

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM643509

SUBMISSION TYPE:	RESUBMISSION		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
RESUBMIT DOCUMENT ID:	900606956		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
KEYBANK NATIONAL ASSOCIATION		04/01/2021	a national banking association:
RECEIVING PARTY DATA			
Name:	SBS PAYROLL ACQUISITION, LLC		
Street Address:	2600 W GERONIMO PL #100		
City:	CHANDLER		
State/Country:	ARIZONA		
Postal Code:	85224		
Entity Type:	Limited Liability Company: DELAWARE		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	5871659	SBS PAYROLL POWER YOUR WORKFORCE	
CORRESPONDENCE DATA			
Fax Number:			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	2165665791		
Email:	Jennifer.Hardy@thompsonhine.com		
Correspondent Name:	Jennifer Villyard, Esq.		
Address Line 1:	3900 Key Center		
Address Line 4:	Cleveland, OHIO 44114		
NAME OF SUBMITTER:	Jennifer Villyard		
SIGNATURE:	/s/ Jennifer Villyard		
DATE SIGNED:	04/30/2021		
Total Attachments: 3			
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RELEASE OF SECURITY INTEREST IN
UNITED STATES TRADEMARKS

April 1, 2021

WHEREAS, KEYBANK NATIONAL ASSOCIATION, a national banking association, as the administrative agent for the Lenders, as defined in the Pledge and Security Agreement, as hereinafter defined (“Secured Party”), holds a security interest in certain intellectual property assets of SBS PAYROLL ACQUISITION, LLC, a Delaware limited liability company (“Pledgor”), pursuant to a certain security agreement (the “Security Agreement”) among Secured Party, Pledgor and the other parties named therein, recorded with the United States Patent and Trademark Office on February 24, 2020 at Reel 6872 / Frame 0399.


NOW, THEREFORE, for value received, Secured Party hereby releases its security interest and all of its right, title, and interest in and to all of the trademarks and trademark registrations of Pledgor, including, without limitation, the trademarks and trademark registrations listed on Schedule A attached hereto. Secured Party agrees to execute and deliver such further instruments and take or cause to be taken such other or further action as Pledgor may reasonably request in order to perfect, confirm or evidence such release.

IN WITNESS WHEREOF, Secured Party, by its duly authorized officer, has executed this Release of Security Interest in United States Trademarks as of the date first written above.

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4835-5400-6349.1


KEYBANK NATIONAL ASSOCIATION
as Administrative Agent

By: 

Marc Evans
Senior Vice President

SCHEDULE A

Trademarks

<u>Trademarks</u>	<u>Registration Numbers</u>
 The logo features a circular emblem with a halftone pattern containing the letters 'SBS'. To the right of the emblem, the word 'payroll' is written in a lowercase, sans-serif font. Below 'payroll', the tagline 'Power Your Workforce' is written in a smaller, all-caps, sans-serif font.	5,871,659