full when due (whether at the stated maturity, by acceleration or otherwise) of the Obligations, the Grantor, pursuant to the Security Agreement, did and hereby does grant to the Administrative Agent (and its successors and assigns), for the ratable benefit of the Secured Parties, a security interest in, all such Grantor's right, title and interest in, to or under any and all of the following assets now owned or at any time hereafter acquired (collectively, the "Trademark Collateral"):
  - (a) all trademarks, service marks, trade names, corporate names, company names, business names, fictitious business names, trade styles, trade dress, logos, other source or business identifiers, prints and labels on which any of the foregoing have appeared or appear, uniform resource locations (URL's), domain names, designs and general intangibles of like nature, now existing or hereafter adopted or acquired and all registrations and recordings thereof and all registration and recording applications filed in connection therewith, including registrations and registration applications in the United States Patent and Trademark Office, in each case described on Schedule I and all reissues, renewals, continuations and extensions thereof and amendments thereto (the "Trademarks"),
  - (b) all reissues, continuations, extensions and renewals thereof and amendments thereto,
  - (c) all goodwill associated therewith or symbolized by any of the foregoing,
  - (d) all income, fees, royalties, damages and payments now and hereafter due and/or payable thereunder and with respect thereto, and

(e) all other assets, rights and interests that uniquely reflect or embody such goodwill.

3        Security Agreement. The security interests granted to the Administrative Agent herein are granted in furtherance, and not in limitation of, the security interests granted to the Administrative Agent pursuant to the Security Agreement. The Grantor hereby acknowledges and affirms that the rights and remedies of the Administrative Agent with respect to the Trademark Collateral are more fully set forth in the Security Agreement, the terms and provisions of which are hereby incorporated herein by reference as if fully set forth herein. In the event of any conflict between the terms of this Agreement and the Security Agreement, the terms of the Security Agreement shall govern.

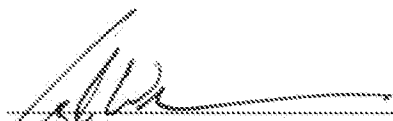
4        Counterparts. This Agreement may be executed in counterparts (and by different parties hereto in different counterparts), each of which shall constitute an original, but all of which when taken together shall constitute a single contract. Delivery of an executed counterpart of a signature page of this Agreement by facsimile or in electronic (e.g., “pdf” or “tif”) format shall be effective as delivery of a manually executed counterpart of this Agreement.

5.        Governing Law. This Agreement shall be governed by, and construed in accordance with, the laws of the State of New York.

[Continued on the following page.]

IN WITNESS WHEREOF, the parties hereto have duly executed this Trademark Security Agreement as of the day and year first above written.


**BADGER MINING CORPORATION**

By:   
Name: Cody Wickersheim  
Title: Co-President

TRADEMARK SECURITY AGREEMENT

**TRADEMARK**  
**REEL: 007208 FRAME: 0827**

**WINGSPIRE CAPITAL LLC, as Administrative  
Agent**

By:   
Name: John Rosin  
Title: President and Chief Operating Officer

SCHEDULE I  
TRADEMARKS

| Mark                                  | Reg. No.  | Reg. Date  | Serial No. | Filing Date |
|---------------------------------------|-----------|------------|------------|-------------|
| Badger Mining Crest                   | 2,167,336 | 6/23/1998  | 75/274,580 | 4/14/1997   |
| BMC                                   | 3,775,478 | 4/13/2010  | 77/495,528 | 6/10/2008   |
| BADGER                                | 3,564,250 | 1/20/2009  | 77/495,542 | 6/10/2008   |
| BADGER                                | 3,958,167 | 5/10/2011  | 77/495,547 | 6/10/2008   |
| BADGER                                | 4,955,199 | 5/10/2016  | 86/729,937 | 8/19/2015   |
| SUPERIOR BY NATURE, QUALITY BY BADGER | 5,001,724 | 7/19/2016  | 86/740,948 | 8/28/2015   |
| BADGERCAST                            | 5,233,202 | 6/27/2017  | 86/729,945 | 8/19/2015   |
| BADGERFRAC                            | 5,242,077 | 7/11/2017  | 86/729,954 | 8/19/2015   |
| BADGERCOATED                          | 5,242,078 | 7/11/2017  | 86/729,959 | 8/19/2015   |
| BMC                                   | 5,073,165 | 11/1/2016  | 86/957,763 | 3/30/2016   |
| BADGER CAST                           | 5,322,970 | 10/31/2017 | 87/375,692 | 3/17/2017   |
| BADGER TUNDRA                         | 5,587,069 | 10/16/2018 | 87/347,270 | 2/23/2017   |
| TURBOPROP                             | 5,602,109 | 11/6/2018  | 87/347,303 | 2/23/2017   |
| TURBOPROP                             | 5,291,033 | 9/19/2017  | 87/362,088 | 3/7/2017    |