

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM648669

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
National Paint Industries, Inc.		05/21/2021	Corporation: NEW JERSEY
RECEIVING PARTY DATA			
Name:	Madison Capital Funding LLC, as Agent		
Street Address:	227 West Monroe Street, Suite 5400		
City:	Chicago		
State/Country:	ILLINOIS		
Postal Code:	60606		
Entity Type:	Limited Liability Company: DELAWARE		
PROPERTY NUMBERS Total: 9			
Property Type	Number	Word Mark	
Serial Number:	86445235	NAUTILUS	
Serial Number:	76530018	SMOOTH SEAL	
Serial Number:	76530033	SWEDISH CROWN	
Serial Number:	76530038	NEPTUNE	
Serial Number:	76530039	ATLANTIS	
Serial Number:	76530040	EASY COAT	
Serial Number:	76203562	PRECISION	
Serial Number:	76189209	SAMPSON	
Serial Number:	76189210	CRAFTSMAN'S CHOICE	
CORRESPONDENCE DATA			
Fax Number:	3129021061		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	312-577-8438		
Email:	raquel.haleem@katten.com		
Correspondent Name:	Raquel Haleem c/o Katten Muchin Rosenman		
Address Line 1:	525 West Monroe Street		
Address Line 4:	Chicago, ILLINOIS 60661		
NAME OF SUBMITTER:	Raquel Haleem		

CH \$240.00 86445235

SIGNATURE:	/Raquel Haleem/
DATE SIGNED:	05/21/2021
Total Attachments: 5 source=07.b. TSA (NP11) [executed]#page1.tif source=07.b. TSA (NP11) [executed]#page2.tif source=07.b. TSA (NP11) [executed]#page3.tif source=07.b. TSA (NP11) [executed]#page4.tif source=07.b. TSA (NP11) [executed]#page5.tif	

TRADEMARK SECURITY AGREEMENT

This TRADEMARK SECURITY AGREEMENT (this “**Agreement**”), made as of May 21, 2021, by National Paint Industries, Inc., a New Jersey corporation (“**Grantor**”), in favor of Madison Capital Funding LLC, in its capacity as Agent for the Lenders (each as defined in the Credit Agreement referenced below) (in such capacity, “**Grantee**”):

W I T N E S S E T H

WHEREAS, Grantor, the other Loan Parties from time to time party thereto, the financial institutions from time to time party thereto as Lenders and Grantee have entered into that certain Credit Agreement, dated as of the date hereof (as amended, restated, amended and restated, supplemented or otherwise modified from time to time, the “**Credit Agreement**”), pursuant to which Grantee and the Lenders have agreed, subject to the terms and conditions thereof, to make certain loans to, and other credit accommodations in favor of, the Borrowers (collectively, the “**Loans**”).

WHEREAS, pursuant to the terms of that certain Guarantee and Collateral Agreement, dated as of the date hereof, by and among Grantee, the other Loan Parties from time to time party thereto and Grantor (as the same may be amended, restated, amended and restated, supplemented or otherwise modified from time to time, the “**Guarantee and Collateral Agreement**”), Grantor has granted to Grantee, for its benefit and the benefit of the Lenders, a security interest and lien upon substantially all assets of Grantor, including all right, title and interest of Grantor in, to and under all now owned and hereafter acquired Trademarks (as defined in the Guarantee and Collateral Agreement including registrations and applications therefore), together with the goodwill of the business symbolized by Grantor’s Trademarks, and all products and proceeds thereof, to secure the payment of all amounts owing by the Borrowers under the Credit Agreement.

NOW, THEREFORE, in consideration of the premises set forth herein and for other good and valuable consideration, receipt and sufficiency of which are hereby acknowledged, Grantor agrees as follows:

1. Incorporation of Credit Agreement and Guarantee and Collateral Agreement. The representations and warranties contained in the Credit Agreement and the Guarantee and Collateral Agreement to the extent applicable to Grantor are hereby incorporated herein in their entirety by this reference thereto. Unless otherwise noted herein, all capitalized terms used herein but not otherwise defined herein shall have the respective meanings ascribed to such terms in the Guarantee and Collateral Agreement. In the event of a conflict between a provision of the Guarantee and Collateral Agreement and a provision of this Agreement, the provision of the Guarantee and Collateral Agreement shall control.

2. Grant and Reaffirmation of Grant of Security Interests. To secure the payment and performance of the Obligations (as defined in the Credit Agreement), Grantor hereby grants to Grantee, for its benefit and the benefit of the Lenders, and hereby reaffirms its prior grant pursuant to the Guarantee and Collateral Agreement of, a continuing security interest in Grantor’s entire right, title and interest in and to the following (all of the following items or types of property being herein collectively referred to as the “**Trademark Collateral**”), whether now owned or existing or hereafter created, acquired or arising:

(a) each Trademark listed on Schedule A annexed hereto, together with any reissues, continuations or extensions thereof, and all of the goodwill of the business connected with the use of, and symbolized by, each such Trademark; and

(b) all products and proceeds of the foregoing, including without limitation, any claim by Grantor against third parties for past, present or future (i) infringement or dilution of each such Trademark, or (ii) injury to the goodwill associated with each such Trademark.

3. Intent-To-Use Trademarks. Notwithstanding the foregoing, and solely to the extent, if any, that, and solely during the period, if any, in which the grant of a security interest therein would impair the validity or enforceability of any registration that issues from such intent-to-use application under applicable federal law, the Trademark Collateral shall not include any applications filed in the United States Patent and Trademark Office to register trademarks or service marks on the basis of any Grantor's "intent to use" such trademarks or service marks unless and until the filing of a "Statement of Use" or "Amendment to Allege Use" has been filed and accepted, whereupon such applications shall be automatically subject to the security interest granted herein.

4. Governing Law. This Agreement is made under and governed by the laws of the State of New York applicable to contracts made and to be performed entirely within such State, without regard to conflict of laws principles.

[Remainder of Page Intentionally Left Blank; Signature Pages Follow.]

IN WITNESS WHEREOF, Grantor has duly executed this Agreement as of the date first written above.

NATIONAL PAINT INDUSTRIES INC., a New Jersey corporation

By: 

Name: Robert Jamieson

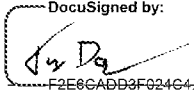
Title: President and Chief Executive Officer

Trademark Security Agreement

TRADEMARK
REEL: 007302 FRAME: 0759

Agreed and accepted as of
the date first written above:

MADISON CAPITAL FUNDING LLC, as
Agent

By:  _____
Name: Timothy Day
Title: Vice President

SCHEDULE A

Trademark Registrations and Applications

Trademark	Application No.	Application Date	Registration No.	Registration Date	Owner/Applicant
NAUTILUS	86445235	05-NOV-2014	4760193	23-JUN-2015	National Paint Industries Inc.
SMOOTH SEAL	76530018	23-JUN-2003	2993421	06-SEP-2005	National Paint Industries Inc.
SWEDISH CROWN	76530033	23-JUN-2003	2842812	18-MAY-2004	National Paint Industries Inc.
NEPTUNE	76530038	23-JUN-2003	2842813	18-MAY-2004	National Paint Industries Inc.
ATLANTIS	76530039	23-JUN-2003	3014451	15-NOV-2005	National Paint Industries Inc.
EASY COAT	76530040	23-JUN-2003	2996388	20-SEP-2005	National Paint Industries Inc.
PRECISION	76203562	01-FEB-2001	2689933	25-FEB-2003	National Paint Industries Inc.
SAMPSON	76189209	03-JAN-2001	2614406	03-SEP-2002	National Paint Industries, Inc.
CRAFTSMAN'S CHOICE	76189210	03-JAN-2001	2719806	27-MAY-2003	National Paint Industries, Inc.