ETAS ID: TM634987

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: RELEASE OF SECURITY INTEREST RECORDED AT REEL/FRAME

5263/0979

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
JPMorgan Chase Bank, N.A.		12/29/2020	National Banking Association: UNITED STATES

RECEIVING PARTY DATA

Name:	Inspire Pharmaceuticals, Inc.		
Street Address:	1 Merck Dr		
City:	Whitehouse Station		
State/Country:	NEW JERSEY		
Postal Code:	08889-3400		
Entity Type:	Corporation: DELAWARE		

PROPERTY NUMBERS Total: 9

Property Type	Number	Word Mark
Registration Number:	2578523	INSPIRE
Registration Number:	2886977	INSPIRE
Registration Number:	2886978	INSPIRE
Registration Number:	2578526	INSPIRE
Registration Number:	4054995	INSPIRE
Registration Number:	2097099	
Registration Number:	3428648	TRANSPORT OF IONS TO GENERATE EPITHELIAL
Registration Number:	3424600	
Registration Number:	2117424	INSPIRE PHARMACEUTICALS, INC.

CORRESPONDENCE DATA

Fax Number: 3128622200

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 312.862.2208

Email: rob.soneson@kirkland.com

Correspondent Name: Rob Soneson Address Line 1: 300 North LaSalle Address Line 2: Kirkland & Ellis LLP Address Line 4: Chicago, ILLINOIS 60654

TRADEMARK

REEL: 007235 FRAME: 0116 900605302

ATTORNEY DOCKET NUMBER:	14581-66-RFS
NAME OF SUBMITTER:	Rob Sonenson
SIGNATURE:	/Rob Sonenson/
DATE SIGNED:	03/27/2021

Total Attachments: 3

source=(8) Akorn_ Release of Security Interest in TM Collateral (ABL) (Inspire Pharmaceuticals. Inc.)#page1.tif source=(8) Akorn_ Release of Security Interest in TM Collateral (ABL) (Inspire Pharmaceuticals. Inc.)#page2.tif source=(8) Akorn_ Release of Security Interest in TM Collateral (ABL) (Inspire Pharmaceuticals. Inc.)#page3.tif

TRADEMARK REEL: 007235 FRAME: 0117

RELEASE OF TRADEMARK SECURITY INTEREST

This Release of Trademark Security Interest (this "Release") is made effective as of December 29, 2020 by JPMorgan Chase Bank, N.A., as Administrative Agent (the "Administrative Agent") for the Secured Parties, to INSPIRE PHARMACEUTICALS, INC., a Delaware corporation (the "Grantor"), as follows:

WHEREAS, on April 17, 2014, Grantor, certain of the other Loan Parties and the Administrative Agent entered into an ABL Pledge and Security Agreement (as amended, restated, amended and restated, supplemented or otherwise modified from time to time, the "Security Agreement"), and on the date thereof the Grantor and the Administrative Agent entered into a Confirmatory Grant of Security Interest in United States Trademarks (the "Confirmatory Grant");

WHEREAS, pursuant to the Security Agreement, the Grantor granted to the Administrative Agent, on behalf of the Secured Parties, among other collateral, a continuing security interest in all of the Grantor's right, title and interest in, to and under its trademarks, including goodwill, including but not limited to the trademarks listed on the attached <u>Schedule A</u>;

WHEREAS, the Confirmatory Grant was recorded in the United States Patent and Trademark Office (the "<u>USPTO</u>") on April 18, 2014, at reel/frame 005263/0979; and

WHEREAS, the Administrative Agent wishes to release its security interest in the trademarks listed on $\underline{Schedule\ A}$ only and retransfer and reassign to the Grantor without recourse any of the Administrative Agent's right, title and interest in and to the trademarks listed on $\underline{Schedule\ A}$.

NOW, THEREFORE, the Administrative Agent hereby releases, terminates and discharges any security interest it may have under the Security Agreement or the Confirmatory Grant in the trademarks listed on Schedule A, and reassigns any and all right, title and interest it may have in and to the trademarks listed on Schedule A without recourse to the Grantor, and such security interest shall hereby terminate, cease and become void; and the Administrative Agent hereby consents to the recording of this Release with the USPTO.

[Signature Page Follows]

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TRADEMARK
REEL: 007235 FRAME: 0118

IN WITNESS WHEREOF, the Administrative Agent has caused this Release to be executed by its duly authorized officer.

JPMORGAN CHASE BANK, N.A., as

Administrative Agent

By: Name:

Title:

Almovized officer

SCHEDULE A

TRADEMARKS

Trudemark	Owner	Status in Trademark Office	Registration/ Application No. Date	Country
INSPIRE	INSPIRE PHARMACEUTICALS, INC.	Registered	2578523 06/11/2002	United States
INSPIRE	INSPIRE PHARMACEUTICALS	Registered	2886977 09/21/2004	United States
INSPIRE AND DESIGN	INSPIRE PHARMACEUTICALS	Registered	2886978 09/21/2004	United States
INSPIRE AND DESIGN	INSPIRE PHARMACEUTICALS	Registered	2578526 06/11/2002	United States
INSPIRE AND DESIGN (COLOR)	INSPIRE PHARMACEUTICALS	Registered	4034995 11/15/2011	United States
INSPIRE DESIGN	INSPIRE PHARMACEUTICALS	Registered	2097099 09/16/1997	United States
INSPIKE DESIGN (WITH TIGER)	INSPIRE PHARMACEUTICALS	Registered	3428648 05/13/2008	United States
INSPIRE DESIGN (WITH TIGERS)	INSPIRE PHARMACEUTICALS	Registered	3424600 05/06/2008	United States
INSPIRE PHARMACEUTIC ALS AND DESIGN	INSPIRE PHARMACEUTICALS	Registered	2117424 12/02/1997	United States

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RECORDED: 03/27/2021

TRADEMARK REEL: 007235 FRAME: 0120