

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM639222

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	SECURITY INTEREST		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
Monarch Casino & Resort, Inc.		09/03/2020	Corporation: NEVADA
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	Wells Fargo Bank, National Association		
<b>Street Address:</b>	5340 Kietzke Lane, Suite 102		
<b>City:</b>	Reno		
<b>State/Country:</b>	NEVADA		
<b>Postal Code:</b>	89511		
<b>Entity Type:</b>	Administrative Agent: UNITED STATES		
<b>PROPERTY NUMBERS Total: 4</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	5951769	MONARCH CASINO RESORT SPA	
<b>Serial Number:</b>	88907734	BET MONARCH	
<b>Serial Number:</b>	88907744	BET MONARCH	
<b>Serial Number:</b>	88365715	MONARCH CASINO RESORT SPA	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	9		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Phone:</b>	212-506-5000		
<b>Email:</b>	ipprosecution@orrick.com, cvicino@orrick.com		
<b>Correspondent Name:</b>	Stephanie S. Hsu		
<b>Address Line 1:</b>	Orrick, Herrington & Sutcliffe		
<b>Address Line 2:</b>	51 W. 52nd Street		
<b>Address Line 4:</b>	New York, NEW YORK 10019		
<b>ATTORNEY DOCKET NUMBER:</b>	1696.519		
<b>NAME OF SUBMITTER:</b>	Stephanie S. Hsu		
<b>SIGNATURE:</b>	/Stephanie S. Hsu/		
<b>DATE SIGNED:</b>	04/14/2021		
<b>Total Attachments: 4</b>			

CH \$115.00 5951769

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**GRANT OF SECURITY INTEREST****TRADEMARKS**

THIS GRANT OF SECURITY INTEREST, dated as of September 3, 2020, is executed by MONARCH CASINO & RESORT, INC., a Nevada corporation (the "Grantor"), in favor of WELLS FARGO BANK, NATIONAL ASSOCIATION, as administrative and collateral agent for the Lender Parties (in such capacity, together with any successors and assigns in such capacity, the "Administrative Agent") for the financial institutions which are from time to time parties to the Credit Agreement referred to in Recital A below (collectively, the "Lenders"). Unless otherwise defined herein, all other capitalized terms used herein and defined in the Credit Agreement shall have the respective meanings given to those terms in the Credit Agreement.

A. Pursuant to that certain Fourth Amended and Restated Credit Agreement, dated as of September 3, 2020 (as amended, restated, supplemented or otherwise modified from time to time, the "Credit Agreement"), among Grantor, Golden Road Motor Inn, Inc., Monarch Growth Inc., Monarch Black Hawk, Inc., Lenders, and Wells Fargo Bank, National Association, as Administrative Agent, L/C Issuer and Swing Line Lender, the Lenders have agreed to extend loans and other financial accommodations to the Grantor upon the terms and subject to the conditions set forth therein.

B. The Grantor has adopted, used and is using or will acquire the trademarks, more particularly described on Schedules 1-A and 1-B annexed hereto and made a part hereof, which trademarks are registered or subject to an application for registration in the United States Patent and Trademark Office (collectively, the "Trademarks").

C. The Grantor and other entities party thereto from time to time have entered into an Amended and Restated Security Agreement, dated as of July 20, 2016 (as amended, restated, supplemented or otherwise modified from time to time, the "Security Agreement"), in favor of the Administrative Agent, pursuant to which the Grantor is required to execute and deliver this Grant of Security Interest.

D. Pursuant to the Security Agreement, the Grantor has granted to the Administrative Agent a security interest in all right, title and interest of the Grantor in and to the Trademarks, together with the goodwill of the business symbolized by the Trademarks and the customer lists and records related to the Trademarks and the applications and registrations thereof, and all proceeds thereof, including any and all causes of action which may exist by reason of infringement thereof (the "Collateral"), to secure the prompt payment, performance and observance of the Secured Obligations (as defined in the Security Agreement).

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, the Grantor does hereby further grant to the Administrative Agent a security interest in the Collateral to secure the prompt payment, performance and observance of the Secured Obligations.

The Grantor does hereby further acknowledge and affirm that the rights and remedies of the Administrative Agent with respect to the security interest in the Collateral made and granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are hereby incorporated herein by reference as if fully set forth herein.

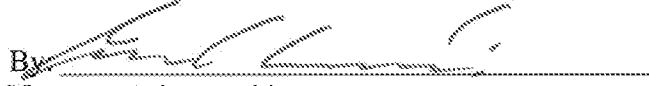
The Administrative Agent's address is:

Wells Fargo Bank, National Association  
5340 Kietzke Lane, Suite 102  
Reno, Nevada 89511  
Attention: Brett A. McLane  
Tel. No. (775) 689-6131  
Fax No. (775) 689-6026

[Signature pages follow]

IN WITNESS WHEREOF, the Grantor has caused this Grant of Security Interest to be executed as of the day and year first above written.

**MONARCH CASINO & RESORT, INC.,**  
a Nevada corporation

By 

Name: John Farahi  
Title: Secretary/CEO

SCHEDULE 1-A TO GRANT OF SECURITY INTEREST

TRADEMARKS

Mark	Registration No.	Registration Date
Monarch Casino Resort Spa	5951769	12/31/2019

SCHEDULE 1-B TO GRANT OF SECURITY INTEREST

TRADEMARK APPLICATIONS

Mark	Application No.	Application Date
BET MONARCH	88/907734	5/8/2020
BET MONARCH	88/907744	5/8/2020
Monarch Casino Resort Spa	88/365707	4/1/2019
Monarch Casino Resort Spa	88/365715	4/1/2019