

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM664292

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Midcap Business Credit LLC		07/30/2021	Limited Liability Company: TEXAS
RECEIVING PARTY DATA			
Name:	Axion Structural Innovations LLC		
Street Address:	1100-H Brandywine Blvd.		
City:	Zanesville		
State/Country:	OHIO		
Postal Code:	43701		
Entity Type:	Limited Liability Company: MARYLAND		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Serial Number:	85389120	STRUXURE	
Serial Number:	85389117	ECOTRAX	
CORRESPONDENCE DATA			
Fax Number:	2142000853		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	2109787487		
Email:	venisa.dark@haynesboone.com		
Correspondent Name:	Venisa Dark, Haynes and Boone LLP		
Address Line 1:	2323 Victory Avenue, Suite 700		
Address Line 4:	Dallas, TEXAS 75219		
ATTORNEY DOCKET NUMBER:	56101.02_Helbing		
NAME OF SUBMITTER:	Venisa Dark		
SIGNATURE:	/Venisa Dark/		
DATE SIGNED:	08/02/2021		
Total Attachments: 3			
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RELEASE OF INTELLECTUAL PROPERTY SECURITY INTEREST

THIS RELEASE OF INTELLECTUAL PROPERTY SECURITY INTEREST (the "*Release*") is made effective as of July 30, 2021 (the "*Effective Date*"), by and from MidCap Business Credit LLC (a Texas limited liability company) (the "*Secured Party*"), to Axion Structural Innovations LLC (a Maryland limited liability company) ("*Axion*"), whose principal place of business is 1100-H Brandywine Blvd., Zanesville, OH 43701.

WHEREAS, Axion executed and delivered that certain Intellectual Property Security Agreement effective July 27, 2017 (the "*Security Agreement*"), pursuant to which Axion granted the Secured Party a security interest in various intellectual property rights (listed on Exhibit "A", attached hereto) (the "*IP*").

WHEREAS, such security interest was previously recorded July 31, 2017 with the United States Patent and Trademark Office at Reel 6115 Frame 0658 (Trademarks).

WHEREAS, all amounts owing and due under the Security Agreement have been paid in full, and the Secured Party wishes to evidence the release of its interest in the IP, and retransfer and reassign to Axion, without recourse, all of its right, title and interest in and to the listed IP.

NOW, THEREFORE, for good and valuable consideration, receipt and sufficiency of which are hereby acknowledged:

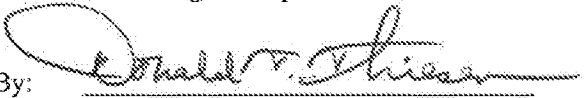
1. Release of Security Interest. The Secured Party hereby releases, terminates, cancels, relinquishes and discharges any security interest it may have in, and any right of set off against, the IP listed in Exhibit A (attached hereto), including any goodwill of the business symbolized by the foregoing, and all rights to sue for past, present, and future infringements thereof, and retransfers and reassigns any and all right, title and interest it may have in and to the listed IP to Axion, without recourse.
2. Delivery by Facsimile. Delivery of an executed signature page to this Release by facsimile or electronic transmission (including .pdf file) shall be as effective as delivery of a signed counterpart of this Release.
3. Governing Law. THIS RELEASE SHALL BE GOVERNED BY AND CONSTRUED IN ACCORDANCE WITH THE LAWS OF THE STATE OF [CONNECTICUT] WITHOUT REGARD TO CONFLICTS OF LAWS PRINCIPLES.

*Remainder of Page Intentionally Blank;
Signature Page Follows.*

IN WITNESS WHEREOF, the Secured Party has caused this Release to be executed by its duly authorized officer as of the Effective Date shown above.

SECURED PARTY:

MidCap Business Credit LLC
433 South Main Street
West Hartford, Connecticut 06110
Attn: Donald T. Thiesen
Tel: (860) 503-1636
Email: dthiesen@midcap.com

By: 

Name: Donald T. Thiesen
Title: Senior Vice President

EXHIBIT A
to
RELEASE OF INTELLECTUAL PROPERTY SECURITY INTEREST

PATENTS

None.

TRADEMARKS

LOAN PARTY	COUNTRY	TRADEMARK	APP./REG. NO.
Axion Structural Innovations LLC	United States	STRUXURE	App. No. 85/389120
Axion Structural Innovations LLC	United States	ECOTRAX	App. No. 85389117

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None.