

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM667151

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
ABEC, Inc.		08/06/2021	Corporation:
RECEIVING PARTY DATA			
Name:	Provident Bank		
Street Address:	3001 Emrick Boulevard, Suite 203		
Internal Address:	Attn: James M. Higgins		
City:	Bethlehem		
State/Country:	PENNSYLVANIA		
Postal Code:	18020		
Entity Type:	Chartered Bank: NEW JERSEY		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Serial Number:	90766061	BIOPROCESS NOW	
Registration Number:	4224277	CSR	
CORRESPONDENCE DATA			
Fax Number:			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	2159791185		
Email:	lmelchor@duanemorris.com		
Correspondent Name:	Louise Melchor		
Address Line 1:	30 South 17th Street		
Address Line 2:	Duane Morris LLP		
Address Line 4:	Philadelphia, PENNSYLVANIA 19103		
NAME OF SUBMITTER:	Louise Melchor		
SIGNATURE:	/s/ Louise Melchor		
DATE SIGNED:	08/12/2021		
Total Attachments: 4			
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TRADEMARK SECURITY AGREEMENT

This TRADEMARK SECURITY AGREEMENT (this "Agreement") is made as of August 6, 2021, by ABEC, Inc., a Pennsylvania corporation ("Grantor"), in favor of PROVIDENT BANK, as secured party (the "Secured Party"), in connection with the Credit Agreement referred to below.

WITNESSETH

WHEREAS, pursuant to that certain Credit and Security Agreement dated as of the date hereof (as amended, restated, supplemented or modified and in effect from time to time, the "Credit Agreement"), between Grantor and Lender, Lender has agreed to extend a revolving line of credit facility to Grantor; and

WHEREAS, the obligation of Lender to make such revolving line of credit facility is subject to the condition, among others, that Grantor execute and deliver this Agreement and grant the Lien in favor of the Lender as hereinafter described.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor agrees as follows:

SECTION 1. Definitions. Unless otherwise defined herein or the context otherwise requires, terms used in this Agreement, including its preamble and recitals, have the meanings provided in the Credit Agreement.

SECTION 2. Grant of Security Interest. As security for the due and punctual payment and performance of the Obligations, Grantor hereby grants to Lender a continuing security interest in and to all of its right, title and interest in and to the following property, whether now owned or existing or hereafter acquired or arising (the "Trademark Collateral"):

(a) all trademarks, trade names, corporate names, company names, business names, fictitious business names, trade styles, service marks, certification marks, collective marks, logos and other source or business identifiers, and, in each case, all goodwill associated therewith, all registrations and recordings thereof and all applications in connection therewith, including registrations, recordings and applications in the United States Patent and Trademark Office or in any office or agency of the United States of America or any State thereof or any other country or political subdivision thereof or otherwise (but excluding any intent-to-use trademark applications to the extent that, and solely during the period in which, the grant, attachment or enforcement of a security interest therein would impair the validity or enforceability of, or render void or result in the cancellation of, any registration issued as a result of such intent-to-use trademark applications under applicable law), and all common-law rights relating to the foregoing and all applications filed in connection therewith, including, but not limited to, those referred to on Schedule I attached hereto (each, a "Trademark");

(b) all reissues, extensions or renewals of the foregoing;

(c) all Trademark licenses for the grant by or to Grantor of any right to use

any Trademark;

(d) all rights of any kind whatsoever of Grantor accruing under any of the foregoing provided by applicable law;

(e) any and all royalties, fees, income, payments and other proceeds now or hereafter due or payable with respect to any and all of the foregoing; and

(f) any and all claims and causes of action, with respect to any of the foregoing, whether occurring before, on or after the date hereof, including all rights and claims for damages, restitution and injunctive and other legal and equitable relief for past, present and future infringement, misappropriation, violation, misuse, breach or default, with the right but no obligation to sue for such legal and equitable relief and to collect or otherwise recover, any such damages.

SECTION 3. Security Agreement. This Agreement has been executed and delivered by Grantor for the purpose of registering the security interest of Lender in the Trademark Collateral with the United States Patent and Trademark Office and any similar office or agency within or outside the United States. The security interest granted hereby has been granted as a supplement to, and not in limitation of, the security interest granted to Lender under the Credit Agreement. The Credit Agreement (and all rights and remedies of Lender thereunder) shall remain in full force and effect in accordance with its terms.

SECTION 4. Acknowledgment. Grantor further acknowledges and affirms that the rights and remedies of Lender with respect to the security interest in the Trademark Collateral granted hereby are more fully set forth in the Credit Agreement and the other Loan Documents, the terms and provisions of which (including the remedies provided for therein) are incorporated by reference herein as if fully set forth herein.

SECTION 5. Loan Document. This Agreement is a Loan Document executed pursuant to the Credit Agreement and shall (unless otherwise expressly indicated herein) be construed, administered and applied in accordance with the terms and provisions thereof.

SECTION 6. Counterparts. This Agreement may be executed by the parties hereto in several counterparts, each of which shall be deemed to be an original and all of which shall constitute together but one and the same agreement. Delivery of an executed counterpart of signature page of this Agreement by telecopy, pdf or other electronic transmission shall be as effective as delivery of a manually executed counterpart of this Agreement.

SECTION 7. Governing Law. This Agreement and any claims, controversy, dispute or cause of action (whether in contract or tort or otherwise) based upon, arising out of or relating to this Agreement and the transactions contemplated hereby shall be governed by and construed in accordance with, the laws of the Commonwealth of Pennsylvania, without giving effect to principles of conflicts of laws.

(Signature Page Follows)

IN WITNESS WHEREOF, this Agreement has been executed as an instrument under seal as of the date first above written.

GRANTOR:

ABEC, INC.

By:  (SEAL)

Name: James Lynch

Title: Secretary

Address:

3998 Schelden Circle

Bethlehem, PA18017

Acknowledged and agreed to as of the date first above written.

LENDER:

PROVIDENT BANK

By:  (SEAL)

Name: James M. Higgins

Title: Senior Vice President

Address:

3001 Emrick Boulevard, Suite 203

Bethlehem, PA 18020

SCHEDULE I -- TRADEMARK SCHEDULE

<u>Trademark</u>	<u>Registration No.</u>	<u>Registration/ Filing Date</u>	<u>Jurisdiction</u>	<u>Status</u>	<u>Owned/ Licensed</u>
Bioprocess Now	Pending	Pending	U.S.	Date Filed: June 10, 2021 Serial Number: 90766061	Owner (Applicant)
CSR	4224277	October 16, 2012	US	Registered	Owner (Registrant)