

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM639180

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY at R/F 6690/0263

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Ares Capital Corporation, as Administrative Agent		04/13/2021	Corporation: MARYLAND

RECEIVING PARTY DATA

Name:	Velcera, Inc.
Street Address:	515 Eastern Avenue
City:	Allegan
State/Country:	MICHIGAN
Postal Code:	49010
Entity Type:	Corporation: DELAWARE

PROPERTY NUMBERS Total: 7

Property Type	Number	Word Mark
Registration Number:	4246948	PETTRUST
Registration Number:	4255231	
Serial Number:	77507662	PETARMOR
Serial Number:	85718291	PETARMORPRO
Serial Number:	85809216	VETTRUST
Serial Number:	88108789	PETARMOR EXTENDED PROTECTION
Serial Number:	88225210	YOU ARE YOUR PET'S ARMOR

CORRESPONDENCE DATA

Fax Number: 2127514864

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 2129061209

Email: JESSICA.BAJADA-SILVA@LW.COM

Correspondent Name: LATHAM & WATKINS LLP, C/O JESSICA BAJADA

Address Line 1: 885 Third Avenue

Address Line 4: New York, NEW YORK 10022

ATTORNEY DOCKET NUMBER:	040896-0082
NAME OF SUBMITTER:	Jessica Bajada-Silva

OP \$190.00 4246948

SIGNATURE:	/s/ Jessica Bajada-Silva
DATE SIGNED:	04/14/2021
Total Attachments: 5 source=PetIQ - Trademark Release - VELCERA - RF 6690_0263 [Executed] (123270801.1)#page1.tif source=PetIQ - Trademark Release - VELCERA - RF 6690_0263 [Executed] (123270801.1)#page2.tif source=PetIQ - Trademark Release - VELCERA - RF 6690_0263 [Executed] (123270801.1)#page3.tif source=PetIQ - Trademark Release - VELCERA - RF 6690_0263 [Executed] (123270801.1)#page4.tif source=PetIQ - Trademark Release - VELCERA - RF 6690_0263 [Executed] (123270801.1)#page5.tif	

RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY

This RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY (this “Release”), dated as of April 13, 2021 (the “Effective Date”), is made by ARES CAPITAL CORPORATION, a Maryland corporation, as Administrative Agent for the benefit of the Secured Parties (in such capacity, the “Agent”), in favor of VELCERA, INC., a Delaware corporation (the “Grantor”). All capitalized terms used, but not otherwise defined herein, shall have the respective meanings ascribed to them in the IP Security Agreement (whether defined therein or by reference to another agreement).

WHEREAS, pursuant to that certain Joinder No. 2 to the Security Agreement, dated as of July 8, 2019, the Grantor joined as a party to that certain Security Agreement, dated as of January 17, 2018 (as may have been amended, restated, amended and restated, supplemented and otherwise modified from time to time, the “Security Agreement”), and pursuant to the Security Agreement, the Grantor executed and delivered an Intellectual Property Security Agreement, dated as of July 8, 2019 (the “IP Security Agreement”), which was recorded in the United States Patent and Trademark Office (“USPTO”) on July 10, 2019 at Reel/Frame 6690/0263;

WHEREAS, pursuant to the Security Agreement and the IP Security Agreement, the Grantor mortgaged, pledged, hypothecated and granted to the Agent for the benefit of the Secured Parties a Lien on and security interest in (the “Security Interest”) all of its right, title and interest in, to and under the following Collateral of the Grantor (excluding, for the avoidance of doubt, any Excluded Assets), whether then owned or existing or thereafter acquired or arising, together with all products, proceeds, substitutions and accessions: (a) all Copyrights and Copyright Licenses, including the Copyrights listed on Exhibit A; (b) all Patents and Patent Licenses, including the Patents listed on Exhibit B; (c) all Trademarks and Trademark Licenses, including the Trademarks listed on Exhibit C, together with any goodwill of the business connected with, and symbolized by, such Trademarks; (d) all renewals and extensions of the foregoing; (e) all income, royalties, damages and payments then and thereafter due and/or payable and/or asserted under and with respect to any of the foregoing; (f) the right to sue for past, present and future infringements and violations of any of the foregoing; and (g) all of the Grantor’s rights corresponding to any of the foregoing throughout the world (collectively, the “IP Collateral”); and

WHEREAS, the Agent and the Grantor acknowledge that the requirements for releasing the Security Interest in the IP Collateral have been met.


NOW, THEREFORE, in consideration of the foregoing and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Agent, hereby (a) terminates and cancels the IP Security Agreement, (b) releases, discharges, terminates and cancels the Security Interest in, to and under the IP Collateral, and (c) re-assigns to the Grantor any right, title or interest it may have in the IP Collateral, in each case without recourse to the Agent and without representation or warranty of any kind.

The Grantor, or any successor to the Grantor (including any person or entity hereafter having any right, title or interest in or to the IP Collateral), is hereby authorized to record this Release in the USPTO.

[Signature Page Follows]

IN WITNESS WHEREOF, the Agent has caused this Release to be executed and delivered by its duly authorized representative as of the Effective Date.

ARES CAPITAL CORPORATION as
Administrative Agent

By:  _____

Name: Scott Lem

Title: Authorized Signatory

EXHIBIT A
COPYRIGHTS


None.

EXHIBIT B

PATENTS

None.

EXHIBIT C
TRADEMARKS

<u>Owner</u>	<u>Trademark Name</u>	<u>Serial Number</u>	<u>Filing Date</u>	<u>Registration Number</u>	<u>Registration Date</u>
Velcera, Inc.	PETARMOR	77507662		3990404	
Velcera, Inc.	PETARMORPRO	85718291		4538678	
	VETTRUST	85809216		4649715	
Velcera, Inc.	PETARMORE EXTENDED	88108789	9/7/18		
Velcera, Inc.	PETTRUST			4246948	
				4255231	
Velcera, Inc.	YOU ARE YOUR PET'S ARMOR	88225210	12/11/2018		