

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM639194

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY at R/F 6261/0557

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Ares Capital Corporation, as Administrative Agent		04/13/2021	Corporation: MARYLAND

RECEIVING PARTY DATA

Name:	TruRX LLC
Street Address:	500 E. Shore Drive
Internal Address:	Suite 120
City:	Eagle
State/Country:	IDAHO
Postal Code:	83616
Entity Type:	Limited Liability Company: IDAHO

PROPERTY NUMBERS Total: 36

Property Type	Number	Word Mark
Serial Number:	78116819	MINTIES
Serial Number:	85469587	VET IQ
Serial Number:	85469663	VET GUARD
Serial Number:	85469785	VET GUARD PLUS
Serial Number:	85524979	TRU RX
Serial Number:	85527618	1-2-3 PETS
Serial Number:	85555237	HEART SHIELD PLUS
Serial Number:	85576158	TRU PROFEN
Serial Number:	85638557	VETGUARD PLUS +
Serial Number:	85638699	VETIQ
Serial Number:	85715306	VETIQ PILL TREATS
Serial Number:	85868961	MINTIES FRESH
Serial Number:	85874144	BETSY FARMS
Serial Number:	85923182	VET IQ
Serial Number:	85951619	PET BALANCE
Serial Number:	85951785	LIL TEX RANCH
Serial Number:	85981816	VET WORKS

OP \$915.00 78116819

TRADEMARK

Property Type	Number	Word Mark
Serial Number:	86020866	HEALTHY CENTERS
Serial Number:	86066913	PETLOCK
Serial Number:	86066962	TRU RX
Serial Number:	86093443	DELIGHTIBLES
Serial Number:	86124114	VET WORKS VET RECOMMENDED MADE IN THE US
Serial Number:	86125784	TRIPLE GUARD
Serial Number:	86143640	AFFECTIONS
Serial Number:	86150143	LOVIBLES
Serial Number:	86165514	VETIQ
Serial Number:	86379023	PET ACTION
Serial Number:	86451298	WILD COUNTRY MEATS
Serial Number:	86503757	ADVECTA3
Serial Number:	86540956	REAL PIGLIES
Serial Number:	86567097	VERA
Serial Number:	86759029	MIMI'S MARKET
Serial Number:	86888066	ADVECTA
Serial Number:	87028183	PAWS IQ
Serial Number:	87072745	PAWS IQ
Serial Number:	87086685	FIPROTROL

CORRESPONDENCE DATA

Fax Number: 2127514864

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 2129061209

Email: JESSICA.BAJADA-SILVA@LW.COM

Correspondent Name: LATHAM & WATKINS LLP, C/O JESSICA BAJADA

Address Line 1: 885 Third Avenue

Address Line 4: New York, NEW YORK 10022

ATTORNEY DOCKET NUMBER:	040896-0082
NAME OF SUBMITTER:	Jessica Bajada-Silva
SIGNATURE:	/s/ Jessica Bajada-Silva
DATE SIGNED:	04/14/2021

Total Attachments: 4

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RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY

This RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY (this “Release”), dated as of April 13, 2021 (the “Effective Date”), is made by ARES CAPITAL CORPORATION, a Maryland corporation, as Administrative Agent for the benefit of the Secured Parties (in such capacity, the “Agent”), in favor of PETIQ, LLC, an Idaho limited liability company, TRUE SCIENCE HOLDINGS, LLC, a Florida limited liability company, TRURX LLC, an Idaho limited liability company, and COMMUNITY VETERINARY CLINICS, LLC, a Delaware limited liability company (each, a “Grantor”, and collectively, the “Grantors”). All capitalized terms used, but not otherwise defined herein, shall have the respective meanings ascribed to them in the IP Security Agreement (whether defined therein or by reference to another agreement).

WHEREAS, pursuant to that certain Security Agreement, dated as of January 17, 2018, by and among the Grantors, the Agent and certain other parties (as may have been amended, restated, amended and restated, supplemented and otherwise modified from time to time, the “Security Agreement”), the Grantors executed and delivered an Intellectual Property Security Agreement, dated as of January 17, 2018 (the “IP Security Agreement”), which was recorded in the United States Patent and Trademark Office (“USPTO”) on January 31, 2018 at Reel/Frame 6261/0502 (with respect to PetIQ, LLC), at Reel/Frame 6261/0520 (with respect to True Science Holdings, LLC), at Reel/Frame 6261/0557 (with respect to TruRX LLC), and at Reel/Frame 6261/0568 (with respect to Community Veterinary Clinics, LLC);

WHEREAS, pursuant to the Security Agreement and the IP Security Agreement, each Grantor mortgaged, pledged, hypothecated and granted to the Agent for the benefit of the Secured Parties a Lien on and security interest in (the “Security Interest”) all of its right, title and interest in, to and under the following Collateral of such Grantor, whether then owned or existing or thereafter acquired or arising, together with all products, proceeds, substitutions and accessions: (a) all Trademarks and Trademark Licenses, including the Trademarks of such Grantor listed on Exhibit A, and any goodwill of the business connected with, and symbolized by such Trademarks; (b) all renewals and extensions of the foregoing; (c) all income, royalties, damages and payments then and thereafter due and/or payable and/or asserted under and with respect to any of the foregoing; (d) the right to sue for past, present and future infringements, misappropriation, violation and dilutions of any of the foregoing; and (e) all of such Grantor’s rights corresponding to any of the foregoing throughout the world (collectively, the “Trademark Collateral”); and

WHEREAS, the Agent and the Grantors acknowledge that the requirements for releasing the Security Interest in the Trademark Collateral have been met.


NOW, THEREFORE, in consideration of the foregoing and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Agent, hereby (a) terminates and cancels the IP Security Agreement, (b) releases, discharges, terminates and cancels the Security Interest in, to and under the Trademark Collateral, and (c) re-assigns to each Grantor any right, title or interest it may have in the Trademark Collateral of such Grantor, in each case without recourse to the Agent and without representation or warranty of any kind.

Each Grantor, or any successor to such Grantor (including any person or entity hereafter having any right, title or interest in or to the Trademark Collateral of such Grantor), is hereby authorized to record this Release in the USPTO.

[Signature Page Follows]

IN WITNESS WHEREOF, the Agent has caused this Release to be executed and delivered by its duly authorized representative as of the Effective Date.

ARES CAPITAL CORPORATION as
Administrative Agent




By:  _____

Name: Scott Lem

Title: Authorized Signatory

EXHIBIT A
TRADEMARKS

<u>Owner</u>	<u>Trademark Name</u>	<u>Serial Number</u>	<u>Filing Date</u>	<u>Registration Number</u>	<u>Registration Date</u>
PetIQ, LLC	PetIQ	86676201	6/26/15	4990174	6/28/16
True Science Holdings, LLC	True Science	85408339	3/6/12	4455484	12/24/13
TRU RX LLC	Vet Guard	85469663	11/10/11	4388796	8/20/13
	Vet Guard Plus	85469785	11/10/11	4309984	3/26/13
	Vet Guard Plus Logo	85638557	9/24/13	4408041	9/24/13
	Triple Guard	86125784	11/21/13	4654191	12/9/14
	Pet Action	86379023	8/27/14	4796686	8/18/15
	Heart Shield Plus	85555237	6/25/13	4358860	6/25/13
	VetIQ Pill Treats	85715306	9/03/13	4397654	9/3/13
	Minties	78116819	3/22/02	2733488	7/1/03
	Minties Fresh	85868961	3/06/13	4526848	5/6/14
	Tru Profen	85576158	3/21/12	4355067	6/18/13
	Delightibles	86093443	10/16/13	4654097	12/9/14
	Healthy Centers	86020866	7/26/13	4535031	5/20/14
	Lil Tex Ranch	85951785	6/05/13	4708878	3/24/13
	Betsy Farms	85874144	3/12/13	4523173	4/29/14
	Affections	86143640	12/13/13	4704942	3/17/15
	Lovibles	86150143	12/20/13	5271473	8/22/17
	Tru Rx	85524979	1/25/12	4629031	10/28/14
	Vet IQ	85469587	11/10/11	4373138	7/23/13
	Vet IQ Logo	85638699	10/22/13	4422708	10/22/13
	Vet Works Logo	86124114	11/20/13	4668573	1/6/15
	Pet Balance	85951619	6/05/13	4606626	9/16/14
	PetLock	86066913	9/17/13	4760963	6/23/15
	Wild Country Meats	86451298	11/11/14	4928488	3/29/16
	Real Piglies	86540956	2/20/15	4942667	4/19/16
	Advecta	86888066	1/27/16	5167925	3/21/17
	Advecta3	86503757	1/14/15	5281615	9/5/17
	1-2-3Pets	85527618	1/27/12	4314376	04/02/13
	VET IQ	85923182	5/03/13	4425721	10/29/13
	TRU RX	86066962	9/17/13	4532992	5/20/14
	VET WORKS	85981816	4/25/13	4561373	7/1/14
	VETIQ Logo	86165514	1/14/14	4572427	7/22/14
	Vera	86567097	3/17/15	4942740	4/19/16
	Mimi's Market	86759029	9/16/15	5223881	6/13/17
Fiprotrol	87086685	6/28/16	5229465	6/20/17	
PAWS IQ (logo)	87072745	6/15/16	5277690	8/29/17	
Paws IQ	87028183	05/06/16	5277475	8/29/17	

Community Veterinary Clinics, LLC		87026320	5/5/16	5113818	1/3/17
		87026298	5/5/16	5113817	1/3/17
	Design Only 	85763920	10/25/12	4353864	6/18/13
	VIP PETCARE	85762236	10/24/12	4438712	11/26/13
	PROTECT YOUR PET FOR LESS	85271600	3/19/2011	4038679	10/11/11
	PROTECTMYPET	85250174	2/24/11	4028618	9/20/11