

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM637254

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
ITELAGEN, LLC		03/26/2021	Limited Liability Company: DELAWARE
RECEIVING PARTY DATA			
Name:	DEERPATH FUND SERVICES, LLC, as Agent		
Street Address:	405 Lexington Avenue, 53rd Floor		
City:	New York		
State/Country:	NEW YORK		
Postal Code:	10174		
Entity Type:	Limited Liability Company: DELAWARE		
PROPERTY NUMBERS Total: 6			
Property Type	Number	Word Mark	
Serial Number:	86476413	ITAGENT	
Serial Number:	86476420	ITVISION	
Serial Number:	86476435	NETGENIT	
Serial Number:	86476467	ITELAGEN	
Serial Number:	86476478	FLAT-RATE VIRTUAL IT DEPARTMENT	
Serial Number:	86081001	EHRANYWHERE	
CORRESPONDENCE DATA			
Fax Number:	7132266397		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	713-226-6000		
Email:	TMMail@porterhedges.com		
Correspondent Name:	Jonathan Pierce		
Address Line 1:	P.O. Box 4744		
Address Line 4:	Houston, TEXAS 77210-4744		
NAME OF SUBMITTER:	Jonathan Pierce		
SIGNATURE:	/jmp/		
DATE SIGNED:	04/06/2021		

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Total Attachments: 6

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PATENT AND TRADEMARK SECURITY AGREEMENT

THIS PATENT AND TRADEMARK SECURITY AGREEMENT, dated as of March 26, 2021 (as amended, restated, modified or supplemented from time to time, the “*Agreement*”), by and between ITELAGEN, LLC, a Delaware limited liability company (“*Debtor*”), and DEERPATH FUND SERVICES, LLC, a Delaware limited liability company, as administrative agent and collateral agent (in such capacities, together with any successors in such capacities under the Loan Agreement, “*Secured Party*”) for the ratable benefit of the Lenders (defined below).

WITNESSETH:

WHEREAS, Debtor and the other borrowers from time to time party to the Loan Agreement (as defined below) (collectively with Debtor, the “*Borrowers*”), and the guarantors from time to time party to the Loan Agreement (the “*Guarantors*”), the lenders from time to time party to the Loan Agreement (collectively, the “*Lenders*”), and Secured Party have entered into that certain Loan Agreement dated as of the date hereof (as amended, restated, or supplemented from time to time, the “*Loan Agreement*”);

WHEREAS, Borrowers, Guarantors and Secured Party have entered into that certain Security Agreement dated as of the date hereof (as amended, restated, or supplemented from time to time, the “*Security Agreement*”), pursuant to which, among other things, Debtor has granted a first-priority lien (subject to Permitted Liens) and security interest in all or substantially all of its assets to Secured Party;

WHEREAS, as a condition to extending credit to Borrowers under the Loan Agreement, Secured Party requires that Debtor grant to Secured Party a continuing security interest in, and lien on, all of the IP Collateral (defined below); and

WHEREAS, Debtor has duly authorized the execution, delivery and performance of this Agreement.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and in order to induce Lenders to extend credit to Borrowers pursuant to the Loan Agreement, Debtor agrees, for the benefit of Secured Party and Lenders, as follows:

SECTION 1. Definitions. Unless otherwise defined herein or the context otherwise requires, terms used in this Agreement, including its preamble and recitals, have the respective meanings provided or provided by reference in the Loan Agreement.

SECTION 2. Grant of Security Interest. For good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, to secure the prompt and complete payment, performance and observance of the Obligation, Debtor does hereby pledge and grant to Secured Party, for the ratable benefit of the Lenders, a continuing security interest in, and lien on, all of the following property of Debtor (the “*IP Collateral*”), whether now or hereafter owned, acquired, existing or arising:

(a) all of its patents and patent applications, including but not limited to those referred to on *Schedule 1* hereto;

(b) all of its trademarks and trademark applications, including but not limited to those referred to on *Schedule 1* hereto, and all goodwill associated therewith or symbolized thereby;

(c) all reissues, continuations or extensions of the foregoing; and

(d) all products and proceeds of the foregoing, including, without limitation, any claim by Debtor against third parties for past, present or future infringement of any of the foregoing.

Notwithstanding anything contained herein to the contrary, "IP Collateral" shall not include: (a) any permit, contract, lease, franchise, license, general intangible or any contractual obligation entered into by Debtor (i) that prohibits, constitutes a breach or default under or results in the termination of or gives rise to a right on the part of the parties thereto to terminate such permit, contract, lease, franchise, license, general intangible or contractual obligation (and the party thereto has not consented or waived the applicable event of default) or requires the consent of any Person other than Borrowers and their Affiliates which has not been obtained as a condition to the creation by Debtor of a Lien on any right, title or interest in such permit, contract, lease, franchise, license, general intangible or contractual obligation or any stock or stock equivalent related thereto, (ii) to the extent that any requirement of law applicable thereto prohibits the creation of a Lien thereon or (iii) to the extent that a Lien thereon would give any other party a right to terminate such license, permit, general intangible or contractual obligation, but only, with respect to the prohibition in (i) and (ii), to the extent, and for as long as, such prohibition is not terminated or rendered unenforceable or otherwise deemed ineffective by the UCC or any other requirement of law; *provided, however, that* notwithstanding the foregoing, the term "IP Collateral" shall include any and all proceeds arising from such excluded property to the extent that the assignment or encumbering of such proceeds is not subject to the same or similar prohibitions or restrictions, or (b) any "intent to use" trademark applications for which a statement of use has not been filed (but such applications shall automatically be IP Collateral without further action by any party once a statement of use is filed) (collectively, the "*Excluded Collateral*"), and no security interest or Lien is granted in any Excluded Collateral.

SECTION 3. Security Agreement. This Agreement has been executed and delivered by Debtor for the purpose of registering the security interest and lien of Secured Party in the IP Collateral with the United States Patent and Trademark Office. The security interest granted hereby has been granted as a supplement to, and not in limitation of, the security interest and lien granted to Secured Party under the Security Agreement. The Security Agreement (and all rights and remedies of Secured Party thereunder) shall remain in full force and effect in accordance with its terms.

SECTION 4. Release of Security Interest. Upon Payment in Full of the Obligation, Secured Party shall, at Debtor's expense, execute and deliver to Debtor all instruments and other documents as may be reasonably requested by Debtor to release the lien and security interest in the IP Collateral which has been granted hereunder and under the Security Agreement.

SECTION 5. Acknowledgment. Debtor does hereby further acknowledge and affirm that the rights and remedies of Secured Party with respect to the security interest in and lien on the IP Collateral granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which (including the remedies provided for therein) are incorporated by reference herein as if fully set forth herein.

SECTION 6. Related Other Document, Etc. This Agreement is a Loan Document executed pursuant to the Loan Agreement and shall be construed, administered and applied in accordance with the terms and provisions of the Loan Agreement.

SECTION 7. Counterparts. This Agreement may be executed by the parties hereto in several counterparts, each of which shall be deemed to be an original and all of which shall constitute together but one and the same agreement.

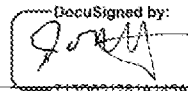
[Signatures Appear on Following Pages]

IN WITNESS WHEREOF, each of the parties hereto has caused this Patent and Trademark Security Agreement to be executed by its duly qualified officer, to be effective for all purposes as of the date first written above.

DEBTOR:

ITELAGEN, LLC

a Delaware limited liability company

DocuSigned by:


By: _____

Name: Jonathan Lewis

Title: Vice President

SECURED PARTY:

DEERPATH FUND SERVICES, LLC
a Delaware limited liability company,
as Agent

By: 
Name: Anish Bahi
Title: Chief Financial Officer

Schedule 1

to

Patent and Trademark Security Agreement

Patents

None.

Registered Trademarks

Mark	Reg. No.	Serial No.	Country
ITAGENT	4785371	86476413	USA
ITVISION	4785373	86476420	USA
NETGENIT	4785374	86476435	USA
ITELAGEN	4785378	86476467	USA
FLAT-RATE VIRTUAL IT DEPARTMENT Disclaimer: "FLAT RATE" AND "VIRTUAL IT"	4811486	86476478	USA
EHRANYWHERE	4529456	86081001	USA

[SCHEDULE 1 TO PATENT AND TRADEMARK SECURITY AGREEMENT]