

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM649321

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
General Electric Company	FORMERLY General Electric Capital Corporation	05/18/2021	Corporation: NEW YORK

RECEIVING PARTY DATA

Name:	Adams Golf IP, L.P.
Street Address:	5545 Fermi Court
City:	Carlsbad
State/Country:	CALIFORNIA
Postal Code:	92008
Entity Type:	Limited Partnership: DELAWARE

PROPERTY NUMBERS Total: 34

Property Type	Number	Word Mark
Registration Number:	1813012	ASSAULT
Registration Number:	1893830	SUPERSHAFTS
Registration Number:	1984872	TIGHT LIES
Registration Number:	2080226	ADAMS
Registration Number:	2146290	THE UPSIDE DOWN WOODS
Registration Number:	2264282	TIGHT LIES
Registration Number:	2317484	
Registration Number:	2322911	
Registration Number:	2351970	
Registration Number:	2357576	
Registration Number:	2381867	SC SERIES
Registration Number:	2386467	SC SERIES
Registration Number:	2409770	ADAMS
Serial Number:	75564281	SPIN CONTROL
Serial Number:	75622659	SC SERIES SPIN CONTROL
Serial Number:	75622660	SC SERIES
Serial Number:	75738323	
Serial Number:	75766789	ADAMS
Serial Number:	75829657	STRAIGHTER IS BETTER

TRADEMARK

Property Type	Number	Word Mark
Serial Number:	75829658	STRAIGHTER IS BETTER
Serial Number:	75849768	
Serial Number:	75849767	
Serial Number:	75869925	SMART 3
Serial Number:	75918991	DRIVER DISTANCE, FAIRWAY WOOD CONTROL
Serial Number:	75918992	DRIVER DISTANCE, FAIRWAY WOOD CONTROL
Serial Number:	75929532	ADAMSGOLF
Serial Number:	75929529	ADAMSGOLF
Serial Number:	75929525	SWINGFORCE
Serial Number:	76039366	FEEDBACK
Serial Number:	76059224	GT GRAPHITE TIP
Serial Number:	76098260	
Serial Number:	76148755	I-WOOD
Serial Number:	76172420	
Serial Number:	78049555	SENSOR STEEL

CORRESPONDENCE DATA

Fax Number:

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: (760) 476-5789

Email: kristin.strojan@taylormadegolf.com

Correspondent Name: Kristin G. Strojan

Address Line 1: 5545 Fermi Court

Address Line 4: Carlsbad, CALIFORNIA 92008

NAME OF SUBMITTER:	Kristin G. Strojan
SIGNATURE:	/Kristin G. Strojan/
DATE SIGNED:	05/25/2021

Total Attachments: 6

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NOTICE OF RELEASE OF
SECURITY INTEREST IN INTELLECTUAL PROPERTY

This NOTICE OF RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY (this "Release"), effective as of May 18, 2021 is made by General Electric Company, successor by merger to General Electric Capital Corporation, in its capacity as lender (referred to herein as the "Lender"), in favor of Adams Golf IP, L.P., a Delaware limited partnership (the "Company"), pursuant to that certain Loan and Security Agreement, dated as of March 27, 2001 (and as the same may be further amended or modified from time to time, the "Loan Agreement"), among the Company, the Lender and other parties thereto.

W I T N E S S E T H:

WHEREAS, in connection with the Loan Agreement, the Company executed and delivered the Intellectual Property Security Agreement, dated as of March 27, 2001, in favor of the Lender (the "IP Security Agreement");

WHEREAS, pursuant to the IP Security Agreement, the Company pledged and granted to the Lender a lien on and continuing first priority security interest in all of Company's right, title, and interest in, to and under the following, whether existing at the time of the grant or created or acquired thereafter (collectively, the "Released Intellectual Property Collateral"):

- (a) all of its Patents and Patent Licenses to which it is a party, including those referred to on Schedule I hereto;
- (b) all of its Trademarks and Trademark Licenses to which it is a party including those referred to on Schedule II hereto;
- (c) all of its Copyrights and Copyright Licenses to which it is a party including those referred to on Schedule III hereto;
- (d) all reissues, continuations or extensions of the foregoing;
- (e) all goodwill of the business connected with the use of, and symbolized by, each Patent, each Patent License, each Trademark, each Trademark License, each Copyright, each Copyright License; and
- (f) all products and proceeds of the foregoing, including, without limitation, any claim by the Company against third parties for past, present or future: (i) infringement or dilution of any Patent or Patent licensed under any Patent License, (ii) injury to the goodwill associated with any Patent or any Patent licensed under any Patent License, (iii) infringement or dilution of any Trademark or Trademark licensed under any Trademark License, (iv) injury to the goodwill associated with any Trademark or any Trademark licensed under any Trademark License, (v) infringement or dilution of any Copyright or Copyright licensed under any Copyright License, and (vi) injury to the goodwill associated with any Copyright or any Copyright licensed under any Copyright License.

WHEREAS, the Lender recorded its security interest in the Released Intellectual Property Collateral with the United States Patent and Trademark Office (the “USPTO”) on May 8, 2001, at Reel/Frame No. 2299/0665; and

WHEREAS, the Lender has duly authorized the execution, delivery and performance of this Release.

NOW THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, the Lender agrees, for the benefit of the Company, as follows:

SECTION 1. Definitions. Unless otherwise defined herein or the context otherwise requires, terms used in this Release, including its preamble and recitals, have the meanings provided or provided by reference in Schedule A to the Loan Agreement, as applicable (it being understood that, in the event of any conflict, such terms shall have the meanings provided or provided by reference in the Loan Agreement).

SECTION 2. Release of Security Interest. The Lender does hereby release, relinquish and discharge its lien on and security interest in, and right of setoff against, all of the Company’s right, title and interest in, to and under the Released Intellectual Property Collateral.

SECTION 3. Termination. The Lender, without any recourse, representation or warranty, and to the extent not already terminated, hereby terminates and cancels the IP Security Agreement.

SECTION 4. Further Assurances. The Lender hereby authorizes the Company or the Company’s authorized representative to (i) record this Release with the USPTO, (ii) file UCC financing statement amendments with the applicable filing office in order to memorialize the release of the security interest of the Lender in the Released Intellectual Property Collateral and/or (iii) otherwise record or file this Release in the applicable governmental office or agency. The Lender further agrees to execute and deliver to the Company any and all further documents and instruments, and do any and all further acts which the Company (or their agents or designees) reasonably request (at the Company's sole cost and expense) in order to confirm this Release and the Company’s right, title and interest in, to and under the Released Intellectual Property Collateral.


SECTION 5. Choice of Law. This Release shall be governed by, and construed in accordance with, the laws of the state of New York, but giving effect to federal laws applicable to national banks.

SECTION 6. Counterparts. This Release may be executed in counterparts, each of which will be deemed an original, but all of which together constitute one and the same original.

[Signatures Follow On Next Page.]

IN WITNESS WHEREOF, the Lender has caused this Release to be duly executed and delivered by its officer thereunto duly authorized as of the date set forth above.

General Electric Company, successor by merger to
General Electric Capital Corporation,
as Lender

By: 
Name: *John VanLingen*
Title: *Authorized Signatory*

[Signature Page -- Notice of Release of Security Interest in Trademark Rights in Favor of Adams Golf IP, L.P.]

TRADEMARK
REEL: 007305 FRAME: 0017

SCHEDULE I

PATENT REGISTRATIONS

<u>Patent</u>	<u>Registration No.</u>	<u>Date</u>
Matched sets for golf clubs Having maximum effective Moment of inertia	5,318,296	June 7, 1994
Putter type golf club head	D356,613	March 21, 1995
Metal wood golf club head	5,465,970	November 14, 1995
Golf Club Shaft w/Alignment System	5,480,151	January 2, 1996
Metal wood golf club head	D369,392	April 30, 1996
Golf Club Head	D385,607	October 28, 1997
Fairway wood for Tight Lies	5,779,565	July 14, 1998
Fairwood Wood for Tight Lies	5,931,745	August 3, 1999
Wedge type golf club tri-level sole configuration	5,971,866	October 26, 1999
Golf Club Head w/a Ball Striking Face. Having a Directional Tendency	6,093,115	July 25, 2000
Golf Club Head	D429,511	August 15, 2000
Golf Club Shaft	430,248	August 29, 2000
Sole Plate design for Golf Club Head	D436,389	January 16, 2001
Golf Club Head	D438,584	March 6, 2001
Set of Golf Club Head	D438,925	March 13, 2001
Golf Club Head	D438,926	March 13, 2001

PATENT APPLICATIONS

<u>Patent</u>	<u>Application No.</u>	<u>Date</u>
Set of Golf Club Shafts	29/127,981	August 16, 2000
Golf Club Head	29/136,692	February 7, 2001
Golf Club Shaft and Insert Therefor	09/545,111	April 6, 2000

SCHEDULE II

TRADEMARK REGISTRATIONS

<u>Mark</u>	<u>Registration No.</u>	<u>Date</u>
Assault	1813012	December 21, 1993
Supershafts	1893830	May 9, 1995
Tight Lies	1984872	July 2, 1996
Adams	2080226	July 15, 1997
The Upside Down Woods	2146290	March 24, 1998
Tight Lies	2264282	July 27, 1999
(2) Design Only	2317484	February 15, 2000
(2) Design Only	2322911	February 29, 2000
(2) Design Only	2351970	May 23, 2000
(2) Design Only	2357576	June 13, 2000
SC Series	2381867	August 29, 2000
SC Series	2386467	September 12, 2000
Adams	2409770	December 5, 2000

TRADEMARK APPLICATIONS

<u>Mark/Description</u>	<u>Application No.</u>	<u>Date</u>
Spin Control	75564281	October 2, 1998
SC Series Spin Control	75622659	January 19, 1999
SC Series	75622660	January 19, 1999
(2) Design Only	75738323	June 28, 1999
Adams	75766789	August 3, 1999
Straighter is Better	75829657	October 22, 1999
Straighter is Better	75829658	October 22, 1999
(2) Design Only	75849768	November 16, 1999
(2) Design Only	75849767	November 16, 1999
Smart 3	75869925	December 13, 1999
Driver Distance, Fairway Wood Control	75918991	February 16, 2000
Driver Distance, Fairway Wood Control	75918992	February 16, 2000
Adamsgolf	75929532	February 28, 2000
Adamsgolf	75929529	February 28, 2000
Swingforce	75929525	February 28, 2000
Feedback	76039366	May 2, 2000
Feedback	76039336	May 20, 2000
GT Graphite Tip	76059224	May 30, 2000
(2) Design Only	76098260	July 28, 2000
1-Wood	76148755	October 17, 2000
(2) Design Only	76172420	November 29, 2000
Sensor Steel	78049555	February 21, 2001

SCHEDULE III

I. COPYRIGHT REGISTRATIONS

<u>Copyright</u>	<u>Reg. No.</u>	<u>Date</u>
N/A		

II. COPYRIGHT APPLICATIONS

<u>Copyright</u>	<u>Application No.</u>	<u>Date</u>
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III. COPYRIGHT LICENSES

<u>Name of Agreement</u>	<u>Date of Agreement</u>	<u>Parties</u>
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