

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM631851

|   |   |                          |  |
|---|---|--------------------------|--|
| <b>SUBMISSION TYPE:</b>   | NEW ASSIGNMENT                              |                          |  |
| <b>NATURE OF CONVEYANCE:</b>  | RELEASE OF SECURITY INTEREST                |                          |  |
| <b>CONVEYING PARTY DATA</b>   |   |                          |  |
| <b>Name</b>   | <b>Formerly</b>                             | <b>Execution Date</b>    | <b>Entity Type</b>                             |
| U.S. BANK NATIONAL ASSOCIATION  |   | 03/12/2021               | National Banking Association:<br>UNITED STATES |
| <b>RECEIVING PARTY DATA</b>   |   |                          |  |
| <b>Name:</b>  | CLEVELAND-CLIFFS INC.                       |                          |  |
| <b>Street Address:</b>  | 200 PUBLIC SQUARE, SUITE 3300               |                          |  |
| <b>City:</b>  | CLEVELAND                                   |                          |  |
| <b>State/Country:</b>   | OHIO  |                          |  |
| <b>Postal Code:</b>   | 44114                                       |                          |  |
| <b>Entity Type:</b>   | Corporation: OHIO                           |                          |  |
| <b>PROPERTY NUMBERS Total: 2</b>  |   |                          |  |
| <b>Property Type</b>  | <b>Number</b>                               | <b>Word Mark</b>         |  |
| <b>Registration Number:</b>   | 4187026                                     | CLIFFS NATURAL RESOURCES |  |
| <b>Registration Number:</b>   | 3772551                                     | CLIFFS                   |  |
| <b>CORRESPONDENCE DATA</b>  |   |                          |  |
| <b>Fax Number:</b>  | 2165790212                                  |                          |  |
| <i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i> |   |                          |  |
| <b>Phone:</b>   | 216-586-3939                                |                          |  |
| <b>Email:</b>   | tsinger@jonesday.com, pcyngier@jonesday.com |                          |  |
| <b>Correspondent Name:</b>  | TYLER D. SINGER/JONES DAY                   |                          |  |
| <b>Address Line 1:</b>  | 901 LAKESIDE AVENUE                         |                          |  |
| <b>Address Line 4:</b>  | CLEVELAND, OHIO 44114                       |                          |  |
| <b>ATTORNEY DOCKET NUMBER:</b>  | 218095-041024                               |                          |  |
| <b>NAME OF SUBMITTER:</b>   | TYLER D. SINGER                             |                          |  |
| <b>SIGNATURE:</b>   | /TYLER D. SINGER/                           |                          |  |
| <b>DATE SIGNED:</b>   | 03/15/2021                                  |                          |  |
| <b>Total Attachments: 4</b>   |   |                          |  |
| source=Release of Security Interest in Trademarks 12-19-17#page1.tif  |   |                          |  |
| source=Release of Security Interest in Trademarks 12-19-17#page2.tif  |   |                          |  |
| source=Release of Security Interest in Trademarks 12-19-17#page3.tif  |   |                          |  |

CH \$65.00 4187026



## **RELEASE OF SECURITY INTEREST IN TRADEMARKS**

This RELEASE OF SECURITY INTEREST IN TRADEMARKS (this “Release”), dated as of March 12, 2021, is made by U.S. BANK NATIONAL ASSOCIATION, a national banking association, in its capacity as notes collateral agent for the Notes Secured Parties (in such capacity, “Assignor”), in favor of CLEVELAND-CLIFFS INC., an Ohio corporation (the “Assignee”). Capitalized terms used in this Release and not otherwise defined herein shall have the meanings set forth in the Trademark Security Agreement (as defined below).

**WHEREAS**, Assignee and Assignor, among other parties, entered into that certain Security Agreement, dated as of December 19, 2017 (including all annexes, exhibits or schedules thereto, as from time to time amended, restated, supplemented or otherwise modified, the “Security Agreement”);

**WHEREAS**, pursuant to the Security Agreement, Assignee executed and delivered to Assignor that certain Trademark Security Agreement, dated as of December 19, 2017 (the “Trademark Security Agreement”);

**WHEREAS**, the Trademark Security Agreement was recorded on December 28, 2017 with the U.S. Patent and Trademark Office, at Reel 006238 / Frame 0224;

**WHEREAS**, pursuant to the Security Agreement and the Trademark Security Agreement, the Assignee pledged, assigned and granted to Assignor, for the benefit of the Notes Secured Parties, to secure the Secured Obligations, a continuing security interest (the “Security Interest”) in all of its right, title and interest in and to the following property, whether then owned by or owing to, or thereafter acquired by or arising in favor of such Assignee: (a) all of its Trademarks and Trademark Intellectual Property Licenses to which it is a party including those referred to on Schedule I hereto, (b) all goodwill of the business connected with the use of, and symbolized by, each Trademark and each Trademark Intellectual Property License, and (c) all products and proceeds (as that term is defined in the Code) of the foregoing, including any claim by the Assignee against third parties for past, present or future (i) infringement or dilution of any Trademark or any Trademarks exclusively licensed under any Intellectual Property License, including right to receive any damages, (ii) injury to the goodwill associated with any Trademark, or (iii) right to receive license fees, royalties, and other compensation under any Trademark Intellectual Property License (collectively, the “Trademark Collateral”); and

**WHEREAS**, Assignor desires to release its Security Interest in the Trademark Collateral.

**NOW, THEREFORE**, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignor hereby, without any representation, warranty or recourse, releases and discharges all right, title and interest under the Security Agreement and Trademark Security Agreement (including, without limitation, the Security Interest) in the Trademark Collateral, including, without limitation, the Trademarks set forth on Schedule I hereto. Any right, title or interest of Assignor under the Security Agreement and Trademark Security Agreement in the Trademark Collateral shall hereby cease and become void.

Assignor authorizes the recordation of this Release with the U.S. Patent and Trademark Office and hereby agrees to duly execute, acknowledge and deliver any further documents, and to do such other acts, as may be reasonably necessary to effect the release of the security interest contemplated hereby at the sole cost and expense and the reasonable request of the Assignees. This Release shall be construed in accordance with and governed by the laws of the State of New York.

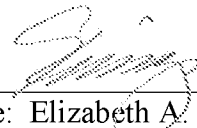
[SIGNATURE PAGE FOLLOWS]

**IN WITNESS WHEREOF**, Assignor has caused this Release to be duly executed by a duly authorized officer as of the date above first written.

**ASSIGNOR:**

U.S. BANK NATIONAL ASSOCIATION, a national banking association, as Assignor


By: \_\_\_\_\_

  
Name: Elizabeth A. Thuning

Title: Senior Vice President

SCHEDULE I  
TO  
RELEASE OF SECURITY INTERESTS IN TRADEMARKS

TRADEMARK REGISTRATIONS/APPLICATIONS

| <b>Grantor</b>        | <b>Mark</b>   | <b>Application/Registration No.</b> | <b>App/Reg Date</b> |
|-----------------------|---|-------------------------------------|---------------------|
| Cleveland-Cliffs Inc. | "CLIFFS NATURAL RESOURCES"  | 4187026                             | 8/7/12              |
| Cleveland-Cliffs Inc. |  | 3772551                             | 4/6/10              |