

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM665161

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Silicon Valley Bank		08/04/2021	Corporation: CALIFORNIA
RECEIVING PARTY DATA			
Name:	Jubilant LLC		
Street Address:	451 Broadway 2nd floor		
City:	New York		
State/Country:	NEW YORK		
Postal Code:	10013		
Entity Type:	Limited Liability Company: DELAWARE		
PROPERTY NUMBERS Total: 8			
Property Type	Number	Word Mark	
Serial Number:	88280411	STELLAR SELTZER	
Serial Number:	88692029	THIS & THAT	
Serial Number:	88682169	THIS + THAT	
Serial Number:	87407001	CHILL SEEKERS ONLY	
Serial Number:	87440039	FRUITMOJIS	
Serial Number:	86580814	PRINCE & SPRING	
Serial Number:	86854183	PRINCE & SPRING SUPREME	
Serial Number:	86604248	CUSHY FOR YOUR TUSHY	
CORRESPONDENCE DATA			
Fax Number:			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	3129932652		
Email:	heather.poitras@lw.com		
Correspondent Name:	Heather Poitras		
Address Line 1:	330 N Wabash Avenue		
Address Line 2:	Suite 2800		
Address Line 4:	Chicago, ILLINOIS 60611		
ATTORNEY DOCKET NUMBER:	061626-0006 HP		
NAME OF SUBMITTER:	Heather Poitras		

CH \$215.00 88280411

SIGNATURE:	/hp/
DATE SIGNED:	08/05/2021
Total Attachments: 7 source=Boxed - IP Release [Execution]#page1.tif source=Boxed - IP Release [Execution]#page2.tif source=Boxed - IP Release [Execution]#page3.tif source=Boxed - IP Release [Execution]#page4.tif source=Boxed - IP Release [Execution]#page5.tif source=Boxed - IP Release [Execution]#page6.tif source=Boxed - IP Release [Execution]#page7.tif	

**RELEASE OF SECURITY INTEREST
IN INTELLECTUAL PROPERTY COLLATERAL**

THIS RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY COLLATERAL (this "Release"), dated as of August 4, 2021, is made by Silicon Valley Bank, a California corporation, in its capacity as bank (the "Bank"), in favor of Giddy Inc., a Delaware corporation, Jubilant LLC, a Delaware limited liability company and Ashbrook Commerce Solutions LLC, a Delaware limited liability company (collectively, the "Grantors"), as follows:

WITNESSETH:

WHEREAS, pursuant to that certain Loan and Security Agreement, dated as of June 24, 2015 (as amended, supplemented or otherwise modified from time to time, collectively, the "Loan Agreement"), by and among, inter alios, the Grantors and the other parties party thereto, in favor of the Bank, and those certain agreements described on Annex I attached hereto (the "IP Security Agreements"), the Grantors granted a security interest in certain collateral in favor of the Bank, including the IP Collateral (as hereinafter defined); and

WHEREAS, the Bank now desires to terminate and release the IP Security Agreements and the entirety of its security interest in the IP Collateral, including without limitation the IP Collateral described on Annex II attached hereto.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and upon the terms set forth in this Release, the Bank hereby agrees as follows:

1. Definitions. The term "IP Collateral", as used herein, shall mean all of the Grantors' right, title or interest in, or to any and all of the Trademarks, Patents and Copyrights as defined in the IP Security Agreements (including without limitation the IP Collateral listed on Annex II attached hereto). Capitalized terms not defined herein have the meanings set forth in the IP Security Agreements, as applicable.

2. Release of Security Interest. The Bank, without recourse, representation or warranty, hereby terminates, cancels, releases, relinquishes, re-assigns and discharges, in its entirety, for the benefit of the Grantors, and their successors and assigns, its security interest in and to the IP Collateral (including without limitation the IP Collateral listed on Annex II attached hereto), the IP Security Agreements and any and all right, title and interest of the Bank in and to the IP Collateral and under the IP Security Agreements shall hereby be terminated, cancelled, released, relinquished, re-assigned and discharged. The Bank hereby authorizes the Grantors and their successors, assigns or other legal representatives to file this Release with the United States Patent and Trademark Office [and with the United States Copyright Office], to evidence and effectuate the release and termination of the Agent's security interest in the IP Collateral.

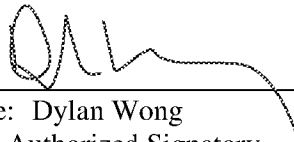
3. Delivery by Facsimile. Delivery of an executed signature page to this Release by facsimile or electronic (including .pdf file) transmission shall be as effective as delivery of a manually signed counterpart of this Release. Electronic signatures will have the same force and effect as manual signatures.

4. Governing Law. THIS RELEASE AND THE RIGHTS AND OBLIGATIONS OF THE PARTIES HERETO SHALL BE GOVERNED BY, AND CONSTRUED AND INTERPRETED IN ACCORDANCE WITH, THE LAW OF THE STATE OF NEW YORK.

[Signature page follows]

IN WITNESS WHEREOF, the undersigned has executed this Release by its duly authorized officer as of the date first above written.

SILICON VALLEY BANK, as Bank

By: 
Name: Dylan Wong
Title: Authorized Signatory

ANNEX I

Intellectual Property Security Agreement by Giddy Inc., a Delaware corporation, in favor of Silicon Valley Bank, a California corporation, dated as of March 3, 2020 and recorded with the United States Patent and Trademark Office on March 3, 2020 at Reel 006881, Frame 0249.

Intellectual Property Security Agreement by Jubilant LLC, a Delaware limited liability company, in favor of Silicon Valley Bank, a California corporation, dated as of March 3, 2020 and recorded with the United States Patent and Trademark Office on March 3, 2020 at Reel 006881, Frame 0261.

Intellectual Property Security Agreement by Giddy Inc., a Delaware corporation, in favor of Silicon Valley Bank, a California corporation, dated as of March 3, 2020 and recorded with the United States Patent and Trademark Office on March 3, 2020 at Reel 051998, Frame 0024.

Intellectual Property Security Agreement by Giddy Inc., a Delaware corporation, in favor of Silicon Valley Bank, a California corporation, dated as of March 3, 2020 and recorded with the United States Copyright Office.

Intellectual Property Security Agreement by Ashbrook Commerce Solutions LLC, a Delaware limited liability company, in favor of Silicon Valley Bank, a California corporation, dated as of February 17, 2021.

ANNEX II

Trademark Registrations

Reel 6881, Frame 0249 (Giddy Inc.)

<u>Description</u>	<u>Serial Application Number</u>	<u>Application Date</u>
BOXED	88044113	7/19/2018
BOXED UP	87797486	2/14/2018
UP	87864681	4/5/2018
BOXED IQ	87374188	3/16/2017
B	87374221	3/16/2017
BOXED	87399409	4/5/2017
B	87484103	6/12/2017
BOXED	87475305	6/5/2017
PRINCE & SPRING	87319150	1/31/2017
DON'T RUN OUT	86783617	10/9/2015
BULK IS BEAUTIFUL	86923561	2/29/2016
BULK MADE BEAUTIFUL	86923525	2/29/2016
AN ENDLESS SUPPLY OF THE THINGS YOU LOVE	86783664	10/9/2015
THE PRODUCTS YOU LOVE IN BULK, FOR THE SMALLEST PRICES	86783647	10/9/2015
THE PRODUCTS YOU LOVE IN BULK, DELIVERED TO YOUR DOOR	86783633	10/9/2015
LOVE THAT BULK	86783606	10/9/2015
BOXED	86783677	10/9/2015

Trademark Registrations

Reel 6881, Frame 0261 (Jubilant LLC)

<u>Description</u>	<u>Serial Application Number</u>	<u>Application Date</u>
STELLER SELTZER	88280411	1/29/2019
THIS & THAT	88692029	11/14/2019
THIS + THAT	88682169	11/6/2019
CHILL SEEKERS ONLY	87407001	4/11/2017
FRUITMOJIS	87440039	5/8/2017
PRINCE & SPRING	86580814	3/30/2015
PRINCE & SPRING SUPREME	86854183	12/18/2015
CUSHY FOR YOUR TUSHY	86604248	4/21/2015

Patent Registrations

Reel 051998, Frame 0024 (Giddy Inc.)

<u>Description</u>	<u>Application Number</u>	<u>Application Date</u>
Reducing the environmental effects of shipments of goods	15606825	5/26/2017

Copyright Registrations

GIDDY INC.

<u>Description</u>	<u>Registration Number</u>	<u>Registration Date</u>
Boxed E-Commerce Storefront Services, Version 1.0	Txu002138648	4/29/2019