

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM663946

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Pico Quantitative Trading LLC		07/30/2021	Limited Liability Company: NEW YORK
RECEIVING PARTY DATA			
Name:	Western Alliance Bank		
Street Address:	2700 W. SAHARA AVENUE		
City:	LAS VEGAS		
State/Country:	NEVADA		
Postal Code:	89102		
Entity Type:	Corporation: ARIZONA		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Serial Number:	90826475	SPRYWARE	
CORRESPONDENCE DATA			
Fax Number:	2028427899		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	202-776-2046		
Email:	jmfitzpatrick@cooley.com		
Correspondent Name:	JENNIFER FITZPATRICK		
Address Line 1:	C/O COOLEY LLP		
Address Line 2:	1299 Pennsylvania Avenue, NW, Suite 700		
Address Line 4:	WASHINGTON, D.C. 20004-2400		
ATTORNEY DOCKET NUMBER:	305983-1142		
NAME OF SUBMITTER:	JENNIFER FITZPATRICK		
SIGNATURE:	/JENNIFER FITZPATRICK/		
DATE SIGNED:	07/31/2021		
Total Attachments: 4			
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TRADEMARK SECURITY AGREEMENT

This TRADEMARK SECURITY AGREEMENT is dated as of July 30, 2021 and entered into by Pico Quantitative Trading LLC, a New York limited liability company (“Grantor”), in favor of Western Alliance Bank, an Arizona corporation (“Lender”).

WITNESSETH:

WHEREAS, the Grantor is party to that certain Loan and Security Agreement, dated as of February 7, 2020 (as amended, amended and restated, supplemented or otherwise modified from time to time, the “Loan Agreement”), by and among Grantor, the other Borrowers party thereto and Lender, pursuant to which the Grantor is required to execute and deliver this Trademark Security Agreement;

NOW, THEREFORE, in consideration of the premises, the Grantor hereby agrees with the Lender as follows:

SECTION 1. Defined Terms. Unless otherwise defined herein, terms defined in the Loan Agreement and used herein have the meaning given to them in the Loan Agreement.

SECTION 2. Grant of Security Interest in Trademark Collateral. The Grantor hereby pledges and grants to Lender a lien on and security interest in all of its right, title and interest in, to and under all the following Collateral of the Grantor:

- A. all Trademarks of the Grantor, including the Trademarks listed on Schedule I attached hereto;
- B. all Proceeds of any and all of the foregoing; and
- C. all rights to sue for past, present or future infringements thereof.

Notwithstanding anything to the contrary contained in clauses A, B and C above, the security interest created by this Trademark Security Agreement shall not extend to any Excluded Assets.

SECTION 3. Loan and Security Agreement. The security interest granted pursuant to this Trademark Security Agreement is granted in conjunction with the security interest granted to Lender pursuant to the Loan Agreement, and the Grantor hereby acknowledges and affirms that the rights and remedies of Lender with respect to the security interest in the Trademarks made and granted hereby are more fully set forth in the Loan Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein. In the event that any provision of this Trademark Security Agreement is deemed to conflict with the Loan Agreement, the provisions of the Loan Agreement shall control unless Lender shall otherwise determine.

SECTION 4. Termination. Upon the payment in full of the Obligations (other than unasserted contingent indemnification obligations and unasserted expense reimbursement obligations) and termination of the Loan Agreement, Lender shall execute, acknowledge, and deliver to the Grantor an instrument in writing in recordable form releasing the collateral pledge, grant, assignment, lien and security interest in the Trademarks under this Trademark Security Agreement.

SECTION 5. Counterparts. This Trademark Security Agreement may be executed in any number of counterparts, all of which shall constitute one and the same instrument, and any party hereto may execute this Trademark Security Agreement by signing and delivering one or more counterparts.

[signature page follows]

IN WITNESS WHEREOF, Grantor has caused this Trademark Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

Very truly yours,

PICO QUANTITATIVE TRADING LLC

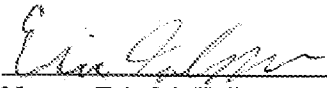
DocuSigned by:
By:  _____
Name: Jarrod Yuster
Title: Chairman, Founder & Chief Executive Officer

[Trademark Security Agreement]

TRADEMARK
REEL: 007372 FRAME: 0066

Accepted and Agreed:

WESTERN ALLIANCE BANK,
as Lender

By: 
Name: Eric M. Tulipano
Title: Vice President

[Trademark Security Agreement]

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TRADEMARK
REEL: 007372 FRAME: 0067

SCHEDULE I
to
TRADEMARK SECURITY AGREEMENT
TRADEMARK APPLICATIONS

Trademark Applications:

Trademark	Application Number	Application Date	Owner/Applicant
SPRYWARE	90826475	July 13, 2021	Pico Quantitative Trading LLC