

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM662586

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
SIBS, LLC		07/23/2021	Limited Liability Company: NEW YORK
RECEIVING PARTY DATA			
Name:	Deutsche Bank Trust Company Americas		
Street Address:	60 Wall Street		
Internal Address:	24th Floor / Mail Stop NYC60-2405		
City:	New York		
State/Country:	NEW YORK		
Postal Code:	10005		
Entity Type:	Banking Corporation: NEW YORK		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Registration Number:	5617214	KOHV	
Registration Number:	5617213	KOHV	
CORRESPONDENCE DATA			
Fax Number:	6172359493		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	212-841-0406		
Email:	ustrademarkmail@ropesgray.com		
Correspondent Name:	Melissa Karasavidis, Ropes & Gray LLP		
Address Line 1:	1211 Avenue of the Americas		
Address Line 4:	New York, NEW YORK 10036		
ATTORNEY DOCKET NUMBER:	115456-0009-001		
NAME OF SUBMITTER:	Melissa Karasavidis		
SIGNATURE:	/Melissa Karasavidis/		
DATE SIGNED:	07/25/2021		
Total Attachments: 5			
source=Active_103038601_4_Sotheby_s 2025 SNs - Confirmatory Grant of Security in Trademarks - SIBS LLC (Executed)#page1.tif			

CH \$65.00 5617214

source=Active_103038601_4_Sotheby_s 2025 SNs - Confirmatory Grant of Security in Trademarks - SIBS LLC (Executed)#page2.tif

source=Active_103038601_4_Sotheby_s 2025 SNs - Confirmatory Grant of Security in Trademarks - SIBS LLC (Executed)#page3.tif

source=Active_103038601_4_Sotheby_s 2025 SNs - Confirmatory Grant of Security in Trademarks - SIBS LLC (Executed)#page4.tif

source=Active_103038601_4_Sotheby_s 2025 SNs - Confirmatory Grant of Security in Trademarks - SIBS LLC (Executed)#page5.tif

**CONFIRMATORY GRANT OF SECURITY INTEREST IN UNITED STATES
TRADEMARKS**

THIS CONFIRMATORY GRANT OF SECURITY INTEREST IN UNITED STATES TRADEMARKS (as the same may be amended, restated, supplemented or otherwise modified from time to time, this "Agreement") dated as of July 23, 2021 by and among SIBS, LLC, a New York limited liability company (the "Grantor"), to and in favor of Deutsche Bank Trust Company Americas for itself and as Collateral Agent for the Secured Parties (as defined in the Security Agreement referenced below) (in such capacities, the "Grantee").

WHEREAS, reference is made to that certain Indenture, dated as of December 12, 2017 (as may be amended, restated, supplemented or otherwise modified from time to time, the "Indenture"), among Sotheby's, a Delaware corporation, as issuer, U.S. Bank National Association, as trustee, and the Grantee, as collateral agent;

WHEREAS, the Grantor, certain other grantors and the Grantee have entered into that certain Notes Pledge and Security Agreement, dated as of July 23, 2021 (as may be amended, restated, supplemented or otherwise modified from time to time, the "Security Agreement");

WHEREAS, the Grantor owns the Trademarks listed on Exhibit A, which have been applied for, issued by, or registered with the United States Patent and Trademark Office; and

WHEREAS, pursuant to the Security Agreement, the Grantor pledged, assigned and granted to the Grantee a security interest in all of its right, title and interest in, to, and under its Intellectual Property, including its Trademarks, and agreed to execute and deliver this Agreement for purposes of filing in the United States Patent and Trademark Office.

NOW, THEREFORE, in consideration of the mutual covenants and agreements set forth herein and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, it is hereby agreed that:

1. Definitions. All capitalized terms used and not otherwise defined herein shall have the respective meaning given to them in the Indenture, or if not defined therein, in the Security Agreement.

2. The Security Interest.

(a) This Agreement is made to secure the satisfactory performance and payment of the Notes Obligations. Upon termination of the Security Agreement pursuant to its express terms, this Agreement shall automatically terminate and all rights the Grantee may have in, to or under the Trademarks shall automatically revert in full to the Grantor. Upon such termination, the Grantee shall promptly, execute, acknowledge, and deliver to the Grantor all reasonably requested instruments in writing and do such other acts as may be reasonably necessary to effect the release of (and evidence and record the release of) the Lien and security interest in the Trademarks acquired under the Security Agreement and this Agreement.

(b) The Grantor hereby pledges, assigns and grants to the Grantee, on behalf of and for the ratable benefit of the Secured Parties, a security interest in all of the Grantor's right, title and interest, to and under the Trademarks listed on Exhibit A, and, to the extent applicable, all foreign counterparts to, and all divisionals, reversions, continuations, continuations-in-part, reissues, reexaminations, renewals and extensions of the foregoing, and all income, royalties, and proceeds at any time due or payable or asserted under or with respect to any of the foregoing or otherwise with respect to such Trademarks throughout the world, including all rights to sue or recover at law or in equity for any past, present or future infringement, misappropriation, dilution, violation or other impairment thereof, and, in each case, all other rights accruing thereunder or

pertaining thereto throughout the world (including all rights of priority and all rights to obtain any of the foregoing rights throughout the world).

(c) Notwithstanding anything to the contrary contained above, the security interest created by this Agreement shall not extend to Excluded Assets.

3. Grants, Rights, Remedies. This Agreement has been executed in conjunction with the security interest granted under the Security Agreement to the Grantee for the benefit of the Secured Parties. The rights and remedies of the Grantee with respect to the security interest granted herein are without prejudice to and are in addition to those set forth in the Security Agreement and the other Notes Documents, all terms and provisions of which are incorporated herein by reference. In the event that any provisions of this Agreement are deemed to conflict with the Security Agreement, the provisions of the Security Agreement shall govern and control.

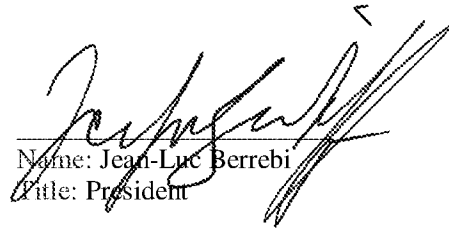
4. Governing Law. THIS AGREEMENT SHALL BE GOVERNED BY, INTERPRETED UNDER AND CONSTRUED IN ACCORDANCE WITH, THE INTERNAL LAWS (AND NOT THE LAW OF CONFLICTS) OF THE STATE OF NEW YORK, BUT GIVING EFFECT TO FEDERAL LAWS APPLICABLE TO NATIONAL BANKS.

5. Counterparts. This Agreement may be executed in any number of counterparts, all of which taken together shall constitute one agreement, and any of the parties hereto may execute this Agreement by signing any such counterpart. Delivery of an executed counterpart of a signature page of this Agreement by facsimile or other electronic transmission shall be effective as delivery of a manually executed counterpart of this Agreement.

IN WITNESS WHEREOF, the parties hereto have duly executed this Agreement as of the day and year first above written.

SIBS, LLC, as Grantor

By:



Name: Jean-Luc Berrebi
Title: President

DEUTSCHE BANK TRUST
COMPANY AMERICAS
as Grantee

By: DocuSigned by:
Rodney Gaughan


Name: Rodney Gaughan
Title: Vice President

By: DocuSigned by:
Irina Golovashchuk

Name: Irina Golovashchuk
Title: Vice President

Exhibit A

Trademarks

Owner	Mark	Application No. / Application Date	Registration No. / Registration Date
SIBS LLC		87882331 4/18/2018	5617214 11/27/2018
SIBS LLC	KOHV	87882318 4/18/2018	5617213 11/27/2018