

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM668155

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	Confirmatory Security Agreement		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
LA COMPAGNIE ÉLECTRIQUE LION		08/13/2021	Corporation: QUEBEC
RECEIVING PARTY DATA			
Name:	NATIONAL BANK OF CANADA		
Street Address:	1155 Metcalfe Street		
Internal Address:	23rd Floor		
City:	Montreal, Quebec		
State/Country:	CANADA		
Postal Code:	H3B 4S9		
Entity Type:	Chartered Bank: CANADA		
PROPERTY NUMBERS Total: 6			
Property Type	Number	Word Mark	
Registration Number:	4824627	LION BUS	
Registration Number:	4872730	E-LION	
Registration Number:	5712008	THE LION ELECTRIC CO.	
Registration Number:	5760214	LION	
Serial Number:	90066646	LIONENERGY	
Serial Number:	90066489	LIONBEAT	
CORRESPONDENCE DATA			
Fax Number:	8032559831		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	803-799-2000		
Email:	ip@nelsonmullins.com,geordie.zug@nelsonmullins.com		
Correspondent Name:	Nelson Mullins Riley & Scarborough LLP		
Address Line 1:	301 South College Street		
Address Line 2:	Suite 2300, IP Department		
Address Line 4:	Charlotte, NORTH CAROLINA 28202		
NAME OF SUBMITTER:	Charles G. Zug		
SIGNATURE:	/cgz/		

CH \$165.00 4824627

DATE SIGNED:	08/17/2021
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Total Attachments: 4

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CONFIRMATORY SECURITY AGREEMENT

WHEREAS NATIONAL BANK OF CANADA, as hypothecary representative (the “**Creditor**”), and The Lion Electric Company / La Compagnie Électrique Lion, as grantor (the “**Grantor**”), entered into a deed of hypothec ("Acte d'hypothèque") bearing formal date of August 6, 2021, as same may be amended, supplemented, restated, replaced or otherwise modified from time to time (the "**Deed of Hypothec**"), pursuant to which the Grantor hypothecated in favour of the Creditor, among other things, the universality of all the intellectual property now owned or held by the Grantor or of which it is an authorized user or which such Grantor shall hereafter become an authorized user, together with all of the Grantor's rights, titles and interests therein (collectively, the "**Intellectual Property**").

WHEREAS the Grantor is the registered owner of the Intellectual Property listed in Schedule "A" hereto.

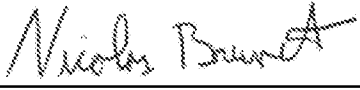
WHEREAS the Grantor and the Creditor are desirous of recording the security created in the Intellectual Property under the Deed of Hypothec with the United States Patent and Trademark Office.

NOW THEREFORE, the parties agree that this Confirmatory Security Agreement has been executed by the parties hereto for purposes of being recorded with the United States Patent and Trademark Office.

[INTENTIONALLY LEFT BLANK]

IN WITNESS WHEREOF, the parties hereto have caused these presents to be executed as a sealed instrument on August 13, 2021.

**THE LION ELECTRIC COMPANY /
LA COMPAGNIE ÉLECTRIQUE LION**

Per: 

Name: Nicolas Brunet

Title: Executive Vice-President and Chief Financial Officer

NATIONAL BANK OF CANADA,
as Administrative Agent
and hypothecary representative

Per: 

Dominic Albanese, Managing Director

Per: 

Daniel Leclerc, Director

SCHEDULE "A"

LIST OF INTELLECTUAL PROPERTY

Type of Intellectual Property (Patent, Trademark, Copyright, Industrial Design, Domain Name)	Registration Office	Application Number / Registration Number	Country of Registration
Trademark	USPTO	4824627	United States
Trademark	USPTO	4872730	United States
Trademark	USPTO	5712008	United States
Trademark	USPTO	5760214	United States
Trademark Application	USPTO	90066646	United States
Trademark Application	USPTO	90066489	United States