TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2

ETAS ID: TM631146

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: ASSIGNMENT OF THE ENTIRE INTEREST AND THE GOODWILL

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
BasicSoft, Inc.		02/22/2021	Corporation: IDAHO

RECEIVING PARTY DATA

Name:	Simplify Compliance, LLC	
Street Address:	100 Winners Circle	
Internal Address:	Suite 300	
City:	Brentwood	
State/Country:	TENNESSEE	
Postal Code:	37027	
Entity Type:	Limited Liability Company: DELAWARE	

PROPERTY NUMBERS Total: 1

Property Type	Number	Word Mark
Registration Number:	4788668	BASICSAFE

CORRESPONDENCE DATA

Fax Number: 6152482954

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 6157427944

Email: trademarks@bassberry.com

Correspondent Name: Martha B. Allard Address Line 1: 150 3rd Ave. S. Address Line 2: **Suite 2800**

Address Line 4: Nashville, TENNESSEE 37201

ATTORNEY DOCKET NUMBER: 119831.0800 **NAME OF SUBMITTER:** Martha B. Allard SIGNATURE: /Martha B. Allard/ **DATE SIGNED:** 03/10/2021

Total Attachments: 5

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INTELLECTUAL PROPERTY ASSIGNMENT AGREEMENT

This Intellectual Property Assignment Agreement ("IP Assignment"), dated as of February 22, 2021, is made by BasicSoft, Inc., an Idaho corporation ("Seller"), in favor of Simplify Compliance, LLC, a Delaware limited liability company ("Buyer"), the purchaser of substantially all of the assets of Seller pursuant to an Asset Purchase Agreement between Buyer, Seller, Kevin Shoemaker and Don Brown, dated February 22, 2021 (the "Asset Purchase Agreement").

WHEREAS, under the terms of the Asset Purchase Agreement, Seller has conveyed, transferred, and assigned to Buyer, among other assets, certain intellectual property of Seller, and has agreed to execute and deliver this IP Assignment, for recording with the United States Patent and Trademark Office, as applicable.

NOW THEREFORE, the parties agree as follows:

- Section 1.1. <u>Assignment</u>. For good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Seller hereby irrevocably conveys, transfers, and assigns to Buyer all of Seller's right, title, and interest in and to the following (the "Assigned IP"):
- (a) the unregistered trademarks set forth on <u>Schedule 1</u> hereto (the "Trademarks"), together with the goodwill of the business connected with the use of, and symbolized by, the Trademarks;
- (b) the internet domain names and social media handles, tags, identifiers and accounts set forth on Schedule 1;
- (c) all rights of any kind whatsoever of Seller accruing under any of the foregoing provided by applicable law of any jurisdiction, by international treaties and conventions, and otherwise throughout the world;
- (d) any and all royalties, fees, income, payments, and other proceeds now or hereafter due or payable with respect to any and all of the foregoing; and
- (e) any and all claims and causes of action, with respect to any of the foregoing, whether accruing before, on, or after the date hereof, including all rights to and claims for damages, restitution, and injunctive and other legal and equitable relief for past, present, and future infringement, dilution, misappropriation, violation, misuse, breach, or default, with the right but no obligation to sue for such legal and equitable relief and to collect, or otherwise recover, any such damages.
- Section 1.2. <u>Recordation and Further Actions</u>. Seller hereby authorizes the Commissioner for Trademarks in the United States Patent and Trademark Office to record and register, if applicable, this IP Assignment upon request by Buyer. Following the date hereof, Seller shall take such steps and actions, and provide such cooperation and assistance to Buyer and its successors, assigns, and legal representatives, including the execution and delivery of any affidavits, declarations, oaths, exhibits, assignments, powers of attorney, or other documents, as may be necessary to effect, evidence, or perfect the assignment of the Assigned IP to Buyer, or any assignee or successor thereto.

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- Section 1.3. <u>Terms of the Asset Purchase Agreement</u>. The parties hereto acknowledge and agree that this IP Assignment is entered into pursuant to the Asset Purchase Agreement, to which reference is made for a further statement of the rights and obligations of Seller and Buyer with respect to the Assigned IP. The representations, warranties, covenants, agreements, and indemnities contained in the Asset Purchase Agreement shall not be superseded hereby but shall remain in full force and effect to the full extent provided therein. In the event of any conflict or inconsistency between the terms of the Asset Purchase Agreement and the terms hereof, the terms of the Asset Purchase Agreement shall govern.
- Section 1.4. <u>Counterparts</u>. This IP Assignment may be executed in counterparts, each of which shall be deemed an original, but all of which together shall be deemed one and the same agreement. A signed copy of this IP Assignment delivered by facsimile, e-mail, or other means of electronic transmission shall be deemed to have the same legal effect as delivery of an original signed copy of this IP Assignment.
- Section 1.5. <u>Successors and Assigns</u>. This IP Assignment shall be binding upon and shall inure to the benefit of the parties hereto and their respective successors and assigns.
- Section 1.6. <u>Governing Law</u>. This IP Assignment and any claim, controversy, dispute, or cause of action (whether in contract, tort, or otherwise) based upon, arising out of, or relating to this IP Assignment and the transactions contemplated hereby shall be governed by, and construed in accordance with, the laws of the United States and the State of Delaware, without giving effect to any choice or conflict of law provision or rule (whether of the State of Delaware or any other jurisdiction).
- Section 1.7. <u>Amendment; Waiver</u>. This Assignment may be altered, amended or modified in whole or in part at any time only by a writing signed by the parties. No waiver of any of the provisions of this Assignment shall be deemed, or shall constitute, a waiver of any other provision, whether or not similar, nor shall any waiver constitute a continuing waiver. No failure or delay by any party in exercising any right, power or privilege under this Assignment shall operate as a waiver thereof, nor will any single or partial exercise thereof preclude any other or further exercise of any right, power or privilege hereunder. No waiver shall be binding unless executed in writing by the party making the waiver, with such writing specifically referring to the term so waived and explicitly making such waiver.

[signatures appear on next page]

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[Signature page to Intellectual Property Assignment Agreement]

IN WITNESS WHEREOF, Seller has duly executed and delivered this IP Assignment as of the date first above written.

SELLER:

BASICSOFT, INC.

Name Kevin Shoenakor

AGREED TO AND ACCEPTED:

BUYER:

SIMPLIFY COMPLIANCE, LLC

By:_____

Name: Daniel M. Oswald

Title: President and Chief Executive Officer

[Signature page to Intellectual Property Assignment Agreement]

IN WITNESS WHEREOF, Seller has duly executed and delivered this IP Assignment as of the date first above written.

PERESENT.	
BASICSOFT, INC.	
3y;	
Name:	
l'itle:	

AGREED TO AND ACCEPTED:

BUYER:

SIMPLIFY COMPLIANCE, LLC

Name: Daniel M. Oswald

Title: President and Chief Executive Officer

Schedule 1 Trademarks and Domain Names

Trademarks

BasicSafe Registered Number: 4,788,668

Domain Names

In use: None.

Not in use: None.

RECORDED: 03/10/2021

Social Media Accounts

Facebook - https://www.facebook.com/basicsafe
Instagram - @basicsafe
Twitter - @basicsafe
Google My Business - BasicSoft Inc.
LinkedIn - BasicSafe
YouTube - basicsafesuite
BBB - BasicSoft Inc.

Schedule 1