

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM659964

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Prudent Capital II, LP		06/30/2021	Limited Partnership:
RECEIVING PARTY DATA			
Name:	The Penrod Company		
Street Address:	272 Bendix Road		
Internal Address:	Suite 550		
City:	Virginia Beach		
State/Country:	VIRGINIA		
Postal Code:	23452		
Entity Type:	Corporation: VIRGINIA		
Name:	Penrod International, LLC		
Street Address:	272 Bendix Road		
Internal Address:	Suite 550		
City:	Virginia Beach		
State/Country:	VIRGINIA		
Postal Code:	23452		
Entity Type:	Limited Liability Company: VIRGINIA		
PROPERTY NUMBERS Total: 6			
Property Type	Number	Word Mark	
Registration Number:	1886909	PJC	
Registration Number:	1887174	PJC	
Registration Number:	2414793	BALL BEARING LITE	
Registration Number:	2919040	XO	
Registration Number:	3076593	PJC PENROD	
Registration Number:	3123052	PJC PENROD	
CORRESPONDENCE DATA			
Fax Number:			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	757-624-3306		

OP \$165.00 1886909

Email: trademarks@kaufcan.com
Correspondent Name: Nicole J. Harrell
Address Line 1: 150 West Main Street
Address Line 2: Suite 2100
Address Line 4: Norfolk, VIRGINIA 23510

NAME OF SUBMITTER: Nicole J. Harrell

SIGNATURE: /Nicole J. Harrell/

DATE SIGNED: 07/14/2021

Total Attachments: 4

source=Prudent Executed#page1.tif

source=Prudent Executed#page2.tif

source=Prudent Executed#page3.tif

source=Prudent Executed#page4.tif

RELEASE OF SECURITY INTEREST IN TRADEMARKS

This Release of Security Interest in Trademarks (this "Release") is effective as of June 30, 2021 by PRUDENT CAPITAL II, LP, (together with its successors and assigns, "Secured Party").

WHEREAS, pursuant to that certain Security Agreement, dated as of December 27, 2013, executed by THE PENROD COMPANY, a Virginia corporation ("Penrod") and PENROD INTERNATIONAL, LLC, a Virginia limited liability company ("International" and together with Penrod, collectively, the "Grantors") in favor of Secured Party (as amended, restated, amended and restated, supplemented or otherwise modified from time to time, the "Security Agreement"), Grantors granted to Secured Party a continuing security interest in and continuing lien upon all of the Collateral (as such term is defined in the Grant of Security Interests in Trademarks executed in connection with the Security Agreement) of Grantors, including, without limitation, the trademarks listed on Exhibit A hereto; and

WHEREAS, the Grant of Security Interests in Trademarks was recorded with the trademark division of the United States Patent and Trademark Office on December 30, 2013 at Reel/Frame 005184/0927.


NOW, THEREFORE, intending to be legally bound hereby and in connection with the Security Agreement, Secured Party hereby (i) releases the continuing security interest and continuing lien upon, and terminates its security interest in, and all other rights, title and interest in and to, the Collateral, without any recourse, representation or warranty, (ii) terminates the Security Agreement, and (iii) re-assigns to Grantors, any right, title or interest Secured Party may have in, to or under the Collateral, together with the goodwill of the business symbolized thereby, and hereby authorizes Grantors or Grantors' authorized representative or designee to record this Release with the United States Patent and Trademark Office as evidence of such release and termination.

[Signature Page Follows]

IN WITNESS WHEREOF, Secured Party duly executes this Release, which is effective as of the day and year first written above.

PRUDENT CAPITAL II, LP,
as Secured Party

By: Prudent Management LLC,
its Managing Member




By: 
Name: _____
Title:

[Signature Page to Release of Security Interest in Trademarks]

EXHIBIT A
TRADEMARKS

EXHIBIT A
Trademarks

Current Trademarks:

TRADEMARK	REGISTRATION NO.	OWNED/ LICENSED
PJC Design Logo	1,886,909	Owned
PJC Design Logo	1,887,174	Owned
BALL BEARING LITE	2,414,793	Owned
XO (and Design) 	2,919,040	Owned
PJC Design Logo  PENROD	3,076,593	Owned
PJC Design Logo  PENROD	3,123,052	Owned

Trademark Applications: