

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
 Stylesheet Version v1.2

ETAS ID: TM651560

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
SEQUENCE:	1		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Ally Bank		06/01/2021	Utah State Bank: UTAH
RECEIVING PARTY DATA			
Name:	VIRTEK VISION INTERNATIONAL ULC		
Street Address:	785 Bridge Street, Unit 8		
City:	Waterloo, Ontario		
State/Country:	CANADA		
Postal Code:	N2V 2K1		
Entity Type:	Unlimited Liability Company: CANADA		
PROPERTY NUMBERS Total: 6			
Property Type	Number	Word Mark	
Registration Number:	2517795	LASERQC	
Registration Number:	3135021	V	
Registration Number:	2940667	VIRTEK	
Registration Number:	1963803	VIRTEK LASEREDGE	
Registration Number:	1994559	VIRTEK TRUSSLINE	
Registration Number:	3791987	VIRTEK TRUSSVIEW	
CORRESPONDENCE DATA			
Fax Number:	6172359493		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	16179517169		
Email:	catherine.murray@ropesgray.com		
Correspondent Name:	Catherine Murray		
Address Line 1:	PRUDENTIAL TOWER, 800 BOYLSTON STREET		
Address Line 2:	Ropes & Gray LLP		
Address Line 4:	BOSTON, MASSACHUSETTS 02199-3600		
ATTORNEY DOCKET NUMBER:	109764-0024-018		
NAME OF SUBMITTER:	Catherine Murray		
SIGNATURE:	/catherine murray/		

CH \$165.00 2517795

DATE SIGNED:	06/03/2021
Total Attachments: 3 source=Ally_Gerber - Payoff Letter (Execution Version) VIRTEK#page1.tif source=Ally_Gerber - Payoff Letter (Execution Version) VIRTEK#page2.tif source=Ally_Gerber - Payoff Letter (Execution Version) VIRTEK#page3.tif	

RELEASE OF SECURITY AGREEMENT (TRADEMARKS)

THIS RELEASE OF SECURITY AGREEMENT (TRADEMARKS) (this “Release”), dated as of June 1, 2021, is made by **ALLY BANK**, as Agent (“Agent”) in favor of **VIRTEK VISION INTERNATIONAL ULC** (“Grantor”). Capitalized terms used but not defined herein will have the meaning given to them in the Trademark Security Agreement (whether defined directly therein or by reference to another agreement).

WHEREAS, pursuant to that certain Pledge and Security Agreement among Grantor, Agent, and certain other parties, dated as of August 31, 2016 (as may have been amended, restated, amended and restated, supplemented or otherwise modified from time to time, the “Security Agreement”), Grantor executed and delivered in favor of Agent that certain Grant of Security Interest in Trademarks dated as of August 31, 2016, which was recorded with the United States Patent and Trademark Office on September 15, 2016 in its records at Reel 5876, Frame 0588 (the “Trademark Security Agreement”);

WHEREAS, pursuant to the Security Agreement and the Trademark Security Agreement, Grantor granted to Agent a continuing lien on and security interest (the “Security Interest”) in all of Grantor’s right, title and interest in, to and under the Trademark Collateral, including the Trademarks set forth in Schedule I; and


WHEREAS, Agent desires to release its rights and security interests in the Trademark Collateral.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Agent hereby fully and finally (i) releases and terminates the Security Interest in the Trademark Collateral, and any and all other rights it may have under the Trademark Security Agreement, and (ii) hereby re-assigns to the Grantor any right, title or interest it may have in the Trademark Collateral. Agent agrees to execute and deliver such further instruments and take or cause to be taken other or further action as Grantor may reasonably request in order to perfect, confirm or evidence such release. Grantor, and any successor to Grantor (including any person or entity hereafter holding any right, title or interest in and to the Trademark Collateral) is hereby authorized to record this release with the United States Patent and Trademark Office.

[Signature Page Follows]

IN WITNESS WHEREOF, Agent has caused this Release to be duly executed as of the day and year first above written.

ALLY BANK, as Agent

By: 
Name: Francois Delangle
Title: Authorized Signatory

SCHEDULE I
TO RELEASE OF SECURITY AGREEMENT (TRADEMARKS)

Trademark	Jurisdiction	Application Date	Application No.	Registration Date	Registration No.
LaserQC	US	5/13/1998	75484262	12/11/2011	2517795
V Design Logo	US	12/1/2004	78525397	8/29/2006	3135021
Virtek	US	9/6/2002	78161527	4/12/2005	2940667
Virtek Laseredge	US	8/15/1994	74561368	5/26/1996	1963803
Virtek Trussline	US	12/7/1994	74608180	8/20/1996	1994559
Virtek Trussview	US	12/8/2008	77629049	5/25/2010	3791987