ETAS ID: TM639816

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2

SUBMISSION TYPE: NEW ASSIGNMENT

RELEASE OF SECURITY INTEREST **NATURE OF CONVEYANCE:**

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Wells Fargo Bank, National Association		04/13/2021	Bank: UNITED STATES

RECEIVING PARTY DATA

Name:	Thycotic Software, LLC		
Street Address:	1101 17th Street, NW, Suite 1200		
City:	Washington		
State/Country:	D.C.		
Postal Code:	20036		
Entity Type:	Limited Liability Company: DELAWARE		

PROPERTY NUMBERS Total: 1

Property Type Number		Word Mark	
Registration Number:	6068115	THYCOTIC ACCOUNT LIFECYCLE MANAGER	

CORRESPONDENCE DATA

Fax Number: 8004947512

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 202-370-4756

ipteam@cogencyglobal.com Email:

Jay daSilva **Correspondent Name:**

Address Line 1: 1025 Vermont Ave NW, Suite 1130

Address Line 2: COGENCY GLOBAL INC. Address Line 4: Washington, D.C. 20005

ATTORNEY DOCKET NUMBER:	1356612 TM REL SUPP		
NAME OF SUBMITTER:	Theresa Volano		
SIGNATURE:	/Theresa Volano/		
DATE SIGNED:	04/16/2021		

Total Attachments: 5

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RELEASE OF SECURITY INTERESTS IN TRADEMARKS

THIS RELEASE OF SECURITY INTERESTS IN TRADEMARKS ("Release") is made

as of this 13th day of April, 2021, by WELLS FARGO BANK, NATIONAL ASSOCIATION, in

its capacity as agent ("Agent"), in favor of THYCOTIC SOFTWARE, LLC, a Delaware limited

liability company ("Company") and ARELLIA CORPORATION, a Delaware corporation

(collectively, the "Companies").

WHEREAS, pursuant to that certain Credit Agreement dated as of April 12, 2019 (as

amended, restated, supplemented, or otherwise modified from time to time, (the "Credit

Agreement") by and among Thycotic Software, LLC and its subsidiaries from time to time party

thereto (each individually a "Borrower" and collectively, jointly and severally, "Borrowers") as

borrowers, the lenders party thereto as "Lenders" (each of such Lenders, together with its

successors and assigns, is referred to hereinafter as a "Lender") and Agent, the Lender Group has

agreed to make certain financial accommodations available to Borrowers from time to time

pursuant to the terms and conditions thereof; and

WHEREAS, the members of Lender Group and the Bank Product Providers made the

the financial accommodations to Borrowers as provided for in the Credit Agreement, upon the

completion of the condition, among others, that Thycotic Software, LLC and other "Grantors"

execute and deliver to Agent, for the benefit of the Lender Group and the Bank Product Providers,

that certain Guaranty and Security Agreement, dated as of April 12, 2019 (including all annexes,

exhibits or schedules thereto, as from time to time amended, restated, supplemented or otherwise

modified, the "Guaranty and Security Agreement"); and

WHEREAS, pursuant to the Guaranty and Security Agreement, the Companies delivered

to Agent, for the benefit of the Lender Group and the Bank Product Providers, that certain

Trademark Security Agreement, dated as of April 12, 2019, executed by the Companies in favor

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of Agent and recorded with the United States Patent and Trademark Office on February 21, 2020 at Reel/Frame 6868/0785 (the "Trademark Security Agreement");

NOW, THEREFORE, FOR GOOD AND VALUABLE CONSIDERATION, the receipt and adequacy of which are hereby acknowledged, Agent hereby agrees as follows:

1. DEFINED TERMS. All initially capitalized terms used but not otherwise defined

herein have the meanings given to them in the Guaranty and Security Agreement or, if

not defined therein, in the Credit Agreement, and this Release shall be subject to the

rules of construction set forth in Section 1(b) of the Guaranty and Security Agreement,

which rules of construction are incorporated herein by this reference, mutatis mutandis.

2. RELEASE OF SECURITY INTEREST. Agent hereby terminates, releases, and

discharges all liens and security interests granted by the Companies in favor of Agent

pursuant to the Trademark Security Agreement. Agent hereby unconditionally grants,

reassigns, and pledges to the Companies all of Agent's right, title and interest in and to

the following:

(a) all of the Trademark registrations and registrations referred to on Schedule A;

(b) all goodwill of the business connected with the use of, and symbolized by, each

Trademark and each Trademark Intellectual Property License; and

(c) all products and proceeds (as that term is defined in the Code) of the foregoing,

including any claim by Agent against third parties for past, present or future (i)

infringement or dilution of any Trademark or any Trademarks exclusively licensed

under any Intellectual Property License, including right to receive any damages,

(ii) injury to the goodwill associated with any Trademark, or (iii) right to receive

license fees, royalties, and other compensation under any Trademark Intellectual

Property License.

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[Signature Page Follows]

IN WITNESS WHEREOF, Agent has caused this Release to be executed by its authorized officer as of the date of this Release.

> WELLS FARGO BANK, NATIONAL ASSOCIATION, as Agent

Title: Director

SCHEDULE A

Trademarks

MARK	SERIAL NUMBER	STATUS	REGISTRATION NUMBER	REGIS. DATE	GRANTOR
THYCOTIC	88667720	Registered	6068115	6/2/20	Thycotic
ACCOUNT					Thycotic Software, LLC
LIFECYCLE					
MANAGER					

Schedule A

RECORDED: 04/16/2021