# OP \$40.00 5411561

### TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM633207

| SUBMISSION TYPE:      | NEW ASSIGNMENT     |
|-----------------------|--------------------|
| NATURE OF CONVEYANCE: | Security Agreement |

#### **CONVEYING PARTY DATA**

| Name                                  | Formerly | Execution Date | Entity Type                            |
|---------------------------------------|----------|----------------|--|
| Hollingsworth Logistics Group, L.L.C. |          | 03/12/2021     | Limited Liability Company:<br>MICHIGAN |

#### **RECEIVING PARTY DATA**

| Name:             | Wells Fargo Bank, National Association      |  |
|-------------------|---|--|
| Street Address:   | 34100 Woodward Avenue                       |  |
| Internal Address: | Suite 300                                   |  |
| City:             | Birmingham                                  |  |
| State/Country:    | MICHIGAN                                    |  |
| Postal Code:      | 48009                                       |  |
| Entity Type:      | National Banking Association: UNITED STATES |  |

#### **PROPERTY NUMBERS Total: 1**

| Property Type        | Number  | Word Mark                             |
|----------------------|---------|---------------------------------------|
| Registration Number: | 5411561 | HOLLINGSWORTH SUPPLY CHAIN INNOVATORS |

#### **CORRESPONDENCE DATA**

Fax Number:

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

**Phone:** 240-392-0017

**Email:** requests@independencelegalsupport.com

Correspondent Name: Elspeth Callahan Address Line 1: PO Box 1807

Address Line 4: Greenbelt, MARYLAND 20768

| NAME OF SUBMITTER: | Gregory T. Pealer   |
|--------------------|---------------------|
| SIGNATURE:         | /Gregory T. Pealer/ |
| DATE SIGNED:       | 03/19/2021          |

#### **Total Attachments: 5**

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TRADEMARK REEL: 007227 FRAME: 0170

#### TRADEMARK COLLATERAL AGREEMENT

This 12th day of March, 2021, HOLLINGSWORTH LOGISTICS GROUP, L.L.C., a Michigan limited liability company ("Debtor") with its principal place of business and mailing address at 14225 W. Warren Avenue, Dearborn, Michigan 48126, in consideration of ten dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, assigns, mortgages and pledges to WELLS FARGO BANK, NATIONAL ASSOCIATION, a national banking association with its mailing address at 34100 Woodward Avenue, Suite 300, Birmingham, Michigan 48009, and its successors and assigns ("Secured Party"), and grants to Secured Party a continuing security interest in and to all of the right, title and interest of such Debtor in, to and under the following property, wherever located, and whether now existing or hereafter arising or acquired from time to time (the "Trademark Collateral"):

- (i) Each trademark, trademark registration, and trademark application listed on Schedule A hereto, and all of the goodwill of the business connected with the use of, and symbolized by, each such trademark, trademark registration, and trademark application and all extensions and renewals thereof; and
- (ii) All proceeds of the foregoing, including without limitation (x) any and all royalties, fees, income, payments and other proceeds now or hereafter due or payable with respect to any and all of the foregoing and (y) any and all claims and causes of action by Debtor against third parties for damages, restitution and injunctive and other legal and equitable relief by reason of past, present or future infringement, dilution, misappropriation, violation, misuse, breach or default of any trademark, trademark registration, or trademark application listed on Schedule A hereto or by reason of injury to the goodwill associated with any such trademark, trademark registration, or trademark application, in each case together with the right but no obligation to sue for and collect, or otherwise recover, said damages;

to secure the payment and performance of all Secured Obligations of Debtor and certain affiliates of Debtor as set out in that certain Security Agreement bearing even date herewith between Debtor and Secured Party, as the same may be amended, modified, or restated from time to time (the "Security Agreement").

Notwithstanding anything herein to the contrary, this Trademark Collateral Agreement shall not operate as a sale, transfer, conveyance or other assignment to Secured Party of any applications by Debtor for a trademark based on an intent to use the same if and so long as such application is pending without a Statement of Use having been filed and accepted (such pending applications which are based on intent to use being hereinafter referred to collectively as "Intent-to-Use Applications"), but rather, if and so long as Debtor's Intent-to-Use Application is pending without a Statement of Use having been filed and accepted, then this Trademark Collateral Agreement shall operate only to create a security interest for collateral purposes in favor of Secured Party on such Intent-to-Use Application as collateral security for the Secured Obligations. When a Statement of Use is filed and accepted by the Trademark Office, then that application shall cease to be partly exempted from this Agreement.

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Debtor authorizes the Commissioner for Trademarks and any other government officials to record and register this Trademark Collateral Agreement upon request by the Secured Party.

Debtor does hereby further acknowledge and affirm that the rights and remedies of Secured Party with respect to the assignment, mortgage, pledge and security interest in the trademarks, trademark registrations, and trademark applications made and granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated herein by reference as if fully set forth herein. The rights and remedies of the Secured Party with respect to the Trademark Collateral are as provided by the Security Agreement and related documents, and nothing in this Trademark Collateral Agreement shall be deemed to limit such rights and remedies.

This Trademark Collateral Agreement may be executed in any number of counterparts, and by the different parties on different counterpart signature pages, all of which taken together shall constitute one and the same agreement. Any of the parties hereto may execute this Trademark Collateral Agreement by signing any such counterpart and each of such counterparts shall for all purposes be deemed to be an original. Delivery of a counterpart hereof by facsimile or in electronic (i.e., "pdf" or "tif") format shall be effective as delivery of a manually executed counterpart hereof. This Trademark Collateral Agreement shall be construed and determined in accordance with the laws of the United States and the State of Michigan without regard to conflicts of law principles that would require application of the laws of another jurisdiction. This Trademark Collateral Agreement will be binding on and shall inure to the benefit of the parties hereto and their respective successors and assigns.

[REMAINDER OF PAGE LEFT BLANK; SIGNATURE PAGE TO FOLLOW]

IN WITNESS WHEREOF, Debtor has caused this Trademark Collateral Agreement to be duly executed as of the date and year last above written.

HOLLINGSWORTH LOGISTICS GROUP, L.L.C.

By Michael T Mc Noman Name Hichael T HC NAMARA Title PCESIDENT

## SCHEDULE A TO TRADEMARK COLLATERAL AGREEMENT

#### FEDERAL TRADEMARK REGISTRATIONS

MARKS REG. NO. GRANTED

HOLLINGSWORTH SUPPLY 5411561 February 27, 2018 CHAIN INNOVATORS

PENDING FEDERAL TRADEMARK APPLICATIONS

MARK SERIAL NO. FILED

None

TRADEMARK REEL: 007227 FRAME: 0174

**RECORDED: 03/19/2021**