

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM663804

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|---|--|-----------------------|--|
| SUBMISSION TYPE: | NEW ASSIGNMENT | | |
| NATURE OF CONVEYANCE: | RELEASE OF SECURITY INTEREST | | |
| CONVEYING PARTY DATA | | | |
| Name | Formerly | Execution Date | Entity Type |
| CENORIN, LLC | | 07/29/2021 | Limited Liability Company: WASHINGTON |
| RECEIVING PARTY DATA | | | |
| Name: | Covalon Technologies AG Ltd. | | |
| Street Address: | 12620 Interurban Ave. | | |
| Internal Address: | Suite 130 | | |
| City: | Tukwila | | |
| State/Country: | WASHINGTON | | |
| Postal Code: | 98168 | | |
| Entity Type: | Corporation: DELAWARE | | |
| PROPERTY NUMBERS Total: 8 | | | |
| Property Type | Number | Word Mark | |
| Registration Number: | 1187320 | AQUA GUARD | |
| Registration Number: | 3936454 | AQUAGUARD GLOVE | |
| Registration Number: | 3905960 | GLOVE | |
| Registration Number: | 3936610 | AQUAGUARD GLOVE | |
| Registration Number: | 4344330 | WATER-SEAL BAND | |
| Registration Number: | 4243410 | AQUAGUARD BOOT | |
| Registration Number: | 4243411 | AQUAGUARD BOOT | |
| Registration Number: | 4243412 | BOOT | |
| CORRESPONDENCE DATA | | | |
| Fax Number: | 6082584258 | | |
| <i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i> | | | |
| Phone: | 608 258-4204 | | |
| Email: | jrodriguez@foley.com | | |
| Correspondent Name: | Tricia L. Schulz - Foley & Lardner LLP | | |
| Address Line 1: | 150 East Gilman Street | | |
| Address Line 2: | Suite 5000 | | |
| Address Line 4: | Madison, WISCONSIN 53703 | | |

OP \$215.00 1187320

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|--------------------------------|------------------|
| ATTORNEY DOCKET NUMBER: | 114896-0102 |
| NAME OF SUBMITTER: | Tricia L. Schulz |
| SIGNATURE: | /tschulz/ |
| DATE SIGNED: | 07/30/2021 |

Total Attachments: 5

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RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY

This Release of Security Interest in Intellectual Property ("**Release**") is made as of July 29, 2021, by Cenorin, LLC, as lender (the "**Lender**") in favor of Covalon Technologies AG Ltd. ("**Grantor**").

Recital

WHEREAS, Grantor granted to Lender a security interest in the patents and patent applications described on Exhibit A attached hereto (collectively, the "**Patent Intellectual Property**"), in the trademarks, trademark registrations and trademark applications described on Exhibit B attached hereto (collectively, the "**Trademark Intellectual Property**"), and in the domain names described on Exhibit C attached hereto (collectively, the "**Domain Name Intellectual Property**") under that certain Intellectual Property Security Agreement dated as of October 1, 2018 (the "**Intellectual Property Security Agreement**") and recorded with the U.S. Patent and Trademark Office on the respective dates and locations set forth on Exhibits A and B, as applicable;

WHEREAS, Grantor has requested and Lender has agreed to release its security interest and liens in the Patent Intellectual Property, Trademark Intellectual Property, and the Domain Name Intellectual Property and terminate the Intellectual Property Security Agreement and restore all right, title and interest in, to and under the Patent Intellectual Property, Trademark Intellectual Property and Domain Name Intellectual Property to the Grantor.

Agreement

Now, therefore, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, upon receipt by Lender of immediately available funds in the amount of US\$4,000,000 and warrants to purchase 200,000 common shares of Covalon Technologies Ltd., Lender hereby terminates and releases its security interest and liens in the Patent Intellectual Property, Trademark Intellectual Property, and the Domain Name Intellectual Property and all of its right, title and interest in, to and under the Patent Intellectual Property, Trademark Intellectual Property and Domain Name Intellectual Property, terminates the Intellectual Property Security Agreement, reassigns, grants and conveys to Grantor, without warranty or recourse, all interest of Lender in the Patent Intellectual Property, the Trademark Intellectual Property, and the Domain Name Intellectual Property including all goodwill associated therewith.

[SIGNATURE PAGE FOLLOWS]

Exhibit A – Patents

| DESCRIPTION TITLE | SERIAL # | PUBLICATION # | FILED | STATUS |
|--|---|-----------------|-----------|-----------|
| FLEXIBLE MEDICAL BARRIER SYSTEMS AND METHODS OF USE | 13/079,291 | 2011/0245744 A1 | 4/4/2011 | Active |
| CLOSURE LATCH | 13/081,404 [which claims priority from US Prov. App. 61/322708] | 2011/0247179A1 | 4/6/2011 | Active |
| BAND- SECURING DEVICE | 13/093,644 [which claims priority from US Prov. App. 61/332625] | 2011/0271494A1 | 4/25/2011 | Active |
| FLEXIBLE AND LEAKPROOF AND LEAK- RESISTANT MEDICAL BARRIERS AND SYSTEMS AND METHODS OF USE THEREOF | PCT/US2009/031413 | 2010/0294286 | 1/19/2009 | Abandoned |
| Flexible and Leakproof and/or Leak-Resistant Medical Barrier Systems and Methods of Use | 61/222285 | | 1/18/2008 | Abandoned |
| Flexible and Leakproof and/or Leak-Resistant Medical Barrier Systems and Methods of Use | 12/812592 | 2010/0294286 | 7/12/2010 | Abandoned |

Lender's security interest has not been recorded at the U.S. Patent and Trademark Office.

Exhibit B – Trademarks

| PRODUCT NAME | SERIAL NO. | REG. NO. | FILING DATE |
|--|------------|----------|-------------|
| AQUA GUARD | 73/247,470 | 1187320 | 1/24/1980 |
| AQUAGLOVE | 77/923,500 | | |
| AQUAGUARD GLOVE | 77/923,465 | 3936454 | 1/29/2010 |
| AQUA ARMOUR | N/A | | |
| AQUAGUARD GLOVE (stylized and/or design) | 77/954,865 | 3905960 | 3/9/2010 |
| AQUAGUARD GLOVE (stylized and/or design) | 77/954,879 | 3936610 | 3/9/2010 |
| WATER-SEAL BAND | 85/486275 | 4344330 | 12/2/2011 |
| AQUAGUARD BOOT | 85/478388 | 4243410 | 11/21/2011 |
| AQUAGUARD BOOT(stylized and/or design) | 85/478393 | 4243411 | 11/21/2011 |
| AQUAGUARD BOOT | 85/478399 | 4243412 | 11/21/2011 |

Lender's security interest recorded at the U.S. Patent and Trademark Office on October 9, 2018 at Reel Number 006482 and Frame Number 0879.

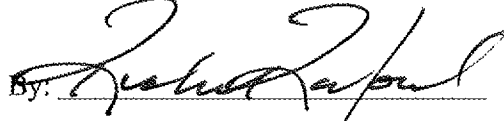
Exhibit C – Domains

| DESCRIPTION | EXPIRATION DATE | REGISTRAR |
|--------------------|-----------------|-----------------------|
| aqua-guard.com | 5/28/2022 | Network Solutions LLC |
| aquaguard.us.com | 6/23/2025 | Network Solutions LLC |
| aqua-guard.us.com | 6/23/2025 | Network Solutions LLC |
| aquaguardboot.com | Expired | N/A |
| aquaguardboot.net | Expired | N/A |
| aquaguardglove.com | Expired | N/A |
| aquaguardglove.net | Expired | N/A |
| aqua-glove.com | Expired | N/A |
| aqua-glove.net | Expired | N/A |

IN WITNESS WHEREOF, the undersigned has caused this Release to be duly executed and delivered by its officer thereunto duly authorized as of the date first written above.

LENDER:

Cenorin, LLC

By: 

Name: RICHARD RAOFORD
Title: CEO, CENORIN, LLC