

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM639631

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST IN TRADEMARKS

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Cerberus Business Finance, LLC		04/14/2021	Limited Liability Company: DELAWARE

RECEIVING PARTY DATA

Name:	SKULLCANDY, INC.
Street Address:	1441 West Ute Boulevard
Internal Address:	Suite 250
City:	Park City
State/Country:	UTAH
Postal Code:	84098
Entity Type:	Corporation: DELAWARE
Name:	AG Acquisition Corporation
Street Address:	1441 West Ute Boulevard
Internal Address:	Suite 250
City:	Park City
State/Country:	UTAH
Postal Code:	84098
Entity Type:	Corporation: DELAWARE

PROPERTY NUMBERS Total: 120

Property Type	Number	Word Mark
Serial Number:	78788980	SKULLCANDY
Serial Number:	77204362	SKULLCANDY
Serial Number:	77534577	SKULLCANDY
Serial Number:	77655458	SKULLCANDY
Serial Number:	85447177	SKULLCANDY
Serial Number:	77979143	SKULLCANDY
Serial Number:	85812037	SKULLCANDY
Serial Number:	85982660	SKULLCANDY
Serial Number:	85983577	SKULLCANDY
Serial Number:	87101704	SKULLCANDY
Serial Number:	78809362	

TRADEMARK

Property Type	Number	Word Mark
Serial Number:	77204379	
Serial Number:	77661046	
Serial Number:	77979195	
Serial Number:	85447173	
Serial Number:	85812039	
Serial Number:	85982661	
Serial Number:	85983578	
Serial Number:	87101708	
Serial Number:	77217249	INK'D
Serial Number:	77615551	INK'D
Serial Number:	77411725	2XL
Serial Number:	77579851	2XL
Serial Number:	77579854	2XL
Serial Number:	77579856	2XL
Serial Number:	77977507	2XL
Serial Number:	85812020	2XL
Serial Number:	85812022	2XL
Serial Number:	85204110	EVERY REVOLUTION NEEDS A SOUNDTRACK
Serial Number:	85198186	MUSIC IS THE WEAPON
Serial Number:	85975233	MUSIC IS THE WEAPON
Serial Number:	85311518	UPROCK
Serial Number:	85377158	
Serial Number:	85386187	SUPREME SOUND
Serial Number:	85486529	AVIATOR
Serial Number:	85529517	RIFF
Serial Number:	85529523	WHIP
Serial Number:	85529526	MERGE
Serial Number:	85529555	SLY
Serial Number:	85529582	VENGE
Serial Number:	85529610	WAGE
Serial Number:	85529616	ANDO
Serial Number:	85529945	CASSETTE
Serial Number:	85809447	EDIT
Serial Number:	85811994	CRUSHER
Serial Number:	85811996	HESH
Serial Number:	85811997	NAVIGATOR
Serial Number:	85811999	FIX
Serial Number:	85812005	50/50

Property Type	Number	Word Mark
Serial Number:	85812008	TITAN
Serial Number:	85812009	SMOKIN
Serial Number:	85812011	CHOPS
Serial Number:	85812012	MIX MASTER
Serial Number:	85812015	SKULLCRUSHERS
Serial Number:	85812017	PLYR
Serial Number:	85812018	SLYR
Serial Number:	85812025	NEVER RETREAT. NEVER SURRENDER.
Serial Number:	85837835	OFF-AXIS
Serial Number:	85898089	METHOD
Serial Number:	85913787	BARRICADE
Serial Number:	85913792	AEROBIC
Serial Number:	85913797	CARDIO
Serial Number:	85920710	AGILE
Serial Number:	85938174	AIR RAID
Serial Number:	86029008	SOUNDMINE
Serial Number:	86145134	BOMBSHELL
Serial Number:	86145135	KNOCKOUT
Serial Number:	86145140	DIME
Serial Number:	86145141	GRIND
Serial Number:	86145143	ALLOY
Serial Number:	86145146	RINGER
Serial Number:	86145150	EGGBERT
Serial Number:	86149928	AMBUSH
Serial Number:	86502022	AMBUSH
Serial Number:	86149934	MASTERBASS
Serial Number:	86149918	STICKYBUDS
Serial Number:	86167022	STICKYGELS
Serial Number:	86167024	DROP IN
Serial Number:	86167030	STAY LOUD
Serial Number:	86167032	WE ARE THE MUSE AND THE MUSIC
Serial Number:	85896281	
Serial Number:	85896289	
Serial Number:	85896317	
Serial Number:	86212984	PURECLEAN
Serial Number:	86221938	SHRAPNEL
Serial Number:	86319063	SMOKIN' BUDS
Serial Number:	86397919	SHAKEDOWN

Property Type	Number	Word Mark
Serial Number:	86397915	SPOKE
Serial Number:	86397921	OFFSET
Serial Number:	86405188	SLAP
Serial Number:	86405206	STRUM
Serial Number:	86405217	HGH
Serial Number:	86442187	DISSIDENT
Serial Number:	86442189	HITCH
Serial Number:	86442193	BARREL
Serial Number:	86442191	KEYRINGER
Serial Number:	86489574	TAPTECH
Serial Number:	86489537	WINK'D
Serial Number:	86489593	FITFIN
Serial Number:	86661874	XTFREE
Serial Number:	86489554	BRINX
Serial Number:	86815029	BORN IN PC
Serial Number:	86661871	VR AUDIO
Serial Number:	86692950	BASS YOU CAN FEEL
Serial Number:	86801365	BARRICADE
Serial Number:	86799791	RAIL
Serial Number:	86799785	CRUSHER VRA
Serial Number:	86790759	STANDOUT
Serial Number:	77141965	ICANDY
Serial Number:	77189984	A
Serial Number:	86364042	A
Serial Number:	77189985	ASTRO
Serial Number:	86364053	ASTRO
Serial Number:	87101165	ASTRO
Serial Number:	77982986	ASTRO GAMING
Serial Number:	77908302	ASTRO GAMING
Serial Number:	87101441	TAG CUSTOMIZER
Serial Number:	87101476	TAGS
Serial Number:	77926508	CROSS-GAMING
Serial Number:	77311467	MIXAMP

CORRESPONDENCE DATA

Fax Number: 2125935955

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 2127562132

Email: scott.kareff@srz.com
Correspondent Name: S. KAREFF C/O SCHULTE ROTH & ZABEL LLP
Address Line 1: 919 THIRD AVENUE
Address Line 2: 25TH FLOOR
Address Line 4: NEW YORK, NEW YORK 10022

ATTORNEY DOCKET NUMBER: 014951/1662

NAME OF SUBMITTER: SCOTT KAREFF (014951/1662)

SIGNATURE: /rr for sk/

DATE SIGNED: 04/15/2021

Total Attachments: 6

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RELEASE OF SECURITY INTEREST IN TRADEMARKS

This RELEASE OF SECURITY INTEREST IN TRADEMARKS (this “Release”), dated as of April 14, 2021 (the “Effective Date”), is made by Cerberus Business Finance, LLC, a Delaware limited liability company (the “Releasor”), in favor of Skullcandy, Inc., a Delaware corporation, and AG Acquisition Corporation, a Delaware corporation (each a “Releasee” and collectively the “Releasees”).

WHEREAS, pursuant to that certain Assignment of Security Interest -- Trademarks, executed on October 3, 2016, recorded in the United States Patent and Trademark Office on October 7, 2016 at Reel 5895, Frame 0934, Releasees granted to Releasor, for the benefit of the Secured Parties, a continuing security interest in all right, title and interest of Releasees in, to and under the Trademarks, listed on Schedule A attached hereto, together with, among other things, the good-will of the business symbolized by the Trademarks and the applications and registrations thereof, and all proceeds thereof (the “Collateral”); and

WHEREAS, Releasees have requested, and Releasor wishes to provide, a document suitable for recording in the United States Patent and Trademark Office for purposes of recording the release, relinquishment and discharge of its security interest in the Collateral.

NOW, THEREFORE, in consideration of and in exchange for good and valuable consideration, Releasor hereby agrees as follows:

1. Defined Terms. All capitalized terms used but not otherwise defined herein have the meanings given to them in the Assignment of Security Interest -- Trademarks or the Pledge and Security Agreement, dated October 3, 2016.
2. Release of Security Interest. Releasor, without representation, warranty or recourse, hereby releases, relinquishes, terminates, cancels and discharges its continuing security interest in the Collateral.

IN WITNESS WHEREOF, the parties have caused this Release of Security Interest in Trademarks to be duly executed as of April 14, 2021.

CERBERUS BUSINESS FINANCE, LLC



By: Daniel E. Wolf

Its: Chief Executive Officer

EXECUTION VERSION

SCHEDULE A

Trademarks

Company	Country	Trademark	Filing Date	Application No.	Reg. Date	Reg. Number	Assignees
Skullcandy, Inc.	US	SKULLCANDY (Word Mark)	1/10/06	78/788,980	11/7/06	3,168,695	N/A
Skullcandy, Inc.	US	SKULLCANDY (Word Mark)	6/12/07	77/204,362	2/12/08	3,381,050	N/A
Skullcandy, Inc.	US	SKULLCANDY (Word Mark)	7/30/08	77/534,577	12/15/09	3,726,304	N/A
Skullcandy, Inc.	US	SKULLCANDY (Word Mark)	1/23/09	77/655,458	11/23/10	3,880,588	N/A
Skullcandy, Inc.	US	SKULLCANDY (Word Mark)	10/13/11	85/447,177	9/3/13	4,396,791	N/A
Skullcandy, Inc.	US	SKULLCANDY (Word Mark)	2/2/10	77/979,143	5/11/10	3,788,707	N/A
Skullcandy, Inc.	US	SKULLCANDY (Word Mark)	12/28/12	85/812,037	pending	pending	N/A
Skullcandy, Inc.	US	SKULLCANDY (Word Mark)		85/982,660	10/14/14	4,622,094	N/A
Skullcandy, Inc.	US	SKULLCANDY	12/28/12	85/983577	4/21/15	4724445	N/A
Skullcandy, Inc.	US	SKULLCANDY	7/12/16	87/101,704	pending	pending	N/A
Skullcandy, Inc.	US	Skull (Logo Design)	2/7/06	78/809,362	1/7/06	3,168,754	N/A
Skullcandy, Inc.	US	Skull (Logo Design)	8/12/07	77/204,379	2/12/08	3,381,053	N/A
Skullcandy, Inc.	US	Skull (Logo Design)	2/2/09	77/661,046	11/2/10	3,871,064	N/A
Skullcandy, Inc.	US	Skull (Logo Design)	2/10/10	77/979,195	5/25/10	3,794,944	N/A
Skullcandy, Inc.	US	Skull (Logo Design)	10/13/11	85/447,173	9/3/13	4,396,790	N/A
Skullcandy, Inc.	US	Skull (Logo Design)	12/28/12	85/812,039	pending	pending	N/A
Skullcandy, Inc.	US	Skull (Logo Design)		85/982,661	10/14/14	4,622,095	N/A
Skullcandy, Inc.	US	SKULL Logo	12/28/12	85/983578	4/21/15	4724446	N/A
Skullcandy, Inc.	US	SKULL Logo	7/12/16	87/101,708			N/A
Skullcandy, Inc.	US	INK'D	6/27/07	77/217,249	9/23/08	3506161	N/A
Skullcandy, Inc.	US	INK'D	11/17/08	77/615,551	3/8/11	3928997	N/A
Skullcandy, Inc.	US	2XL	3/3/08	77/411,725			N/A
Skullcandy, Inc.	US	2XL	9/26/08	77/579,851			N/A
Skullcandy, Inc.	US	2XL	9/26/08	77/579,854			N/A
Skullcandy, Inc.	US	2XL	9/26/08	77/579,856			N/A
Skullcandy, Inc.	US	2XL	3/3/08	77/977,507	4/27/10	3,782,711	N/A
Skullcandy, Inc.	US	2 & Design	12/28/12	85/812,020	7/29/14	4576688	N/A
Skullcandy, Inc.	US	2XL & Design	12/28/12	85/812,022	7/15/14	4569094	N/A
Skullcandy, Inc.	US	EVERY REVOLUTION NEEDS A SOUNDTRACK	12/22/10	85/204,110	9/18/12	4,210,756	N/A
Skullcandy, Inc.	US	MUSIC IS THE WEAPON	12/15/10	85/198,186	abandoned	abandoned	N/A
Skullcandy, Inc.	US	MUSIC IS THE WEAPON	12/15/10	85/975,233	abandoned	abandoned	N/A
Skullcandy, Inc.	US	UPROCK	5/3/11	85/311,518	8/14/12	4,191,655	N/A
Skullcandy, Inc.	US	AVIATOR 3D	7/21/11	85/377,158			N/A
Skullcandy, Inc.	US	SUPREME SOUND	8/1/11	85/386,187			N/A
Skullcandy, Inc.	US	AVIATOR	12/3/11	85/486,529	3/5/13	4,299,108	N/A
Skullcandy, Inc.	US	RIFF	1/31/12	85/529,517	9/2/14	4,597,589	N/A
Skullcandy, Inc.	US	WHIP	1/31/12	85/529,523			N/A
Skullcandy, Inc.	US	MERCE	1/31/12	85/529,526	10/8/13	4,415,468	N/A
Skullcandy, Inc.	US	SLY	1/31/12	85/529,555			N/A
Skullcandy, Inc.	US	VENGE	1/31/12	85/529,582			N/A
Skullcandy, Inc.	US	WAGE	1/31/12	85/529,610	3/11/14	4,495,296	N/A
Skullcandy, Inc.	US	ANDO	1/31/12	85/529,616			N/A
Skullcandy, Inc.	US	CASSETTE	1/31/12	85/529,945	10/8/13	4,415,470	N/A
Skullcandy, Inc.	US	EDIT	12/21/12	85/809,447	3/4/14	4,490,349	N/A
Skullcandy, Inc.	US	CRUSHER	12/28/12	85/811,994	7/22/14	4573153	N/A

EXECUTION VERSION

Company	Country	Trademark	Filing Date	Application No.	Reg. Date	Reg. Number	Assignees
Skullcandy, Inc.	US	HESH	12/28/12	85/811,996	7/22/14	4573154	N/A
Skullcandy, Inc.	US	NAVIGATOR	12/28/12	85/811,997	7/29/14	4576687	N/A
Skullcandy, Inc.	US	FIX	12/28/12	85/811,999	8/26/14	4593645	N/A
Skullcandy, Inc.	US	50/50	12/28/12	85/812,005			N/A
Skullcandy, Inc.	US	TITAN	12/28/12	85/812,008			N/A
Skullcandy, Inc.	US	SMOKIN	12/28/12	85/812,009			N/A
Skullcandy, Inc.	US	CHOPS	12/28/12	85/812,011	8/26/14	4593646	N/A
Skullcandy, Inc.	US	MIXMASTER	12/28/12	85/812,012	4,712,917	3/31/2015	N/A
Skullcandy, Inc.	US	SKULLCRUSHER	12/28/12	85/812,015	8/5/14	4580893	N/A
Skullcandy, Inc.	US	PLYR	12/28/12	85/812,017	8/26/14	4593647	N/A
Skullcandy, Inc.	US	SLYR	12/28/12	85/812,018	8/26/14	4593648	N/A
Skullcandy, Inc.	US	NEVER RETREAT. NEVER SURRENDER.	12/28/12	85/812,025	pending	pending	N/A
Skullcandy, Inc.	US	OFF-AXIS	1/31/13	85/837,835	pending	pending	N/A
Skullcandy, Inc.	US	METHOD	4/8/13	85/888,089	8/25/15	4800154	N/A
Skullcandy, Inc.	US	BARRICADE	4/24/13	85/913,787	pending	pending	N/A
Skullcandy, Inc.	US	AEROBIC	4/24/13	85/913,792			N/A
Skullcandy, Inc.	US	CARDIO	4/24/13	85/913,797			N/A
Skullcandy, Inc.	US	AGILE	5/1/13	85/920,710			N/A
Skullcandy, Inc.	US	AIR RAID	5/21/13	85/938,174	7/15/14	4,569,583	N/A
Skullcandy, Inc.	US	SOUNDMINE	8/5/13	86/029,008	4/7/15	4717245	N/A
Skullcandy, Inc.	US	BOMBSHELL	12/16/13	86/145,134	3/24/15	7,709,259	N/A
Skullcandy, Inc.	US	KNOCKOUT	12/16/13	86/145,135	3/24/15	4709260	N/A
Skullcandy, Inc.	US	DIME	12/16/13	86/145,140	3/24/15	7,709,261	N/A
Skullcandy, Inc.	US	GRIND	12/16/13	86/145,141	9/15/15	4813596	N/A
Skullcandy, Inc.	US	ALLOY	12/16/13	86/145,143	abandoned	abandoned	N/A
Skullcandy, Inc.	US	RINGER	12/16/13	86/145,146	3/24/2015	4,709,262	N/A
Skullcandy, Inc.	US	EGGBERT	12/16/13	86/145,150	pending	pending	N/A
Skullcandy, Inc.	US	AMBUSH	12/20/13	86/149,928	3/17/15	4,704,967	N/A
Skullcandy, Inc.	US	AMBUSH	1/13/15	86/502,022	3/15/16	4917356	N/A
Skullcandy, Inc.	US	MASTERBASS	12/20/13	86/149,934	pending	pending	N/A
Skullcandy, Inc.	US	STICKYBUDS	12/20/13	86/149,918	pending	pending	N/A
Skullcandy, Inc.	US	STICKYGELS	1/16/14	86/167,022	pending	pending	N/A
Skullcandy, Inc.	US	DROP IN	1/16/14	86/167,024	pending	pending	N/A
Skullcandy, Inc.	US	STAY LOUD	1/16/14	86/167,030	pending	pending	N/A
Skullcandy, Inc.	US	WE ARE THE MUSE AND THE MUSIC.	1/16/14	86/167,032	5/24/16	4964999	N/A
Skullcandy, Inc.	US	DESIGN ONLY (MIX MASTER)	4/5/13	85/896,281	7/15/14	4566365	N/A
Skullcandy, Inc.	US	DESIGN ONLY (NAVIGATOR)	4/5/13	85/896,289	2/17/15	4,686,660	N/A
Skullcandy, Inc.	US	DESIGN ONLY (AVIATOR)	4/5/13	85/896,317	7/15/14	4566366	N/A
Skullcandy, Inc.	US	PURECLEAN	3/6/14	86/212,984	6/23/2015	4,761,349	N/A
Skullcandy, Inc.	US	SHRAPNEL	3/14/14	86/221,938	4/7/2015	4,717,930	N/A
Skullcandy, Inc.	US	SMOKIN BUDS	6/24/14	86/319,063	3/3/15	4695063	N/A
Skullcandy, Inc.	US	SHAKEDOWN	9/17/14	86/397,919	4/28/15	4727558	N/A
Skullcandy, Inc.	US	SPOKE	9/17/14	86/397,915	4/28/15	4727556	N/A
Skullcandy, Inc.	US	OFFSET	9/17/14	86/397,921	4/28/15	4727559	N/A
Skullcandy, Inc.	US	SLAP	9/24/14	86/405,188	pending	pending	N/A

EXECUTION VERSION

Company	Country	Trademark	Filing Date	Application No.	Reg. Date	Reg. Number	Assignees
Skullcandy, Inc.	US	STRUM	9/24/14	86/405,206	12/22/15	4875460	N/A
Skullcandy, Inc.	US	HGH	9/24/14	86/405,217	abandoned	abandoned	N/A
Skullcandy, Inc.	US	DISSIDENT	11/1/2014	86/442,187	abandoned	abandoned	N/A
Skullcandy, Inc.	US	HITCH	11/1/2014	86/442,189	abandoned	abandoned	N/A
Skullcandy, Inc.	US	BARREL	11/1/2014	86/442,193	12/22/15	4875646	N/A
Skullcandy, Inc.	US	KEYRINGER	11/1/2014	86/442,191	12/22/15	4875635	N/A
Skullcandy, Inc.	US	TAPTECH	12/23/2014	86/489,574	6/14/16	4978963	N/A
Skullcandy, Inc.	US	WINK'D	12/12/2014	86/469,537	pending	pending	N/A
Skullcandy, Inc.	US	FITFIN	12/23/2014	86/469,593	pending	pending	N/A
Skullcandy, Inc.	US	XTFREE	6/14/2015	86/661,874	6/21/16	4955095	N/A
Skullcandy, Inc.	US	BRINX	12/23/2014	86/469,554	pending	pending	N/A
Skullcandy, Inc.	US	BORN IN PC (design)	11/10/2015	86/815,029	pending	pending	N/A
Skullcandy, Inc.	US	VR AUDIO	6/14/2015	86/661,871	pending	pending	N/A
Skullcandy, Inc.	US	BASS YOU CAN FEEL	7/14/2015	86/692,950	1/12/2016	4886059	N/A
Skullcandy, Inc.	US	BARRICADE	10/27/2015	86/801,365	pending	pending	N/A
Skullcandy, Inc.	US	RAIL	10/26/2015	86/799,791	pending	pending	N/A
Skullcandy, Inc.	US	CRUSHER VRA	10/26/2015	86/799,785	pending	pending	N/A
Skullcandy, Inc.	US	STANDOUT	10/16/2015	86/790,759	pending	pending	N/A
Skullcandy, Inc.	US	ANTI					N/A
Skullcandy, Inc.	US	ICANDY	3/27/07	77/141965	11/1/11	4049486	N/A

EXECUTION VERSION

Company	Country	Trademark	Application No.	Filing Date	Reg. Date	Reg. Number	Assignees
AG Acquisition Corp.	US	A with Star Design	77/189,984	5/24/07	1/6/2009	3,558,302	N/A
AG Acquisition Corp.	US	A with Star Design	86/364,042	9/12/14	6/17/2016	4,973,798	N/A
AG Acquisition Corp.	US	ASTRO & Design	77/189985	3/24/07	abandoned	abandoned	N/A
AG Acquisition Corp.	US	ASTRO Logo	86/364053	08/12/2014	4/5/2016	4933259	N/A
AG Acquisition Corp.	US	ASTRO Logo	87/101,165	7/12/2016			N/A
AG Acquisition Corp.	US	ASTRO GAMING	77/982986	1/8/10	4/17/2012	4129192	N/A
AG Acquisition Corp.	US	ASTRO GAMING	77/908302	1/8/10	10/8/2013	4415084	N/A
AG Acquisition Corp.	US	ASTRO GAMING	86/364,053	8/12/14	pending	pending	N/A
AG Acquisition Corp.	US	TAG CUSTOMIZER	87/101,441	7/12/2016			N/A
AG Acquisition Corp.	US	TAGS	87/101,476	7/12/2016			N/A
AG Acquisition Corp.	US	CROSS-GAMING	77/926508				N/A
AG Acquisition Corp.	US	MIXAMP	77/311467				N/A