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TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM663847

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
HSBC BANK CANADA		07/29/2021	National Banking Association: CANADA

RECEIVING PARTY DATA

Name:	Covalon Technologies Ltd.
Street Address:	1660 Tech Avenue
Internal Address:	Unit 5
City:	Mississauga, Ontario
State/Country:	CANADA
Postal Code:	L4W 5S7
Entity Type:	Corporation: CANADA

PROPERTY NUMBERS Total: 9

Property Type	Number	Word Mark
Registration Number:	4510968	COVACLEAR
Registration Number:	4510969	COVACOAT
Registration Number:	3689817	COLACTIVE
Registration Number:	4556141	IV CLEAR
Registration Number:	4400788	SURGICLEAR
Registration Number:	5223607	COVAWOUND
Registration Number:	5223608	MEDICLEAR
Serial Number:	87332134	COVAVIEW
Serial Number:	87231755	CENTAUR

CORRESPONDENCE DATA

Fax Number: 6082584258

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 608 258-4204

Email: jrodriguez@foley.com

Correspondent Name: Tricia L. Schulz - Foley & Lardner LLP

Address Line 1: 150 East Gilman Street

Address Line 2: Suite 5000

TRADEMARK REEL: 007371 FRAME: 0502

900633180

Address Line 4: Ma	dison, WISCONSIN 53703	
ATTORNEY DOCKET NUMBER:	114896-0102	
NAME OF SUBMITTER:	Tricia L. Schulz	
SIGNATURE:	/tschulz/	
DATE SIGNED: 07/30/2021		
Total Attachments: 4 source=Covalon Technologies LtdHSBC IP Release#page1.tif		

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Release of Security Interest in Intellectual Property

This Release of Security Interest in Intellectual Property ("Release") is made as of July 29, 2021, by HSBC Bank Canada, as a Lender and as Administrative Agent (the "Agent") for the benefit of the Lenders in favor of Covalon Technologies Ltd. ("Grantor"). Capitalized terms used in this Release and not otherwise defined herein have the meanings specified in the IP Security Agreements (as defined below).

<u>Recital</u>

WHEREAS, Grantor granted to Agent for the benefit of the Lenders a security interest in the patents and patent applications described on Exhibit A attached hereto (collectively, the "Patent Intellectual Property") under that certain Patent Security Agreement dated as of August 13, 2018 (the "Patent Security Agreement") and recorded with the U.S. Patent and Trademark Office as set forth on Exhibit A;

WHEREAS, Grantor granted to Agent for the benefit of the Lenders a security interest in the trademarks, trademark registrations and trademark applications described on Exhibit B attached hereto (collectively, the "Trademark Intellectual Property") under that certain Security Agreement - Trademarks and Service Marks dated as of August 13, 2018 (collectively with the Patent Security Agreement, the "IP Security Agreements") and recorded with the U.S. Patent and Trademark Office as set forth on Exhibit B.

WHEREAS, Grantor has requested and Agent has agreed to release its security interest and liens in the Patent Intellectual Property and Trademark Intellectual Property, terminate the IP Security Agreements and restore all right, title and interest in, to and under the Patent Intellectual Property and Trademark Intellectual Property to the Grantor.

Agreement

Now, therefore, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Agent, for itself and for the benefit of the Lenders hereby terminates and releases its security interest and liens in the Patent Intellectual Property and Trademark Intellectual Property and all of its right, title and interest in, to and under the Patent Intellectual Property and Trademark Intellectual Property, terminates the IP Security Agreements, and reassigns, grants and conveys to Grantor, without warranty or recourse, all interest of Agent in the Patent Intellectual Property and the Trademark Intellectual Property, including all goodwill associated therewith.

[SIGNATURE PAGE FOLLOWS]

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IN WITNESS WHEREOF, the undersigned has caused this Release to be duly executed and delivered by its officer thereunto duly authorized as of the date first written above.

AGENT:

HSBC Bank Canada

By: _____

Name: Caterina Gaudio

Title: Director, Corporate Banking

LENDER:

HSBC Bank Canada

By: Coteria Idi

Name: Caterina Gaudio

Title: Director, Corporate Banking

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Exhibit A – Patents

	FILING	
	DATE/ISSUE	APPLICATION
DESCRIPTION	DATE	NO./PATENT NO.
ANTIMICROBIAL PHOTO-STABLE COATING	11/04/2014	Pat. No. 8,877,256
COMPOSITION		

Security interest recorded at the U.S. Patent and Trademark Office on August 13, 2018 at Reel Number 046627 and Frame Number 0827.

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Exhibit B - Trademarks

	REGISTRATION/		
	SERIAL	FILING/ISSUE	
MARK	NUMBER	DATE	
COVACLEAR	4,510,968	04/08/2014	
COVACOAT	4,510,969	04/08/2014	
COLACTIVE	3,689,817	09/29/2009	
IV CLEAR	4,556,141	06/24/2014	
SURGICLEAR	4,400,788	09/10/2013	
COVAWOUND	5,223,607	06/13/2017	
MEDICLEAR	5,223,608	06/13/2017	
COVAVIEW	87/332,134	02/10/2017	
CENTAUR	87/231,755	11/09/2016	

Security interest recorded at the U.S. Patent and Trademark Office on August 13, 2018 at Reel Number 6411 and Frame Number 0869.

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RECORDED: 07/30/2021