

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM660588

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	RELEASE OF SECURITY INTEREST		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
White Oak Commercial Finance, LLC		07/09/2021	Limited Liability Company: NORTH CAROLINA
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	Charles & Colvard Direct, LLC		
<b>Street Address:</b>	170 Southport Drive		
<b>City:</b>	Morrisville		
<b>State/Country:</b>	NORTH CAROLINA		
<b>Postal Code:</b>	27560		
<b>Entity Type:</b>	Limited Liability Company: NORTH CAROLINA		
<b>PROPERTY NUMBERS Total: 4</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	4180227		
<b>Registration Number:</b>	4232662	LULU AVENUE	
<b>Registration Number:</b>	4416162	THE WORLD'S MOST BRILLIANT GEM	
<b>Registration Number:</b>	4418204	LULU AVENUE	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	6175236850		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Phone:</b>	617-523-2700		
<b>Email:</b>	susan.dinicola@hklaw.com,michelle.diaz@hklaw.com		
<b>Correspondent Name:</b>	Holland & Knight LLP		
<b>Address Line 1:</b>	10 St. James Avenue		
<b>Address Line 4:</b>	Boston, MASSACHUSETTS 02116		
<b>NAME OF SUBMITTER:</b>	Susan C. DiNicola		
<b>SIGNATURE:</b>	/Susan C. DiNicola/		
<b>DATE SIGNED:</b>	07/16/2021		
<b>Total Attachments: 5</b>			
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INTELLECTUAL PROPERTY RELEASE

THIS INTELLECTUAL PROPERTY RELEASE is made as of July 9, 2021, by White Oak Commercial Finance, LLC (“Releasor”) in favor of Charles & Colvard Direct, LLC (“Releasee”). Capitalized terms used but not defined herein shall have the same meanings assigned to such terms in the IP Security Agreement (as defined below).

WHEREAS, pursuant to that certain Grant of a Security Interest - Intellectual Property dated July 13, 2018 by the Releasee in favor of the Releasor (as amended, restated, amended and restated, supplemented or otherwise modified from time to time, collectively the “IP Security Agreement”), Releasee granted to Releasor a Lien on and continuing security interest in all right, title and interest in, to and under the Collateral (as defined in the IP Security Agreement), including the trademark on Schedule 1 hereto; and

WHEREAS, the IP Security Agreement was recorded in the records of the United States Patent and Trademark Office on July 30, 2018 at reel 6396, frame 0436; and

WHEREAS, pursuant to that certain payoff letter, dated as of the date hereof, by and among others, Releasee and Releasor, Releasee has requested, and Releasor has agreed to provide, a document suitable for recording in the United States Patent and Trademark Office for purposes of evidencing the release, relinquishment, discharge and termination of Releasor’s Lien on and security interest in the Collateral.

NOW, THEREFORE, in consideration of and in exchange for good and valuable consideration, Releasor hereby, without any representation and warranty, releases, relinquishes and discharges its Lien on and security interest in the Collateral.

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IN WITNESS WHEREOF, the undersigned has caused this Intellectual Property Release to be duly executed as of the date first written above.

WHITE OAK COMMERCIAL FINANCE, LLC

By: Matthew Owings  
Name: Matthew Owings  
Title: Senior Vice President

SCHEDULE 1  
TO  
INTELLECTUAL PROPERTY RELEASE

Attached hereto.



## UNITED STATES PATENT AND TRADEMARK OFFICE

UNDER SECRETARY OF COMMERCE FOR INTELLECTUAL PROPERTY AND  
DIRECTOR OF THE UNITED STATES PATENT AND TRADEMARK OFFICE

AUGUST 1, 2018

PTAS

HOLLAND & KNIGHT LLP  
10 ST. JAMES AVENUE  
BOSTON, MA 02116

# 900460251

### UNITED STATES PATENT AND TRADEMARK OFFICE NOTICE OF RECORDATION OF ASSIGNMENT DOCUMENT

THE ENCLOSED DOCUMENT HAS BEEN RECORDED BY THE ASSIGNMENT RECORDATION BRANCH OF THE U.S. PATENT AND TRADEMARK OFFICE. A COMPLETE COPY IS AVAILABLE AT THE ASSIGNMENT SEARCH ROOM ON THE REEL AND FRAME NUMBER REFERENCED BELOW.

PLEASE REVIEW ALL INFORMATION CONTAINED ON THIS NOTICE. THE INFORMATION CONTAINED ON THIS RECORDATION NOTICE REFLECTS THE DATA PRESENT IN THE PATENT AND TRADEMARK ASSIGNMENT SYSTEM. IF YOU SHOULD FIND ANY ERRORS OR HAVE QUESTIONS CONCERNING THIS NOTICE, YOU MAY CONTACT THE ASSIGNMENT RECORDATION BRANCH AT 571-272-3350. PLEASE SEND REQUEST FOR CORRECTION TO: U.S. PATENT AND TRADEMARK OFFICE, MAIL STOP: ASSIGNMENT RECORDATION BRANCH, P.O. BOX 1450, ALEXANDRIA, VA 22313.

RECORDATION DATE: 07/30/2018

REEL/FRAME: 6396/0436  
NUMBER OF PAGES: 5

BRIEF: GRANT OF SECURITY INTEREST - INTELLECTUAL PROPERTY

ASSIGNOR:

CHARLES & COLVARD DIRECT, LLC

DOC DATE: 07/13/2018

CITIZENSHIP: NORTH CAROLINA

ENTITY: LIMITED LIABILITY COMPANY

ASSIGNEE:

WHITE OAK COMMERCIAL FINANCE, LLC

CITIZENSHIP: NORTH CAROLINA

ENTITY: LIMITED LIABILITY COMPANY

1121 CARMEL COMMONS BLVD., SUITE 270  
CHARLOTTE, NORTH CAROLINA 28226

SERIAL NUMBER: 85207235

FILING DATE: 12/29/2010

REGISTRATION NUMBER: 4180227

REGISTRATION DATE: 07/24/2012

MARK:

DRAWING TYPE: AN ILLUSTRATION DRAWING WITHOUT ANY WORD(S)/ LETTER(S)  
/NUMBER(S)

SERIAL NUMBER: 85462729

FILING DATE: 11/02/2011

REGISTRATION NUMBER: 4232662

REGISTRATION DATE: 10/30/2012

MARK: LULU AVENUE

DRAWING TYPE: AN ILLUSTRATION DRAWING WHICH INCLUDES WORD(S)/ LETTER(S)  
/NUMBER(S)

SERIAL NUMBER: 85685957  
REGISTRATION NUMBER: 4416162  
MARK: THE WORLD'S MOST BRILLIANT GEM  
DRAWING TYPE: STANDARD CHARACTER MARK

FILING DATE: 07/24/2012  
REGISTRATION DATE: 10/08/2013

SERIAL NUMBER: 85869362  
REGISTRATION NUMBER: 4418204  
MARK: LULU AVENUE  
DRAWING TYPE: AN ILLUSTRATION DRAWING WHICH INCLUDES WORD(S) / LETTER(S)  
/NUMBER(S)

FILING DATE: 03/07/2013  
REGISTRATION DATE: 10/15/2013

ASSIGNMENT RECORDATION BRANCH  
PUBLIC RECORDS DIVISION