

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM639201

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY at R/F 6996/0450		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Ares Capital Corporation, as Administrative Agent		04/13/2021	Corporation: MARYLAND
RECEIVING PARTY DATA			
Name:	TruRX LLC		
Street Address:	500 E. Shore Drive		
Internal Address:	Suite 120		
City:	Eagle		
State/Country:	IDAHO		
Postal Code:	83616		
Entity Type:	Limited Liability Company: IDAHO		
PROPERTY NUMBERS Total: 4			
Property Type	Number	Word Mark	
Serial Number:	86199604	SAFETY TUBE	
Serial Number:	88876997	VET IQ	
Serial Number:	88876999	VET IQ SMARTER PET HEALTH	
Serial Number:	86929818	WILD COUNTRY TREATS	
CORRESPONDENCE DATA			
Fax Number:	2127514864		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	2129061209		
Email:	JESSICA.BAJADA-SILVA@LW.COM		
Correspondent Name:	LATHAM & WATKINS LLP, C/O JESSICA BAJADA		
Address Line 1:	885 Third Avenue		
Address Line 4:	New York, NEW YORK 10022		
ATTORNEY DOCKET NUMBER:	040896-0082		
NAME OF SUBMITTER:	Jessica Bajada-Silva		
SIGNATURE:	/s/ Jessica Bajada-Silva		
DATE SIGNED:	04/14/2021		

OP \$115.00 86199604

Total Attachments: 3

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RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY

This RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY (this “Release”), dated as of April 13, 2021 (the “Effective Date”), is made by ARES CAPITAL CORPORATION, a Maryland corporation, as Administrative Agent for the benefit of the Secured Parties (in such capacity, the “Agent”), in favor of PETIQ, LLC, an Idaho limited liability company, TRURX LLC, an Idaho limited liability company, and COMMUNITY VETERINARY CLINICS, LLC, a Delaware limited liability company (each a “Grantor”, and together the “Grantors”). All capitalized terms used, but not otherwise defined herein, shall have the respective meanings ascribed to them in the IP Security Agreement (whether defined therein or by reference to another agreement).

WHEREAS, pursuant to that certain Security Agreement, dated as of January 17, 2018, by, among others, the Grantors, the Agent and the other Secured Parties (as may have been amended, restated, amended and restated, supplemented and otherwise modified from time to time, the “Security Agreement”), the Grantors executed and delivered a Supplemental Intellectual Property Security Agreement, dated as of July 10, 2020 (the “IP Security Agreement”), which was recorded on the same date in the United States Patent and Trademark Office (“USPTO”) at Reel/Frame 6996/0442 (with respect to PetIQ, LLC), at Reel/Frame 6996/0450 (with respect to TruRX LLC), and at Reel/Frame 6996/0458 (with respect to Community Veterinary Clinics, LLC);

WHEREAS, pursuant to the Security Agreement and the IP Security Agreement, each Grantor mortgaged, pledged, hypothecated and granted to the Agent for the benefit of the Secured Parties a Lien on and security interest in (the “Security Interest”) all of its right, title and interest in, to and under the following Collateral of such Grantor, whether then owned or existing or thereafter acquired or arising, together with all products, proceeds, substitutions and accessions: (a) the Trademarks of such Grantor listed on Schedule I, together with any goodwill of the business connected with, and symbolized by, any of the foregoing; (b) all renewals and extensions of the foregoing; (c) all income, royalties, damages and payments then and thereafter due and/or payable and/or asserted under and with respect to any of the foregoing; (d) the right to sue for past, present and future infringements, misappropriation, violation and dilutions of any of the foregoing; and (e) all of such Grantor’s rights corresponding to any of the foregoing throughout the world (collectively, the “Trademark Collateral”); and

WHEREAS, the Agent and the Grantors acknowledge that the requirements for releasing the Security Interest in the Trademark Collateral have been met.


NOW, THEREFORE, in consideration of the foregoing and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Agent, hereby (a) terminates and cancels the IP Security Agreement, (b) releases, discharges, terminates and cancels the Security Interest in, to and under the Trademark Collateral, and (c) re-assigns to each Grantor any right, title or interest it may have in the Trademark Collateral of such Grantor, in each case without recourse to the Agent and without representation or warranty of any kind.

Each Grantor, or any successor to such Grantor (including any person or entity hereafter having any right, title or interest in or to the Trademark Collateral of such Grantor), is hereby authorized to record this Release in the USPTO.

[Signature Page Follows]

IN WITNESS WHEREOF, the Agent has caused this Release to be executed and delivered by its duly authorized representative as of the Effective Date.

ARES CAPITAL CORPORATION as
Administrative Agent


By:  _____

Name: Scott Lem

Title: Authorized Signatory

SCHEDULE I

Trademarks

VETIQ PETCARE	87717823 12/12/2017	5846231 8/27/2019	Registered	PETIQ, LLC
SAFETY TUBE	86199004 2/26/2014	5438478 4/3/2018	Registered	TRURX, LLC
VET IQ	88876997 4/17/2020	---	Pending	TRURX, LLC
	88876999 4/17/2020	---	Pending	TRURX, LLC
WILD COUNTRY TREATS	86929818 3/4/2016	5428931 3/29/2018	Registered	TRURX, LLC
COMMUNITY VETERINARY CLINIC	87390644 3/29/2017	5278641 8/29/2017	Registered	Community Veterinary Clinic Incorporated
KEEPING PETS HEALTHY, HAPPY AND SAFE	87006262 5/5/2016	5541496 8/14/2018	Registered	Community Veterinary Clinics LLC