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TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM666435

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
LIFTED TRUCKS, LLC		08/02/2021	Limited Liability Company:

RECEIVING PARTY DATA

Name:	UMB BANK, N.A.	
Street Address:	1010 Grand Boulevard	
City:	Kansas City	
State/Country:	MISSOURI	
Postal Code:	64106	
Entity Type:	National Banking Association: UNITED STATES	

PROPERTY NUMBERS Total: 3

Property Type	Number	Word Mark		
Serial Number:	90694846	LIFTED TRUCKS		
Serial Number:	90343643	DRIVING ADVENTURE		
Serial Number: 87891513		WORK HARD. PLAY HARD. DRIVE HARDER.		

CORRESPONDENCE DATA

Fax Number:

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Email: andrew.dupree@quarles.com

Correspondent Name: Andrew Dupree

Address Line 1: 411 East Wisconsin Avenue, Suite 2400

Address Line 4: Milwaukee, WISCONSIN 53202

NAME OF SUBMITTER:	Andrew Dupree	
SIGNATURE:	/Andrew Dupree/	
DATE SIGNED:	08/10/2021	

Total Attachments: 5

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TRADEMARK SECURITY AGREEMENT

This **TRADEMARK SECURITY AGREEMENT** (this "**Agreement**"), dated as August 2, 2021, is made by the Grantor (as identified below), in favor of UMB BANK, N.A., as the Collateral Agent for the Secured Parties (in such capacity, together with its successors and assigns, the "**Collateral Agent**").

WHEREAS, LIFTED TRUCKS, LLC, a Delaware limited liability company ("Grantor"), owns the Trademark Collateral (as defined below); and

WHEREAS, the Grantor is party to that certain Security Agreement dated as of August 2, 2021 (as amended, restated, or otherwise modified from time to time, the "**Security Agreement**"), by and among the Grantor, the other grantors party thereto and the Collateral Agent, pursuant to which the Grantor granted a security interest to the Collateral Agent in the Trademark Collateral and is required to execute and deliver this Agreement.

Unless otherwise defined herein, terms defined in the Security Agreement and used herein have the meaning given to them in the Security Agreement.

- **NOW, THEREFORE**, in consideration of the foregoing and for good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, subject to the terms and conditions of the Security Agreement, to evidence further the security interest granted by Grantor to the Collateral Agent pursuant to the Security Agreement, Grantor hereby grants to the Collateral Agent a security interest in all of Grantor's right, title and interest in and to the following, in each case whether now owned or existing or hereafter acquired, developed, created or arising and wherever located (collectively, the "**Trademark Collateral**"):
- (i) all trademarks, service marks, designs, logos, indicia of origin, trade names, trade dress, corporate names, company names, business names, fictitious business names, domain names, trade styles and/or other source and/or business identifiers and applications pertaining thereto, owned by such a Grantor, or hereafter adopted and used, in its business (including, without limitation, the trademarks set forth on Schedule A annexed hereto) (collectively, the "Trademarks");
- (ii) all goodwill of such Grantor's business symbolized by the Trademarks associated therewith;
- (iii) all proceeds, products, rents and profits of or from any and all of the foregoing Trademark Collateral and, to the extent not otherwise included, all payments under insurance (whether or not the Collateral Agent is the loss payee thereof), or any indemnity, warranty or guaranty, payable by reason of loss or damage to or otherwise with respect to any of the foregoing Trademark Collateral; and
- (iv) the right to sue or otherwise recover for any past, present and future infringement, dilution, misappropriation, or other violation or impairment of any of the foregoing.

Notwithstanding anything herein to the contrary, in no event shall the Trademark Collateral include or the security interest granted under Section 1(a) of the Security Agreement attach to any "intent-to-use" application for registration of a Trademark filed pursuant to Section 1(b) of the Lanham Act, 15 U.S.C. § 1051, prior to the filing of a "Statement of Use" pursuant to Section 1(d) of the Lanham Act or an "Amendment to Allege Use" pursuant to Section 1(c) of the Lanham Act with respect thereto, solely to the extent, if any, that, and solely during the period, if any, in which, the grant of a security interest therein would impair the validity or enforceability of any registration that issues from such intent-to-use application under applicable federal law.

Grantor does hereby further acknowledge and affirm that the rights and remedies of the Collateral Agent with respect to the security interest in the Trademark Collateral granted hereby are more fully set forth in the Security Agreement. All of the terms of the Security Agreement are hereby incorporated by reference. In the event that any provision of this Agreement is deemed to conflict with the Security Agreement, the provisions of the Security Agreement shall control.

THIS AGREEMENT AND THE RIGHTS AND OBLIGATIONS OF THE PARTIES HEREUNDER AND ALL CLAIMS AND CONTROVERSIES ARISING OUT OF THE SUBJECT MATTER HEREOF WHETHER SOUNDING IN CONTRACT LAW, TORT LAW OR OTHERWISE, SHALL BE GOVERNED BY, AND SHALL BE CONSTRUED AND ENFORCED IN ACCORDANCE WITH, THE LAWS OF THE STATE OF NEW YORK, WITHOUT REGARD TO CONFLICTS OF LAW PROVISIONS THAT WOULD RESULT IN THE APPLICATION OF ANY OTHER LAW (OTHER THAN ANY MANDATORY PROVISIONS OF LAW RELATING TO THE LAW GOVERNING PERFECTION AND THE EFFECT OF PERFECTION OF THE SECURITY INTEREST).

This Agreement may be executed in one or more counterparts and by different parties hereto in separate counterparts, each of which when so executed and delivered shall be deemed an original, but all such counterparts together shall constitute but one and the same instrument. Delivery of an executed signature page to this Agreement by facsimile transmission or electronic PDF delivery shall be as effective as delivery of a manually signed counterpart of this Agreement. This Agreement constitutes a "Loan Document" under and as defined in the Credit Agreement and is subject to the terms and provisions therein regarding Loan Documents.

[The remainder of this page is intentionally left blank.]

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IN WITNESS WHEREOF, Grantor has caused this Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

LIFTED TRUCKS, LLC, a Delaware limited liability company

By:

Name: David James Pillor

Title: Co-President

Accepted and Agreed:

UMB BANK, N.A., as Collateral Agent

By:
Name: Evan Wisher
Title: Vice President

[Signature Page to Trademark Security Agreement]

Schedule A

Trademarks

Trademark	Country/ State	App. No./ Filing Date	Reg. No./ Reg. Date	Owner	Status
/VIIIIII	U.S.	90/694846	N/A	Lifted	Pending
		05/06/2021		Trucks, LLC	
DRIVING ADVENTURE	U.S.	90/343,643	N/A	Lifted	Pending
				Trucks, LLC	
		11/25/2020			
WORK HARD. PLAY	U.S.	87/891,513	5,771,074	Lifted	Registered
HARD. DRIVE				Trucks, LLC	
HARDER.		04/24/2018	06/04/2019		

 $Schedule\ A\ to\ Trademark\ Security\ Agreement-Lifted\ Trucks,\ LLC\ QB\ 137268.00033\ 69425040.4$

RECORDED: 08/10/2021