

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM656962

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	NOTICE OF GRANT OF SECURITY INTEREST IN TRADEMARKS		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
PEPPER PALACE INC.		06/30/2021	Corporation: DELAWARE
RECEIVING PARTY DATA			
Name:	SARATOGA INVESTMENT CORP. SBIC II LP, as Administrative Agent		
Street Address:	535 Madison Avenue		
Internal Address:	4th Floor		
City:	New York		
State/Country:	NEW YORK		
Postal Code:	10022		
Entity Type:	Limited Partnership: NEW YORK		
PROPERTY NUMBERS Total: 12			
Property Type	Number	Word Mark	
Registration Number:	6148353	WALL OF FLAME	
Registration Number:	6130264	FACE SHOVELS	
Registration Number:	6020025	MOUNTAIN Q	
Registration Number:	6020024	WING MASTER	
Registration Number:	6009140	CHILIHEAD	
Registration Number:	5875994	THE STORY OF "THE END" IN THE BEGINNING	
Registration Number:	5789912	THE PLANET'S #1 HOT SHOP	
Registration Number:	5761894	PEPPER PALACE	
Registration Number:	5745397	THE END	
Registration Number:	5683178	PEPPER PALACE HOT	
Registration Number:	4988621	NASAL NAPALM	
Registration Number:	4988619	BLACK ROSE	
CORRESPONDENCE DATA			
Fax Number:	7043311159		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	7043311000		
Email:	PTO_TMconfirmation@mvalaw.com, maryelizabethzaldivar@mvalaw.com		
TRADEMARK			

OP \$315.00 6148353

Correspondent Name: Moore & Van Allen PLLC
Address Line 1: 100 North Tryon Street
Address Line 2: Suite 4700, ATTN: IP DEPARTMENT
Address Line 4: Charlotte, NORTH CAROLINA 28202

ATTORNEY DOCKET NUMBER: 036806.000089

NAME OF SUBMITTER: John Slaughter

SIGNATURE: /john slaughter/

DATE SIGNED: 06/30/2021

Total Attachments: 4

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NOTICE
OF
GRANT OF SECURITY INTEREST
IN
TRADEMARKS

United States Patent and Trademark Office

Ladies and Gentlemen:

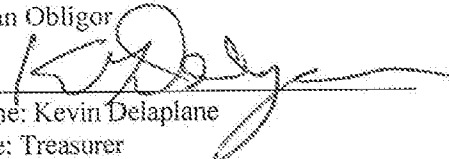
Please be advised that pursuant to the Security and Pledge Agreement dated as of June 30, 2021 (as the same may be amended, modified, extended or restated from time to time, the “Agreement”) by and among the obligors party thereto (each an “Obligor” and collectively, the “Obligors”) and SARATOGA INVESTMENT CORP. SBIC II LP, as administrative agent for the holders of the Secured Obligations referenced therein (in such capacity, the “Administrative Agent”), the undersigned Obligor has granted a continuing security interest in and continuing lien upon the trademarks and trademark applications set forth on Schedule 1 to the Administrative Agent for the benefit of the holders of the Secured Obligations.

THIS NOTICE OF GRANT OF SECURITY INTEREST IN TRADEMARKS AND ANY CLAIMS, CONTROVERSY, DISPUTE OR CAUSE OF ACTION (WHETHER IN CONTRACT OR TORT OR OTHERWISE) BASED UPON, ARISING OUT OF OR RELATING TO THIS NOTICE OF GRANT OF SECURITY INTEREST IN TRADEMARKS AND THE TRANSACTIONS CONTEMPLATED HEREBY SHALL BE GOVERNED BY, AND CONSTRUED IN ACCORDANCE WITH, THE LAW OF THE STATE OF NEW YORK.

The Obligors and the Administrative Agent, on behalf of the holders of the Secured Obligations, hereby acknowledge and agree that the security interest in the foregoing trademarks and trademark applications (i) may only be terminated in accordance with the terms of the Agreement and (ii) is not to be construed as an assignment of any trademark or trademark application.

Very truly yours,

PEPPER PALACE INC.,
As an Obligor

By: 
Name: Kevin Delaplane
Title: Treasurer

Acknowledged and Accepted:

SARATOGA INVESTMENT CORP. SBIC II LP,
as Administrative Agent

By: _____
Name:
Title:

The Obligors and the Administrative Agent, on behalf of the holders of the Secured Obligations, hereby acknowledge and agree that the security interest in the foregoing trademarks and trademark applications (i) may only be terminated in accordance with the terms of the Agreement and (ii) is not to be construed as an assignment of any trademark or trademark application.

Very truly yours,

PEPPER PALACE INC.,
As an Obligor

By: _____
Name: Kevin Delaplane
Title: Treasurer

Acknowledged and Accepted:

SARATOGA INVESTMENT CORP. SBIC II LP,
as Administrative Agent

By: 
Name: Charles G. Phillips IV
Title: Managing Director

Schedule 1

**Pepper Palace, Inc.
(Delaware Corporation)**

U.S. Trademarks

Trademark Registrations

Mark	Reg. No.	Reg. Date
WALL OF FLAME	6148353	09/08/2020
FACE SHOVELS	6130264	08/18/2020
MOUNTAIN Q	6020025	03/24/2020
WING MASTER	6020024	03/24/2020
CHILIHEAD	6009140	03/10/2020
THE STORY OF "THE END" IN THE BEGINNING YOU WALK INTO A PEPPER PALACE AND SEE THE END. THE END CALLS FOR YOU, TAUNTS YOU. IT SAYS FREE SAMPLE, IT LULLS YOU INTO A FALSE SENSE OF BRAVADO. YOUR INNER VOICE REASONS WITH YOU, "IT CAN'T BE THAT HOT, CAN IT?" "I'VE HAD HOT STUFF BEFORE, "HOW BAD CAN IT BE?" THEN YOU MAKE YOUR FIRST AND LAST MISTAKE. YOU TRY A DROP OF THE END. THE SEARING PAIN FELT ACROSS YOUR TONGUE BRINGS TEARS TO YOUR EYES. YOU CRY OUT FOR WATER. THE PANIC SETS IN. HOW DO I MAKE IT STOP?? WHY DID I DO THAT? I SHOULD HAVE LISTENED TO THE WARNINGS! YOU SWEAR NEVER AGAIN! 5 MINUTES, 10 MINUTES, 30 MINUTES LATER... THE END ISN'T HERE. R.I.P. MY TASTE BUDS. and Design	5875994	10/01/2019
THE PLANET'S #1 HOT SHOP	5789912	06/25/2019
PEPPER PALACE	5761894	05/28/2019
THE END	5745397	05/07/2019
PEPPER PALACE HOT and Design	5683178	02/26/2019
NASAL NAPALM	4988621	06/28/2016
BLACK ROSE	4988619	06/28/2016