

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM648037

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Bank of America, N.A., as Administrative Agent		05/17/2021	National Banking Association: UNITED STATES

RECEIVING PARTY DATA

Name:	Underground Solutions, Inc.
Street Address:	13135 DANIELSON STREET
Internal Address:	#203
City:	POWAY
State/Country:	CALIFORNIA
Postal Code:	92064
Entity Type:	Corporation: DELAWARE

PROPERTY NUMBERS Total: 8

Property Type	Number	Word Mark
Registration Number:	4858550	FPVC
Registration Number:	4514602	FUSIBLE PVC
Registration Number:	4472392	SERVICEGUARD
Registration Number:	4237805	FUSIBLE C-905
Registration Number:	4225716	FUSIBLE C-900
Registration Number:	3707088	FPVC
Registration Number:	3334835	UNDERGROUND SOLUTIONS
Registration Number:	3099486	FUSIBLE C-905

CORRESPONDENCE DATA

Fax Number: 7043311159

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 7043311000

Email: PTO_TMconfirmation@mvalaw.com,
maryelizabethzaldivar@mvalaw.com

Correspondent Name: Moore & Van Allen PLLC

Address Line 1: 100 North Tryon Street

Address Line 2: Suite 4700, ATTN: IP DEPARTMENT

TRADEMARK

Address Line 4:	Charlotte, NORTH CAROLINA 28202
ATTORNEY DOCKET NUMBER:	017625.004841
NAME OF SUBMITTER:	John Slaughter
SIGNATURE:	/john slaughter/
DATE SIGNED:	05/19/2021
Total Attachments: 3 source=TRSI-T (5756-0258) - Bank of America, N.A., as Administrative Agent to Underground Solutions, Inc#page1.tif source=TRSI-T (5756-0258) - Bank of America, N.A., as Administrative Agent to Underground Solutions, Inc#page2.tif source=TRSI-T (5756-0258) - Bank of America, N.A., as Administrative Agent to Underground Solutions, Inc#page3.tif	

**TERMINATION AND RELEASE OF SECURITY INTEREST
IN TRADEMARKS**

This **TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS**, dated as of May 17, 2021 (“Release”), is made by Bank of America, N.A., as Administrative Agent (“Administrative Agent”) in favor of Underground Solutions, Inc., a Delaware corporation (“Grantor”).

WHEREAS, pursuant to that certain Amended and Restated Security Agreement dated as of October 30, 2015 (as amended, modified, restated or supplemented from time to time, the “Security Agreement”) by and among Grantor, Administrative Agent, and others party thereto, Grantor granted to the Administrative Agent, for the benefit of the Secured Parties, a continuing security interest in, and a right to set off against, any and all right, title and interest of Grantor in and to all Trademarks, including, without limitation, the trademark registrations and trademark applications listed on Schedule A attached hereto (collectively, “Trademark Collateral”);

WHEREAS, pursuant to the Security Agreement, Grantor executed and delivered to Administrative Agent, for the benefit of the Secured Parties, the Notice of Grant of Security Interest in Trademarks recorded at the United States Patent and Trademark Office (“USPTO”) on March 23, 2016 at Reel 5756 Frame 0258 (“Notice”); and

WHEREAS, pursuant to that certain payoff letter, dated May 17, 2021, between Administrative Agent and Grantor (the “Payoff Letter”), the Administrative Agent, on behalf of the Secured Parties, has agreed to release and automatically terminate the security interests, liens and pledges in favor of the Administrative Agent, on behalf of the Secured Parties, in the Trademark Collateral.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Administrative Agent, on behalf of the Secured Parties, and Grantor hereby agree as follows:

SECTION 1. Defined Terms. All capitalized terms used herein but not otherwise defined herein have the meanings given to them in the Security Agreement or Notice.

SECTION 2. Termination and Release. Administrative Agent, on behalf of the Secured Parties, without representation, warranty, or recourse (except as set forth in the Payoff Letter), hereby:

(a) terminates, cancels, discharges, and releases the continuing security interest in, and the right to set off against, any and all right, title and interest of Grantor in and to the Trademark Collateral, including, but not limited to, the foregoing listed on Schedule A attached hereto, granted pursuant to the Security Agreement or Notice;

(b) terminates the Notice; and

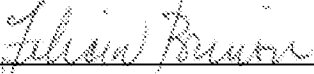
(c) authorizes and requests the recordation of this Release with the USPTO at Grantor’s expense.

SECTION 3. Choice of Law. This Release shall be governed by and construed in accordance with the laws of the State of New York.

IN WITNESS WHEREOF, the Administrative Agent, on behalf of the Secured Parties, has caused this Termination and Release of Security Interest in Trademarks to be duly executed as of the date first set forth above.

Administrative Agent:

Bank of America, N.A., as Administrative Agent

By: 
Name: Felicia Brinson
Title: Assistant Vice President

Schedule A

**U.S. Trademarks Subject to Security Interest
Granted by Underground Solutions, Inc.
In Favor of Bank of America, N.A., as Administrative Agent
Recorded March 23, 2016 at Reel 5756 Frame 0258**

Trademark Registrations

Mark	Reg. No.	Reg. Date
FPVC	4858550	11/24/15
FUSIBLE PVC	4514602	04/15/14
SERVICEGUARD	4472392	01/21/14
FUSIBLE C-905	4237805	11/06/12
FUSIBLE C-900	4225716	10/16/12
FPVC	3707088	11/03/09
UNDERGROUND SOLUTIONS	3334835	11/13/07
FUSIBLE C-905	3099486	05/30/06