

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM633804

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	Second Lien Security Agreement

**CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
Empire Resorts, Inc.		03/19/2021	Corporation: DELAWARE
Empire Resorts Real Estate II, LLC		03/19/2021	Limited Liability Company: NEW YORK
Montreign Operating Company, LLC		03/19/2021	Limited Liability Company: NEW YORK
Monticello Raceway Management, Inc.		03/19/2021	Corporation: NEW YORK

**RECEIVING PARTY DATA**

<b>Name:</b>	Raven Asset-Based Credit Fund I LP
<b>Street Address:</b>	c/o Raven Capital Management LLC, 501 Santa Monica Blvd.
<b>Internal Address:</b>	Suite 510
<b>City:</b>	Santa Monica
<b>State/Country:</b>	CALIFORNIA
<b>Postal Code:</b>	90401
<b>Entity Type:</b>	Limited Partnership: DELAWARE

**PROPERTY NUMBERS Total: 13**

Property Type	Number	Word Mark
<b>Registration Number:</b>	5008327	ME.
<b>Registration Number:</b>	5008326	MONTREIGN
<b>Registration Number:</b>	4998472	MONTREIGN
<b>Registration Number:</b>	4983432	MONTREIGN
<b>Registration Number:</b>	5008325	MONTREIGN
<b>Registration Number:</b>	5913512	DOS GATOS CANTINA
<b>Registration Number:</b>	5953566	DOS GATOS CANTINA AUTHENTIC MEXICAN CUIS
<b>Registration Number:</b>	5907723	24/7 BISTRO
<b>Registration Number:</b>	5482641	24/7 DINER
<b>Registration Number:</b>	5488008	DOUBLETOP BAR & GRILL
<b>Registration Number:</b>	5488145	DOUBLETOP BAR & GRILL EST. 2018
<b>Registration Number:</b>	5378161	UPPER DECK
<b>Registration Number:</b>	5374558	THE PRESS BOX

OP \$340.00 5008327

**CORRESPONDENCE DATA****Fax Number:** 8009144240*Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.***Phone:** 800-713-0755**Email:** james.murray@wolterskluwer.com, ECarrera@cahill.com**Correspondent Name:** CT Corporation**Address Line 1:** 4400 Easton Commons Way**Address Line 2:** Suite 125**Address Line 4:** Columbus, OHIO 43219**NAME OF SUBMITTER:** Elaine Carrera**SIGNATURE:** /Elaine Carrera/**DATE SIGNED:** 03/23/2021**Total Attachments: 8**source=Raven\_Empire - Amended and Restated Trademark Security Agreement (2L)  
[Executed](107422109\_1)#page1.tifsource=Raven\_Empire - Amended and Restated Trademark Security Agreement (2L)  
[Executed](107422109\_1)#page2.tifsource=Raven\_Empire - Amended and Restated Trademark Security Agreement (2L)  
[Executed](107422109\_1)#page3.tifsource=Raven\_Empire - Amended and Restated Trademark Security Agreement (2L)  
[Executed](107422109\_1)#page4.tifsource=Raven\_Empire - Amended and Restated Trademark Security Agreement (2L)  
[Executed](107422109\_1)#page5.tifsource=Raven\_Empire - Amended and Restated Trademark Security Agreement (2L)  
[Executed](107422109\_1)#page6.tifsource=Raven\_Empire - Amended and Restated Trademark Security Agreement (2L)  
[Executed](107422109\_1)#page7.tifsource=Raven\_Empire - Amended and Restated Trademark Security Agreement (2L)  
[Executed](107422109\_1)#page8.tif

### RECORDATION FORM COVER SHEET TRADEMARKS ONLY

To the Director of the U. S. Patent and Trademark Office: Please record the attached documents or the new address(es) below.

**1. Name of conveying party(ies):**

- 1. Empire Resorts, Inc.
- 2. Empire Resorts Real Estate II, LLC
- 3. Montreign Operating Company, LLC
- 4. Monticello Raceway Management, Inc.

- Individual(s)                       Association  
 Partnership                       Limited Partnership  
 Corporation- State: \_\_\_\_\_  
 Other 1. Corp.-DE; 2. LLC-NY; 3. LLC-NY; 4. Corp.-NY

Citizenship (see guidelines) France

Additional names of conveying parties attached?  Yes  No

**3. Nature of conveyance/Execution Date(s) :**

Execution Date(s) March 19, 2021

- Assignment                       Merger  
 Security Agreement                       Change of Name  
 Other Second Lien Security Agreement

**2. Name and address of receiving party(ies)**

Additional names, addresses, or citizenship attached?  Yes  No

Name: Raven Asset-Based Credit Fund I LP

c/o Raven Capital Management LLC,

Street Address: 501 Santa Monica Blvd., Suite 510

City: Santa Monica

State: CA

Country: USA Zip: 90401

- Individual(s) Citizenship \_\_\_\_\_  
 Association Citizenship \_\_\_\_\_  
 Partnership Citizenship \_\_\_\_\_  
 Limited Partnership Citizenship USA-DE  
 Corporation Citizenship \_\_\_\_\_  
 Other \_\_\_\_\_ Citizenship \_\_\_\_\_

If assignee is not domiciled in the United States, a domestic representative designation is attached:  Yes  No  
(Designations must be a separate document from assignment)

**4. Application number(s) or registration number(s) and identification or description of the Trademark.**

A. Trademark Application No.(s) Text  
See Schedule A

B. Trademark Registration No.(s)  
See Schedule A

Additional sheet(s) attached?  Yes  No

C. Identification or Description of Trademark(s) (and Filing Date if Application or Registration Number is unknown):

**5. Name & address of party to whom correspondence concerning document should be mailed:**

Name: Elaine Carrera, Senior Paralegal

Internal Address: \_\_\_\_\_

Street Address: c/o Cahill Gordon & Reindel LLP,  
32 Old Slip

City: New York

State: NY Zip: 10005

Phone Number: (212) 701-3365

Docket Number: \_\_\_\_\_

Email Address: ecarrera@cahill.com

**6. Total number of applications and registrations involved:** 13

**7. Total fee (37 CFR 2.6(b)(6) & 3.41)** \$ \_\_\_\_\_

- Authorized to be charged to deposit account  
 Enclosed

**8. Payment Information:**

Deposit Account Number \_\_\_\_\_

Authorized User Name \_\_\_\_\_

**9. Signature:**

Elaine Carrera  
Signature

March 19, 2021  
Date

Elaine Carrera

Name of Person Signing

Total number of pages including cover sheet, attachments, and document: 8

Documents to be recorded (including cover sheet) should be faxed to (571) 273-0140, or mailed to: Mail Stop Assignment Recordation Branch, Director of the USPTO, P.O. Box 1450, Alexandria, VA 22313-1450

GRANT OF SECURITY INTEREST IN TRADEMARK RIGHTS

This GRANT OF SECURITY INTEREST IN TRADEMARK RIGHTS (this “Agreement”), dated as of March 19, 2021, is made by (i) Empire Resorts, Inc., a Delaware corporation, (ii) Empire Resorts Real Estate II, LLC, a New York limited liability company, (iii) Montreign Operating Company, LLC, a New York limited liability company and (iv) Monticello Raceway Management, Inc., a New York corporation (each, a “Grantor” and collectively, the “Grantors”), in favor of Raven Asset-Based Credit Fund I LP, as collateral agent (in such capacity, the “Collateral Agent”) for the benefit of the Secured Parties in connection with that certain Amended and Restated Second Lien Term Loan Agreement, dated as of March 19, 2021, (as amended, amended and restated, supplemented or otherwise modified from time to time, the “Loan Agreement”), among Empire Resorts, Inc., and Montreign Operating Company, LLC (collectively, the “Borrower”), the several lenders from time to time parties thereto, and Raven Asset-Based Credit Fund I LP, as the administrative agent (in such capacity, the “Administrative Agent”) and the Collateral Agent.

W I T N E S S E T H:

WHEREAS, pursuant to the Loan Agreement, the Lenders have severally agreed to make loans to the Borrower, for the account of the Borrower and the Restricted Subsidiaries, all upon the terms and subject to the conditions set forth therein;

WHEREAS, in connection with the Loan Agreement, each Guarantor and any Subsidiaries that become a party thereto, have executed and delivered the Amended and Restated Security Agreement, dated as of March 19, 2021, in favor of the Collateral Agent (together with all amendments, supplements and modifications, if any, from time to time thereafter made thereto, the “Second Lien Security Agreement”);

WHEREAS, pursuant to the Second Lien Security Agreement, each Grantor has granted to the Collateral Agent, for the benefit of the Secured Parties, a lien on and security interest in, all of its right, title and interest in, to and under certain Intellectual Property Rights, including the Trademarks, that is not Excluded Property; and

NOW THEREFORE, in consideration of the premises and to induce the Administrative Agent, the Collateral Agent and the Lenders to enter into the Loan Agreement and to induce the Lenders to make their respective Credit Extensions under the Loan Agreement to the Borrower, each Grantor hereby agrees with the Collateral Agent, for the benefit of the Secured Parties, as follows:

1. Definitions. Unless otherwise defined herein, terms used in this Agreement, including its preamble and recitals, have the meanings provided or provided by reference in the Loan Agreement and the Second Lien Security Agreement, as applicable.

2. Grant of Security Interest. Each Grantor hereby grants to the Collateral Agent for the Benefit of the Secured Parties a lien on and security interest in all of such Grantor’s right, title and interest in, to and under the Trademarks (that are not Excluded Property), including those that are listed on Schedule A hereto, including the goodwill associated with such Trademarks and the right to receive all Proceeds therefrom (collectively, the “Collateral”), as collateral security for the prompt and complete payment when due (whether at the stated maturity, by acceleration or otherwise), in full of the Obligations; provided that, applications in the United States Patent and Trademark Office to register Trademarks on the basis of any Grantor’s “intent to use” such Trademarks will not be deemed to be Collateral unless and until an amendment to allege use or a “Statement of Use” and issuance of a “Certificate of Registration” pursuant to Section 1(d) of the Lanham Act or an accepted filing of an “Amendment to Allege Use” whereby such

intent to use Trademark application is converted to a “use in commerce” application to Section (1)(c) of the Lanham Act has been filed and accepted by the United States Patent and Trademark Office, whereupon such application shall be automatically subject to the security interest granted herein and deemed to be included in the Collateral. The interest in the Collateral being granted hereunder shall not be construed as a present assignment, but rather as a security interest that provides the Collateral Agent and the other Secured Parties such rights and remedies as are provided to holders of security interests under applicable law.

3. Purpose. This Agreement has been executed and delivered by each Grantor for the purpose of recording the grant of security interest herein with the United States Patent and Trademark Office. The security interest granted hereby has been granted to the Secured Parties in connection with the Second Lien Security Agreement and is expressly subject to the terms and conditions thereof. The Second Lien Security Agreement (and all rights and remedies of the Secured Parties thereunder) shall remain in full force and effect in accordance with its terms.

4. Acknowledgment. Each Grantor does hereby further acknowledge and affirm that the rights and remedies of the Secured Parties with respect to the security interest in the Collateral granted hereby are more fully set forth in the Loan Agreement and the Second Lien Security Agreement, the terms and provisions of which (including the remedies provided for therein) are incorporated by reference herein as if fully set forth herein. In the event of any conflict between the terms of this Agreement and the terms of the Second Lien Security Agreement, the terms of the Second Lien Security Agreement shall govern. In the event of any conflict between the terms of this Agreement and the terms of the Loan Agreement or the Second Lien Security Agreement, the terms of the Loan Agreement or Second Lien Security Agreement shall govern.

5. Counterparts. This Agreement may be executed in any number of counterparts and by different parties hereto in separate counterparts, each of which when so executed shall be deemed to be an original and all of which taken together shall constitute one and the same agreement. Delivery of an executed signature page to this Agreement by facsimile transmission or other electronic transmission shall be as effective as delivery of a manually signed counterpart of this Agreement.

6. **GOVERNING LAW: THIS AGREEMENT SHALL BE GOVERNED BY, AND CONSTRUED IN ACCORDANCE WITH, THE LAWS OF THE STATE OF NEW YORK.** The parties hereto agree that Sections 10.14 and 10.15 of the Loan Agreement are incorporated herein, *mutatis mutandis*, as if fully set forth herein.

*[Remainder of Page Intentionally Left Blank]*

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be duly executed and delivered by their respective officers thereunto duly authorized as of the day and year first above written.

EMPIRE RESORTS, INC.,  
as Grantor

DocuSigned by:  
*Robert DeSalvio*  
By: \_\_\_\_\_  
Name: Robert DeSalvio  
Title: President

EMPIRE RESORTS REAL ESTATE II, LLC,  
as Grantor

DocuSigned by:  
*Robert DeSalvio*  
By: \_\_\_\_\_  
Name: Robert DeSalvio  
Title: President

MONTREIGN OPERATING COMPANY,  
LLC, as Grantor

DocuSigned by:  
*Robert DeSalvio*  
By: \_\_\_\_\_  
Name: Robert DeSalvio  
Title: President

MONTICELLO RACEWAY MANAGEMENT,  
INC., as Grantor

DocuSigned by:  
*Robert DeSalvio*  
By: \_\_\_\_\_  
Name: Robert DeSalvio  
Title: President

RAVEN ASSET-BASED CREDIT FUND I LP,  
as Collateral Agent

By: Raven Capital Management GP II LLC,  
its General Partner

By:   
Name: Josh Green  
Title: Managing Member

[Signature Page to Amended and Restated Trademark Security Agreement]



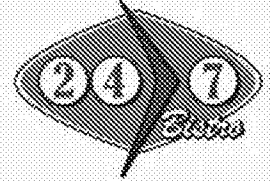
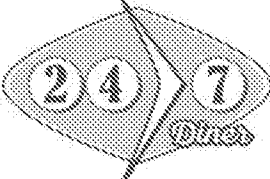

**TRADEMARK**  
**REEL: 007229 FRAME: 0552**

**SCHEDULE A**

**Trademark Registrations and Applications**

[see attached]



Owner/Applicant	Mark	Registration Number/Application Number	Registration Date/Application Date	Country/State
Empire Resorts, Inc.		Registration Number: 5,008,327	Registration Date: 7/26/2016	USA
Empire Resorts, Inc.	MONTREIGN	Registration Number: 5,008,326	Registration Date: 7/26/2016	USA
Empire Resorts, Inc.	MONTREIGN	Registration Number: 4,998,472	Registration Date: 7/12/2016	USA
Empire Resorts, Inc.	MONTREIGN	Registration Number: 4,983,432	Registration Date: 6/21/2016	USA
Empire Resorts, Inc.	MONTREIGN	Registration Number: 5,008,325	Registration Date: 7/26/2016	USA
Empire Resorts Real Estate II, LLC	DOS GATOS CANTINA	Registration Number: 5,913,512	Registration Date: 11/19/2019	USA
Empire Resorts Real Estate II, LLC		Registration Number: 5,953,566	Registration Date: 1/7/2020	USA
Montreign Operating Company, LLC		Registration Number: 5,907,723	Registration Date: 11/12/2019	USA
Montreign Operating Company, LLC		Registration Number: 5,482,641	Registration Date: 5/29/2018	USA
Montreign Operating Company, LLC	DOUBLETOP BAR & GRILL	Registration Number: 5,488,008	Registration Date: 6/5/2018	USA
Montreign Operating Company, LLC		Registration Number: 5,488,145	Registration Date: 6/5/2018	USA

<b>Monticello Raceway Management, Inc.</b>	UPPER DECK	Registration Number: 5,378,161	Registration Date: 1/16/2018	<b>USA</b>
<b>Monticello Raceway Management, Inc.</b>	THE PRESS BOX	Registration Number: 5,374,558	Registration Date: 1/9/2018	<b>USA</b>