

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM634304

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
WT Products, LLC		03/24/2021	Limited Liability Company: TEXAS
RECEIVING PARTY DATA			
Name:	Bixby Bridge Fund III, LLC		
Street Address:	555 SKOKIE BLVD		
Internal Address:	Suite 555		
City:	Northbrook		
State/Country:	ILLINOIS		
Postal Code:	60062		
Entity Type:	Limited Liability Company: DELAWARE		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	5506745	FUNKLOK	
CORRESPONDENCE DATA			
Fax Number:			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	2128911618		
Email:	chgoip@jenner.com		
Correspondent Name:	Carole Duran		
Address Line 1:	919 Third Avenue		
Address Line 2:	Jenner & Block LLP		
Address Line 4:	New York, NEW YORK 10022		
NAME OF SUBMITTER:	Carole A Duran		
SIGNATURE:	/carole a. duran/		
DATE SIGNED:	03/24/2021		
Total Attachments: 5			
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TRADEMARK SECURITY AGREEMENT

THIS TRADEMARK SECURITY AGREEMENT, dated as of March 24, 2021 (this “Trademark Security Agreement”), is made by WT Products, LLC, a Texas limited liability company (“Grantor”), in favor of Bixby Bridge Fund III, LLC, a Delaware limited liability company, as administrative agent (hereinafter in such capacity, together with its successors and permitted assigns, the “Agent”) for the benefits of itself and the other Lenders (as defined in the Loan Agreement referred to below).

WITNESSETH:

WHEREAS, pursuant to the Loan and Security Agreement, dated as of March 1, 2021 (as the same may be amended, restated, amended and restated, supplemented or otherwise modified from time to time, the “Loan Agreement”), by and among Grantor, the other Loan Parties from time to time party thereto, the Lenders from time to time party thereto, and the Agent, the Lenders have severally agreed to make extensions of credit to Grantor upon the terms and subject to the conditions set forth therein;

WHEREAS, the Grantor joined that certain Joinder Agreement, dated as of the date hereof in favor of the Agent pursuant to which the Grantor is required to execute and deliver this Trademark Security Agreement to the Agent for the benefit of itself and the Lenders

NOW, THEREFORE, in consideration of the premises and to induce the Lenders and the Agent to enter into the Loan Agreement and to induce the Lenders to make their respective extensions of credit to Grantor thereunder, Grantor hereby agrees with the Agent as follows:

Section 1. Defined Terms. Capitalized terms used herein without definition are used as defined in the Loan Agreement.

Section 2. Grant of Security Interest in Trademark Collateral. Grantor, as collateral security for the prompt and complete payment and performance when due (whether at stated maturity, by acceleration or otherwise) of the Obligations of Grantor, hereby mortgages, pledges and hypothecates to the Agent for the benefit of the Lenders, and grants to the Agent for the benefit of the Lenders a Lien on and security interest in, all of its right, title and interest in, to and under the following Collateral of Grantor (the “Trademark Collateral”):

- (a) all of its Trademarks and all Licenses providing for the grant by or to Grantor of any right under any Trademark, including, without limitation, those referred to on Schedule 1 hereto;
- (b) all renewals and extensions of the foregoing;
- (c) all goodwill of the business connected with the use of, and symbolized by, each such Trademark; and
- (d) all income, royalties, proceeds and liabilities at any time due or payable or asserted under and with respect to any of the foregoing, including, without limitation, all

rights to sue and recover at law or in equity for any past, present and future infringement, misappropriation, dilution, violation or other impairment thereof.

Section 3. Loan Agreement. The security interest granted pursuant to this Trademark Security Agreement is granted in conjunction with the security interest granted to the Agent pursuant to the Loan Agreement and Grantor hereby acknowledges and agrees that the rights and remedies of the Agent with respect to the security interest in the Trademark Collateral made and granted hereby are more fully set forth in the Loan Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein. In the event that any provision of this Trademark Security Agreement is deemed to conflict with the Loan Agreement, the provisions of the Loan Agreement shall control.

Section 4. Authorization to Supplement. If Grantor shall obtain rights to any new trademarks, the provisions of this Trademark Security Agreement shall automatically apply thereto. Grantor shall give prompt notice in writing to the Agent with respect to any such new trademarks or renewal or extension of any trademark registration. Without limiting Grantor's obligations under this Section, Grantor hereby authorizes the Agent unilaterally to modify this Trademark Security Agreement by amending Schedule 1 to include any such new trademark rights of Grantor. Notwithstanding the foregoing, no failure to so modify this Trademark Security Agreement or amend Schedule 1 shall in any way affect, invalidate or detract from the Agent's continuing security interest in all Collateral, whether or not listed on Schedule 1.

Section 5. Grantor Remains Liable. Grantor hereby agrees that, anything herein to the contrary notwithstanding, Grantor shall assume full and complete responsibility for the prosecution, defense, enforcement or any other necessary or desirable actions in connection with their Trademarks and Licenses subject to a security interest hereunder.

Section 6. Termination. Upon the payment in full of the Obligations and termination of the Loan Agreement, the Agent shall execute, acknowledge, and deliver to the Grantor an instrument in writing in recordable form releasing the collateral pledge, grant, assignment, lien and security interest in the Trademark Collateral under this Trademark Security Agreement.

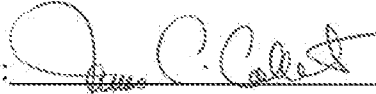
Section 7. Counterparts. This Trademark Security Agreement may be executed in any number of counterparts and by different parties in separate counterparts, each of which when so executed shall be deemed to be an original and all of which taken together shall constitute one and the same agreement. Signature pages may be detached from multiple separate counterparts and attached to a single counterpart.

Section 8. Governing Law. This Trademark Security Agreement and the rights and obligations of the parties hereto shall be governed by, and construed and interpreted in accordance with, the law of the State of New York.

[SIGNATURE PAGES FOLLOW]

IN WITNESS WHEREOF, Grantor has caused this Trademark Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

WT PRODUCTS, LLC, as Grantor

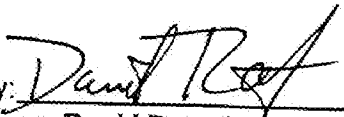
By: 

Name: Jim Collet

Title: President and Chief Executive Officer

ACCEPTED AND AGREED
as of the date first above written:

Bixby Bridge Fund III, LLC, as the Agent

By: 
Name: David Rotenberg
Title: Authorized Agent

SCHEDULE 1
TO
TRADEMARK SECURITY AGREEMENT

Licenses:

Mark	Country	Owner	Goods	Reg. No.
TITUS	US	Titus Group, Inc.	<p>IC 006: Metal pipe couplings and joints; Pipe coupling of metal; Building materials, namely, metal pipes, metal expansion joints for piping and ducting, metal pipe nipples, and metal pipe couplings; Metal pipe fittings; Metal valves not being parts of machines.</p> <p>IC 035: Supply chain management services; Business management consultancy in the field of supply chain management; Transportation logistics services, namely, planning and scheduling shipments for users of transportation services; Business management consultation in the field of transportation logistics; Business management in the field of transport and delivery; Business management services, namely, managing logistics, reverse logistics, supply chain services, supply chain visibility and synchronization, supply and demand forecasting and product distribution processes for others; Business consulting services relating to product distribution, operations management services, logistics, reverse logistics, supply chain, and production systems and distribution solutions.</p>	6,220,759

Trademarks:

	Serial/ Reg. No.	Registration Date	Mark	Country	Current Owner
1.	5,506,745	2018-07-03	FUNKLOK	US	WT Products, LLC