

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM632897

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
SEQUENCE:	1		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
PNC Bank		03/10/2021	National Banking Association:
RECEIVING PARTY DATA			
Name:	TITUS GROUP, INC.		
Street Address:	4901 LBJ Freeway, Suite 101		
City:	Dallas		
State/Country:	TEXAS		
Postal Code:	75244		
Entity Type:	Corporation: DELAWARE		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Registration Number:	5506745	FUNKLOK	
Registration Number:	5506747	EVER SEAL	
CORRESPONDENCE DATA			
Fax Number:	2026725399		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	214-999-3000		
Email:	ipdocketing@foley.com		
Correspondent Name:	Michael W. Dubner		
Address Line 1:	Foley & Lardner LLP		
Address Line 2:	2021 McKinney Ave., 16th Floor		
Address Line 4:	Dallas, TEXAS 75201		
NAME OF SUBMITTER:	Michael W. Dubner		
SIGNATURE:	/Michael W. Dubner/		
DATE SIGNED:	03/18/2021		
Total Attachments: 4			
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RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY

THIS RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY (this “Release”) is made this 10th day of March, 2021, by PNC BANK, NATIONAL ASSOCIATION, as Agent (“Agent”).

WHEREAS, reference is made to a certain Intellectual Property Security Agreement dated as of July 19, 2019 and recorded with the United States Patent and Trademark Office on August 7, 2019, at **Reel 6715 Frame 0295** (as amended, restated, amended and restated, supplemented and/or modified to date, the “IP Security Agreement”), by TITUS GROUP, INC., a Delaware corporation (“Grantor”), in favor of Agent. Capitalized terms used herein and not otherwise defined shall have the meanings ascribed thereto in the IP Security Agreement.

WHEREAS, under the IP Security Agreement, Grantor granted to Agent, for the benefit of itself and the Lenders, a security interest in all of the right, title and interest of Grantor in and to the Collateral identified therein, including, but not limited to, the Trademarks set forth on Schedule A attached hereto.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Agent hereby:

(i) terminates the IP Security Agreement,

(ii) releases, discharges and terminates all liens and Security Interests granted by Grantor to Agent in all of the Grantor’s right, title and interest in and to the following, whether now owned or hereafter acquired or arising (collectively, the “IP Collateral”):

(a) all of its Trademarks and all Trademark Licenses to which it is a party, including, but not limited to, those set forth on Schedule A hereto;

(b) all of its Patents and all Patent Licenses to which it is a party;

(c) all of its Copyrights and all Copyright Licenses to which it is a party;

(d) any and all claims for damages and injunctive relief for past, present, and future infringement, dilution, misappropriation, violation, misuse, breach, or injury with respect to any of the foregoing, with the right, but not the obligation, to sue for and collect, or otherwise recover, such damages; and

(e) any and all products and proceeds of, collateral for, income, royalties, and other payments now or hereafter due and payable with respect to, and supporting obligations relating to, any and all of the Collateral of or arising from any of the foregoing;

(iii) authorizes the recordation of this Release by Grantor or any of its designees with the U.S. Patent and Trademark Office; and

(iv) authorizes the recording officer in the U.S. Patent and Trademark Office to cancel the security agreement of record for the IP Collateral.

This Release shall be bind upon Agent's legal representatives, assigns and successors.

This Release shall be governed by and construed in accordance with the laws of the State of New York without regard to conflicts of law principles.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, Agent has caused this Release to be duly executed by its authorized officer as of the day and year first written above.

PNC BANK, NATIONAL ASSOCIATION

By: 

Name: Brad Miller

Title: Vice President

Signature Page to Release of Security Interests In Intellectual Property

#82674880

TRADEMARK
REEL: 007225 FRAME: 0368

SCHEDULE A

TRADEMARK AND TRADEMARK LICENSES

TRADEMARK	NUMBER	DATE	JURISDICTION OF REGISTRATION
FunkLok	FEDTM 5506745	July 3, 2018	U.S. Federal
Ever Seal	FEDTM 5506747	July 3, 2018	U.S. Federal
Titus PVF Industrial, Inc. (trade name)	N/A	N/A	N/A
TRADEMARK APPLICATION	NUMBER	DATE	JURISDICTION OF REGISTRATION
KwikRigid	88314990	February 25, 2019	U.S. Federal