TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM666299

SUBMISSION TYPE:	NEW ASSIGNMENT	
NATURE OF CONVEYANCE:	ASSIGNMENT OF THE ENTIRE INTEREST AND THE GOODWILL	

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Veraction, LLC		08/06/2021	Limited Liability Company: GEORGIA

RECEIVING PARTY DATA

Name:	Trax Technologies, Inc.	
Street Address:	14500 N. Northsight Blvd, Suite 113	
City:	Scottsdale	
State/Country:	ARIZONA	
Postal Code:	85260	
Entity Type:	Corporation: NEVADA	

PROPERTY NUMBERS Total: 2

Property Type	Number	Word Mark
Registration Number:	4784688	VERACTION
Registration Number:	4738595	

CORRESPONDENCE DATA

Fax Number: 6026409050

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 602-640-9386

Email: trademarks@omlaw.com

Correspondent Name: Aaron R. Harmon

Address Line 1: 2929. N. Central Ave., Ste. 2100

Address Line 2: c/o Osborn Maledon, P.A. Address Line 4: Phoenix, ARIZONA 85012

NAME OF SUBMITTER:	Aaron R. Harmon
SIGNATURE:	/aaron.r.harmon/
DATE SIGNED:	08/10/2021

Total Attachments: 4

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TRADEMARK ASSIGNMENT AGREEMENT

This TRADEMARK ASSIGNMENT AGREEMENT (this "Assignment"), dated as of August 6, 2021, is made by Veraction, LLC ("Assignor"), a Georgia Limited Liability Company, located at 3400 Players Club Parkway, Suite 300, Memphis, Tennessee 38125, in favor of Trax Technologies, Inc, ("Assignee"), a Nevada Corporation, located at 14500 N. Northsight Blvd, Suite 113, Scottsdale, AZ 85260. Assignor and Assignee are sometimes herein referred to collectively as the "Parties" and individually as a "Party."

WHEREAS, Assignor desires to assign all right, title and interest in and to the trademark registrations set forth in <u>Exhibit A</u> hereto (the "<u>Marks</u>"), together with all goodwill arising from or relating thereto, to Assignee, and Assignee desires to acquire same.

NOW, THEREFORE, in consideration of the covenants and agreements contained herein, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and intending to be legally bound, the Parties agree as follows:

- 1. <u>Assignment</u>. Assignor hereby irrevocably conveys, transfers, assigns, and delivers unto Assignee, absolutely and forever, its entire right, title, and interest in the United States and throughout the world, in and to the Marks, whether statutory or at common law, together with all goodwill arising from or related to the business symbolized by the Marks, the same to be held and enjoyed by Assignee for its own use and enjoyment, and for the use and enjoyment of its licensees, successors, assigns, and/or other legal representatives, including the right to sue for and receive all damages accruing from past, present and future infringement of the Marks, to be used as fully and entirely as such rights would have been held and enjoyed by each Assignor had this Assignment not been made. Assignor hereby represents and warrants to Assignee that it has the full right to convey the Marks herein assigned and that it has not executed, and covenants that it will not execute, any agreement in conflict with this Assignment.
- 2. <u>Further Assurances</u>. Assignor hereby agrees to take such actions and execute such documentation as may be required by any domestic or foreign intellectual property registrar or regulatory agency to transfer ownership of the Marks from Assignor to Assignee. Assignor hereby also agrees to execute such further assignments and related documents with respect to the Marks as Assignee shall reasonably request.
- 3. <u>Recordation</u>. Assignor hereby authorizes and requests the Commissioner of Patents and Trademarks of the United States of America, or with respect to any foreign trademarks or service marks or applications or registrations for such marks the foreign equivalent as the case may be, to record Assignee as owner of the Marks and to issue any and all registrations, including renewals thereof, to Assignee, its successors, assigns, nominees or other legal representatives.
- 4. <u>Rights and Royalties</u>. All rights and any income, royalties or payments otherwise due or payable to Assignor with respect to any Marks as of the date hereof or thereafter, will be held and enjoyed by Assignee, its successors, executors and permitted assigns.
- 5. <u>Successors and Assigns</u>. This Assignment shall be binding upon and inure to the benefit of Assignor, Assignee and their respective successors and permitted assigns.

- 6. <u>Headings</u>. The article and section headings of this Assignment are for convenience of reference only and shall not be deemed to limit or affect any of the provisions hereof.
- 7. Governing Law. The law of the State of Arizona shall govern all questions concerning the construction, validity, interpretation and enforceability of this Assignment and the exhibits and schedules attached hereto, the determination of any contractual or non-contractual rights, duties or remedies of the Parties arising out of or relating to this Assignment and the exhibits and schedules attached hereto, and the performance of the obligations imposed by this Assignment, without giving effect to any choice of law or conflict of law rules or provisions (whether of the State of Arizona or any other jurisdiction) that would cause the application of the Laws of any jurisdiction other than the State of Arizona.
- 8. Severability. Whenever possible, each provision of this Assignment shall be interpreted in such manner as to be effective and valid under applicable Law, but if any provision of this Assignment or the application of any such provision to any person or circumstance shall be held to be prohibited by or invalid, illegal or unenforceable under applicable Law in any respect by a court of competent jurisdiction, such provision shall be ineffective only to the extent of such prohibition or invalidity, illegality or unenforceability, without invalidating the remainder of such provision or the remaining provisions of this Assignment. Furthermore, in lieu of such illegal, invalid or unenforceable provision, there shall be added automatically as a part of this Assignment a legal, valid and enforceable provision as similar in terms to such illegal, invalid, or unenforceable provision as may be possible.
- 9. <u>Entire Agreement</u>. This Assignment and the agreements and documents referred to herein and therein contain the entire agreement and understanding between the Parties hereto and thereto with respect to the subject matter hereof and thereof and supersede all prior agreements and understandings.
- 10. <u>Amendments; No Waiver</u>. Any provision of this Assignment may be waived or amended if, and only if, such amendment or waiver is in writing and signed by all of the Parties. No failure by any Party hereto to insist upon the strict performance of any covenant, duty, agreement or condition of this Assignment, or to exercise any right or remedy consequent upon a breach hereof, shall constitute a waiver of any such breach or any other covenant, duty, agreement or condition hereof.
- 11. <u>No Third Party Beneficiaries</u>. This Assignment is for the sole benefit of the Parties hereto, their permitted assigns and nothing herein expressed or implied shall give or be construed to give any person, other than the Parties hereto and their permitted assigns, any legal or equitable rights hereunder.
- 12. <u>Counterparts</u>. This Assignment may be executed in one or more counterparts (including by means of facsimile pdf or other electronic signature pages), all of which shall be considered one and the same agreement, and shall become effective when one or more such counterparts have been signed by each of the Parties and delivered to the other Party.

IN WITNESS WHEREOF, Assignor has caused this Assignment to be executed by its duly authorized representatives effective on the date first written above.

ASSIGNOR:	Veraction, LLC
	Elizabeth Murray
	Elizabeth Murray, CFO
ASSIGNEE:	
	Trax Technologies, Inc.
	By: Eizabeth Murray
	Elizabeth Murray, CFO

EXHIBIT A

TRADEMARKS

	VERACTION	Mark
VERACTION, LLC	VERACTION, LLC	Current Owner
4738595	4784688	Reg. Number
05/19/2015	08/04/2015	Status

8941905

TRADEMARK
RECORDED: 08/10/2021 REEL: 007384 FRAME: 0131