OP \$315.00 87827706

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM654020

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Escalate Capital Partners SBIC III, LP		06/15/2021	Limited Partnership: DELAWARE

RECEIVING PARTY DATA

Name:	Arrive Mobility Inc.
Street Address:	208 S. Jefferson Street
Internal Address:	Suite 403
City:	Chicago
State/Country:	ILLINOIS
Postal Code:	60661
Entity Type:	Corporation: DELAWARE

PROPERTY NUMBERS Total: 12

Property Type	Number	Word Mark
Serial Number:	87827706	BESTPARKING.COM
Serial Number:	87827584	BESTPARKING
Serial Number:	87827941	BEST P
Registration Number:	5167696	P
Registration Number:	5017231	PARKWHIZ
Registration Number:	4950355	FIND YOUR HAPPY SPACE
Registration Number:	4279645	PARKWHIZ
Registration Number:	4279648	YOU HAVE GUARANTEED SEATS. WHY NOT GUARA
Registration Number:	4448588	CLICK HERE. PARK ANYWHERE.
Serial Number:	88111237	ARRIVE
Serial Number:	88111257	ARRIVE MOBILITY
Serial Number:	88158576	ARRIVE NETWORK

CORRESPONDENCE DATA

Fax Number: 2142207716

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 2146617347

Email: sbertino@velaw.com

TRADEMARK

900623724 REEL: 007327 FRAME: 0305

Correspondent Name: Shannon Bertino

Address Line 1: 2001 Ross Avenue, Suite 3900
Address Line 2: c/o Vinson & Elkins L.L.P.
Address Line 4: Dallas, TEXAS 75201

NAME OF SUBMITTER:	Shannon Bertino
SIGNATURE:	/Shannon Bertino/
DATE SIGNED:	06/15/2021

Total Attachments: 5

source=Active_146270693_1_Executed IP Arrive Release#page1.tif source=Active_146270693_1_Executed IP Arrive Release#page2.tif source=Active_146270693_1_Executed IP Arrive Release#page3.tif source=Active_146270693_1_Executed IP Arrive Release#page4.tif source=Active_146270693_1_Executed IP Arrive Release#page5.tif

TERMINATION AND RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY

This TERMINATION AND RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY, dated as of June 15, 2021 ("Release"), is made by ESCALATE CAPITAL PARTNERS SBIC III, LP, a Delaware limited partnership ("Lender"), in favor of ARRIVE MOBILITY INC. (f/k/a ParkWhiz, Inc.), a Delaware corporation ("Grantor") with its principal place of business located at 208 S. Jefferson St., Suite 403, Chicago, Illinois 60661.

WHEREAS, pursuant to that certain (i) Amended and Restated Loan and Security Agreement dated April 9, 2020, by and between Lender and Grantor (as amended, restated, supplemented, modified, extended, renewed or replaced from time to time, the "Loan Agreement"), which amended and restated that certain Loan and Security Agreement dated as of April 9, 2018, (ii) Intellectual Property Security Agreement dated as of April 9, 2018 by and between Lender and Grantor (the "Initial IP Agreement"), and (iii) Reaffirmation of and Supplement to Intellectual Property Security Agreement dated as of April 9, 2020 (the "Supplemental IP Agreement", together with the Initial IP Agreement, the "IP Agreements" and together with the Loan Agreement, the "Loan Documents"), Grantor granted and conveyed to Lender a security interest in the entire right, title and interest of Grantor in and to all of Grantor's Intellectual Property;

WHEREAS, the Initial IP Agreement was recorded with the US Patent and Trademark Office ("<u>USPTO</u>") on April 12, 2018 at Reel No. 6312, Frame No. 0169, for the trademarks listed on <u>Schedule A</u> attached hereto.

WHEREAS, the Supplemental IP Agreement was recorded with the USPTO on April 10, 2020 at Reel No. 6913, Frame No. 0424, for the supplemental trademarks listed on Schedule B attached hereto.

NOW THEREFORE, in consideration of the mutual promises and undertakings set forth herein and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and with the intention of being legally bound hereby, Lender agrees as follows:

- **SECTION 1.** <u>Defined Terms</u>. Capitalized terms used herein without definition shall have the meanings ascribed to such terms in the Loan Agreement, as applicable.
- **SECTION 2.** <u>Termination and Release</u>. Lender, without representation, warranty, or recourse, hereby:
- (a) terminates the IP Agreements and terminates, cancels, discharges, and releases the mortgage, pledge, and hypothecation and liens on and security interests in and to the entire right, title, and interest of Grantor in and to all of Grantor's Intellectual Property listed on Schedules A and B attached hereto, granted pursuant to the Loan Documents;
- (b) re-assigns, grants and re-conveys to the Grantor any and all of the right, title, and interest of Grantor that may have been acquired in and to all of Grantor's Intellectual Property listed on Schedules \underline{A} and \underline{B} , including all such right, title, and interest that Lender would retain following the release set forth in Section 2(a) above; and
 - (c) authorizes the recordation of this Release with the USPTO, at Grantor's expense.

SECTION 3. Choice of Law. This Release shall be governed by and construed in accordance with the laws of the State of California, without regard to its conflict of laws principles.

SECTION 4. Electronic Signatures. This Release may be transmitted and/or signed by facsimile or other electronic transmission. The effectiveness of any such signature shall, subject to applicable Law, have the same force and effect as manually signed originals and shall be binding on the parties.

[Remainder of Page Intentionally Left Blank; Signature Page Follows]

IN WITNESS WHEREOF, Lender has caused this Termination and Release of Security Interest in Intellectual Property to be duly executed as of the date first set forth above.

ESCALATE CAPITAL PARTNERS SBIC III, LP

Name: Simon James

Title: Manager

Address:

6300 Bridgepoint Parkway Building 1, Suite 480 Austin, Texas 78730

REEL: 007327 FRAME: 0309

SCHEDULE A

TRADEMARKS

	Registration/	Registration/
Description	Application	Application
-	Number	<u>Date</u>
BESTPARKING.COM	87/827706	3/9/2018
BESTPARKING	87/827584	3/9/2018
BEST P	87/827941	3/9/2018
P	5167696	3/21/2017
PARKWHIZ	5017231	8/9/2016
FIND YOUR HAPPY SPACE	4950355	5/3/2016
PARKWHIZ	4279645	1/22/2013
YOU HAVE GUARANTEED SEATS. WHY NOT		
GUARANTEED PARKING?	4279648	1/22/2013
CLICK HERE. PARK ANYWHERE.	4448588	12/10/2013

145972332

SCHEDULE B

SUPPLEMENTAL TRADEMARKS

Description	Registration/ Application Number	Registration/ Application <u>Date</u>
Arrive	88111237	9/10/2018
Arrive Mobility	88111257	9/10/2018
Arrive Network	88158576	11/11/2018

145972332

RECORDED: 06/15/2021