

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM666422

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	TERMINATION AND RELEASE OF FIRST LIEN INTELLECTUAL PROPERTY SECURITY AGREEMENT		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
MORGAN STANLEY SENIOR FUNDING, INC.		07/30/2021	Corporation: DELAWARE
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	PARAGON WATER SYSTEMS, INC.		
<b>Street Address:</b>	13805 MONROES BUSINESS PARK		
<b>City:</b>	TAMPA		
<b>State/Country:</b>	FLORIDA		
<b>Postal Code:</b>	33635		
<b>Entity Type:</b>	Corporation: FLORIDA		
<b>PROPERTY NUMBERS Total: 6</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	4309786	PARAGON COMMERCIAL	
<b>Registration Number:</b>	4365128	PARAGUARD	
<b>Registration Number:</b>	2612082	CLEAN & PURE	
<b>Serial Number:</b>	87499637	PARALEAD	
<b>Serial Number:</b>	87379471	PARAMAX	
<b>Serial Number:</b>	87370834		
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	6508385109		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Phone:</b>	650-838-3743		
<b>Email:</b>	jlik@shearman.com		
<b>Correspondent Name:</b>	SOPHIE ZANDER		
<b>Address Line 1:</b>	599 Lexington Avenue		
<b>Address Line 2:</b>	Shearman & Sterling LLP		
<b>Address Line 4:</b>	New York, NEW YORK 10022		
<b>ATTORNEY DOCKET NUMBER:</b>	35613-144		
<b>NAME OF SUBMITTER:</b>	SOPHIE ZANDER		

CH \$165.00 4309786

<b>SIGNATURE:</b>	/SOPHIE ZANDER/
<b>DATE SIGNED:</b>	08/10/2021
<b>Total Attachments: 6</b> source=0 - IPSA Termination (1L) - Culligan (Paragon Water Systems)#page1.tif source=0 - IPSA Termination (1L) - Culligan (Paragon Water Systems)#page2.tif source=0 - IPSA Termination (1L) - Culligan (Paragon Water Systems)#page3.tif source=0 - IPSA Termination (1L) - Culligan (Paragon Water Systems)#page4.tif source=0 - IPSA Termination (1L) - Culligan (Paragon Water Systems)#page5.tif source=0 - IPSA Termination (1L) - Culligan (Paragon Water Systems)#page6.tif	

**TERMINATION AND RELEASE OF  
FIRST LIEN INTELLECTUAL PROPERTY SECURITY AGREEMENT**

This **TERMINATION AND RELEASE OF FIRST LIEN INTELLECTUAL PROPERTY SECURITY AGREEMENT** (this “*Termination and Release*”) is granted as of July 30, 2021 by **MORGAN STANLEY SENIOR FUNDING, INC.**, as administrative agent and collateral agent (in such capacities, the “*Administrative Agent*”), in favor of **PARAGON WATER SYSTEMS, INC.** (the “*Grantor*”).

**WHEREAS**, reference is made to that certain First Lien US Pledge and Security Agreement, dated as of December 13, 2016 (as amended, restated, amended and restated, supplemented or otherwise modified from time to time and in effect on the date hereof, the “*Security Agreement*”), among the Loan Parties party thereto and the Administrative Agent. The First Lien Lenders (as defined below) have extended credit to the Borrowers (as defined in Syndicated Facility Agreement (as defined below) subject to the terms and conditions set forth in that certain First Lien Credit Agreement, dated as of December 13, 2016 (as amended by that certain Corrective Amendment to First Lien Credit Agreement, dated as of December 13, 2016, that certain First Amendment to Syndicated Facility Agreement, dated as of August 31, 2017, that certain Second Amendment to Syndicated Facility Agreement, dated as of March 12, 2018, that certain Third Amendment to Syndicated Facility Agreement, dated as of July 19, 2019, that certain Fourth Amendment to Syndicated Facility Agreement, dated as of July 10, 2019, that certain Fifth Amendment to Syndicated Facility Agreement, dated as of September 30, 2019, and as further amended, restated, amended and restated, supplemented or otherwise modified and in effect on the date hereof, the “*Syndicated Facility Agreement*”), by and among, inter alios, AI Aqua (Luxembourg) S.à r.l., a private limited liability company (société à responsabilité limitée) incorporated under the laws of the Grand Duchy of Luxembourg whose registered office is located at 2-4, rue Beck, L-1222 Luxembourg and registered with the Register of commerce and companies (Registre de commerce et des sociétés) of Luxembourg under number B 209670, AI Aqua Merger Sub, Inc., a Delaware corporation, AI Aqua Zip Bidco Pty Ltd. ACN 620 031 549, a limited liability company organized under the laws of New South Wales, the Lenders from time to time party thereto, Morgan Stanley, in its capacities as administrative agent and collateral agent for the Lenders and as an Issuing Administrative Agent and the Swingline Lender, and Royal Bank of Canada and BMO Capital Markets Corp., as joint lead arrangers and joint bookrunners.

**WHEREAS**, the Grantor executed and delivered that certain First Lien Intellectual Property Security Agreement, dated as of March 12, 2018 (as may be amended, modified, restated, replaced, or supplemented from time to time, the “*Intellectual Property Security Agreement*”), granting to the Administrative Agent a continuing security interest in all of its right, title or interest in, to or under the Patents, Trademarks and Copyrights identified in Schedule I hereto;

**WHEREAS**, the Intellectual Property Security Agreement was recorded with the United States Patent and Trademark Office (“*USPTO*”) on March 12, 2018 at Reel 6290, Frame 0324 and Reel 045569, Frame 0167, and with the United States Copyright Office (“*USCO*”) on March 12, 2018 at Vol. 35613, Doc. 116; and

**WHEREAS**, the Grantor has requested that the Administrative Agent hereby terminates the Intellectual Property Security Agreement as herein provided.

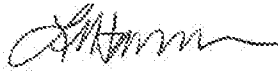
**NOW, THEREFORE**, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Administrative Agent hereby agrees as follows:

1. **Definitions.** Unless otherwise defined herein, terms used herein shall have the meaning given to them in the Intellectual Property Security Agreement or Security Agreement, as applicable.
2. **Release.** The Administrative Agent hereby releases, terminates and discharges, without recourse or representation or warranty, express or implied, of any kind, the Administrative Agent's security interest in and to the Patents, Trademarks and Copyrights identified in Schedule I hereto that was granted to the Administrative Agent pursuant to the Intellectual Property Security Agreement.
3. **Recordation.** The Administrative Agent hereby authorizes and requests that this Termination and Release be recorded with the USPTO, USCO and any other applicable governmental authority.
4. **Governing Law.** This Termination and Release shall be governed by, and construed in accordance with, the laws of the State of New York.

[Signature page follows]

**IN WITNESS WHEREOF**, the undersigned has executed this Termination and Release by its duly authorized officer as of the date first above written.

**MORGAN STANLEY SENIOR  
FUNDING, INC.**

By:   
Name: Lisa Hanson  
Title: Vice President

*[Signature Page to IPSA Termination (Paragon Water Systems, Inc.)]*

**TRADEMARK  
REEL: 007384 FRAME: 0770**

SCHEDULE I  
TO  
TERMINATION AND RELEASE OF INTELLECTUAL PROPERTY SECURITY  
AGREEMENT

TRADEMARKS AT REEL 6290, FRAME 0324

<b>Trademark</b>	<b>Registration Number</b>	<b>Registration Date</b>	<b>Owner Name</b>
PARAGON COMMERCIAL	4309786	3/26/2013	Paragon Water Systems, Inc.
PARAGUARD	4365128	7/9/2013	Paragon Water Systems, Inc.
CLEAN & PURE	2612082	8/27/2002	Paragon Water Systems, Inc.

TRADEMARK APPLICATIONS AT REEL 6290, FRAME 0324

<b>Trademark</b>	<b>Application Number</b>	<b>Application Date</b>	<b>Owner Name</b>
PARALEAD	87499637	6/21/2017	Paragon Water Systems Inc.
PARAMAX	87379471	3/21/2017	Paragon Water Systems Inc.
Design Only	87370834	3/14/2017	Paragon Water Systems Inc.

PATENTS AT REEL 045569, FRAME 0167

Patent	Patent Number	Issue Date	Owner Name
Water purifying apparatuses	7837876	11/23/2010	Paragon Water Systems, Inc.
Filter system with removable enhancement media	8308942	11/13/2012	Paragon Water Systems, Inc.
Filter system with removable enhancement media	8728313	5/20/2014	Paragon Water Systems, Inc.
Bypass valve for water filter system	8888998	11/18/2014	Paragon Water Systems, Inc.
Adjustable ventilation stack for a water filter system	8371452	2/12/2013	Paragon Water Systems, Inc.
Kitchen sink spray filter	D519604	4/25/2006	Paragon Water Systems, Inc.
Key for a water filter assembly	D610225	2/16/2010	Paragon Water Systems, Inc.
Water filter assembly having a key	D620549	7/27/2010	Paragon Water Systems, Inc.
Key for a water filter assembly	D690794	10/1/2013	Paragon Water Systems, Inc.
Key for a water filter assembly	D712008	8/26/2014	Paragon Water Systems, Inc.
Key for a water filter assembly	D690795	10/1/2013	Paragon Water Systems, Inc.
Key for a water filter assembly	D631527	1/25/2011	Paragon Water Systems, Inc.

PATENT APPLICATIONS AT REEL 045569, FRAME 0167

Patent	Application Number	Application Date	Owner Name
Universal Filter Cartridge	13/659400	10/24/2012	Paragon Water Systems, Inc.

COPYRIGHTS AT VOL. 35613, DOC. 116;

Copyright	Copyright Number	Registration Date	Owner Name
Water, clearly a present danger. Type of Work: Motion Picture	PA0000420201	6/22/1989	Paragon Water Systems, Inc.

**COPYRIGHT APPLICATIONS**

None.