

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM657452

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Vexor Technology, LLC		07/01/2021	Limited Liability Company: MICHIGAN
Kilndirect, LLC		07/01/2021	Limited Liability Company: SOUTH CAROLINA
RECEIVING PARTY DATA			
Name:	Twin Brook Capital Partners, LLC		
Street Address:	111 South Wacker Drive		
Internal Address:	36th Floor		
City:	Chicago		
State/Country:	ILLINOIS		
Postal Code:	60606		
Entity Type:	Limited Liability Company: DELAWARE		
PROPERTY NUMBERS Total: 6			
Property Type	Number	Word Mark	
Registration Number:	3901113	VEXOR	
Registration Number:	3911813	VEXOR ENGINEERED FUEL	
Registration Number:	3434031	VEXOR TECHNOLOGY	
Registration Number:	3434032	VEXOR ENGINEERED FUEL	
Registration Number:	3599063	VEXOR TECHNOLOGY	
Registration Number:	3014552	KILN DIRECT	
CORRESPONDENCE DATA			
Fax Number:			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	4155911000		
Email:	TrademarksCH@winston.com		
Correspondent Name:	Becky L. Troutman, Winston & Strawn LLP		
Address Line 1:	101 California Street		
Address Line 4:	San Francisco, CALIFORNIA 94111		
NAME OF SUBMITTER:	Becky L. Troutman		

CH \$165.00 3901113

SIGNATURE:	/Becky L. Troutman/
DATE SIGNED:	07/01/2021
Total Attachments: 5 source=Intergulf - Trademark Security Agreement (Execution)#page1.tif source=Intergulf - Trademark Security Agreement (Execution)#page2.tif source=Intergulf - Trademark Security Agreement (Execution)#page3.tif source=Intergulf - Trademark Security Agreement (Execution)#page4.tif source=Intergulf - Trademark Security Agreement (Execution)#page5.tif	

TRADEMARK SECURITY AGREEMENT

This Trademark Security Agreement (this "Agreement"), dated as of July 1, 2021, is made by VEXOR TECHNOLOGY, LLC, a Michigan limited liability company and KILNDIRECT, LLC, a South Carolina limited liability company (collectively, "Grantor"), in favor of TWIN BROOK CAPITAL PARTNERS, LLC, as Agent for the ratable benefit of the Lenders (in such capacity, together with its successors and assigns in such capacity, "Agent").

Grantor has executed and delivered an Amended and Restated Guaranty and Collateral Agreement, dated as of July 1, 2021, with and in favor of Agent for the ratable benefit of the Lenders (as amended, supplemented or otherwise modified from time to time, the "Guaranty and Collateral Agreement"). Grantor has pledged and granted to Agent a continuing security interest in all Intellectual Property, including the Trademarks.

NOW THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, Grantor agrees, for the benefit of Agent, as follows:

1. Definitions. Unless otherwise defined herein or the context otherwise requires, terms used in this Agreement have the meanings provided or provided by reference in the Guaranty and Collateral Agreement or Credit Agreement referred to therein.

2. Grant of Security Interest. Grantor, as collateral security for the prompt and complete payment and performance when due (whether at stated maturity, by acceleration or otherwise) of the Secured Obligations of such Grantor, hereby pledges and grants to Agent a continuing security interest in, all of the Grantor's right, title and interest in, to and under the following Collateral of such Grantor (the "Trademark Collateral"):

(a) all of its Trademarks, including, without limitation, those referred to on Schedule 1 hereto;

(b) all renewals and extensions of the foregoing;

(c) all goodwill of the business connected with the use of, and symbolized by, each such Trademark; and

(d) all income, royalties, proceeds and liabilities at any time due or payable or asserted under and with respect to any of the foregoing, including, without limitation, all rights to sue and recover at law or in equity for any past, present and future infringement, misappropriation, dilution, violation or other impairment thereof.

Notwithstanding anything to the contrary herein, the Trademark Collateral shall not include, and no security interest shall be deemed granted in, any "intent to use" Trademark application for which a statement of use has not been filed and accepted (but only until such statement is filed and accepted).

3. Purpose. This Agreement has been executed and delivered by Grantor for the purpose of recording the grant of security interest herein with the United States Patent and Trademark Office. The security interest granted hereby has been granted to Agent in connection with the Guaranty and Collateral Agreement and is expressly subject to the terms and conditions thereof (which are incorporated by reference herein as if fully set forth herein). The Guaranty and Collateral Agreement (and all rights and remedies of Agent thereunder) shall remain in full force and effect in accordance with its terms.

4. Acknowledgment. Grantor does hereby further acknowledge and affirm that the rights and remedies of Agent with respect to the security interest in the Trademark Collateral granted hereby are more fully set forth in the Credit Agreement and the Guaranty and Collateral Agreement, the terms and provisions of which (including the remedies provided for therein) are incorporated by reference herein as if fully set forth herein. In the event of any conflict between the terms of this Agreement and the terms of the Guaranty and Collateral Agreement, the terms of the Guaranty and Collateral Agreement shall govern.

5. Counterparts. This Agreement may be executed in counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same original.

6. Governing Law. THIS AGREEMENT SHALL BE A CONTRACT MADE UNDER AND GOVERNED BY THE INTERNAL LAWS OF THE STATE OF NEW YORK APPLICABLE TO CONTRACTS MADE AND TO BE PERFORMED ENTIRELY WITHIN SUCH STATE, WITHOUT REGARD TO CONFLICT OF LAWS PRINCIPLES.

[signature pages follow]

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be duly executed and delivered by their respective officers thereunto duly authorized as of the day and year first above written.

KILNDIRECT, LLC, as Grantor

By: Joseph Brunetti
Name: Joseph Brunetti
Title: President

VEXOR TECHNOLOGY, LLC, as Grantor

By: Joseph Brunetti
Name: Joseph Brunetti
Title: President

TWIN BROOK CAPITAL PARTNERS, LLC,
as Agent

By: _____
Name: _____
Title: _____

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be duly executed and delivered by their respective officers thereunto duly authorized as of the day and year first above written.

KILNDIRECT, LLC, as Grantor

By: _____
Name: _____
Title: _____

THE MAITLAND COPMANY, LLC, as Grantor

By: _____
Name: _____
Title: _____



TWIN BROOK CAPITAL PARTNERS, LLC,
as Agent

By: *DG* _____
Name: Drew Guyette
Title: Chief Credit Officer

SCHEDULE 1
TO
TRADEMARK SECURITY AGREEMENT

Trademark Registrations

1. REGISTERED TRADEMARKS

Trademark	Registration Date	Registration No.	Owner
VEXOR	1/4/11	3901113	VEXOR TECHNOLOGY, LLC
	1/25/11	3911813	VEXOR TECHNOLOGY, LLC
VEXOR TECHNOLOGY	5/27/08	3434031	VEXOR TECHNOLOGY, LLC
VEXOR ENGINEERED FUEL	5/27/08	3434032	VEXOR TECHNOLOGY, LLC
	3/31/09	3599063	VEXOR TECHNOLOGY, LLC
KILN DIRECT	11/15/05	3014552	KilnDirect, LLC

2. TRADEMARK APPLICATIONS

None.