

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM674768

| | |
|------------------------------|--------------------|
| SUBMISSION TYPE: | NEW ASSIGNMENT |
| NATURE OF CONVEYANCE: | Security Agreement |
| SEQUENCE: | 2 |

CONVEYING PARTY DATA

| Name | Formerly | Execution Date | Entity Type |
|--------------------------|----------|----------------|-----------------------|
| Fair Harbor Clothing PBC | | 08/31/2021 | Corporation: DELAWARE |

RECEIVING PARTY DATA

| | |
|------------------------|--------------------------------|
| Name: | Gerber Finance Inc. |
| Street Address: | 8 West 40th Street, 14th Floor |
| City: | New York |
| State/Country: | NEW YORK |
| Postal Code: | 10018 |
| Entity Type: | Corporation: NEW YORK |

PROPERTY NUMBERS Total: 11

| Property Type | Number | Word Mark |
|----------------------|----------|-----------------------------|
| Registration Number: | 4994439 | FAIR HARBOR |
| Registration Number: | 4994440 | FAIR HARBOR |
| Serial Number: | 90342324 | BREEZEKNIT |
| Serial Number: | 88889781 | FAIR HARBOR |
| Serial Number: | 88889784 | FAIR HARBOR |
| Serial Number: | 88889785 | FAIR HARBOR |
| Serial Number: | 88889791 | FAIR HARBOR |
| Serial Number: | 90621562 | PROTECT THE PLACES YOU LOVE |
| Serial Number: | 90621563 | PROTECT THE PLACES YOU LOVE |
| Serial Number: | 90621564 | PROTECT THE PLACES YOU LOVE |
| Serial Number: | 90621569 | PROTECT THE PLACES YOU LOVE |

CORRESPONDENCE DATA

Fax Number: 8662271809

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 800-927-9801 x62348

Email: pagodoa@gmail.com

Correspondent Name: CSC

Address Line 1: 1090 Vermont Avenue, NW, Suite 430

TRADEMARK

| | |
|--------------------------------|------------------------|
| Address Line 4: | Washington, D.C. 20005 |
| ATTORNEY DOCKET NUMBER: | 998872 |
| NAME OF SUBMITTER: | Penelope J.A. Agodoa |
| SIGNATURE: | /pja/ |
| DATE SIGNED: | 09/15/2021 |

Total Attachments: 10

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INTELLECTUAL PROPERTY SECURITY AGREEMENT

THIS INTELLECTUAL PROPERTY SECURITY AGREEMENT, dated as of August 31, 2021, is made by Fair Harbor Clothing PBC, a Delaware public benefit corporation (“Grantor”) with an address of 110 Greene Street, Suite 711, New York, New York, in favor of Gerber Finance Inc. (“Lender”) with an address of c/o Gerber Finance Inc., 8 West 40th Street, 14th Floor, New York, NY 10018 and Gerber Finance Inc., as servicer for Lender (in such capacity, “Servicer”).

WITNESSETH:

WHEREAS, pursuant to that certain Loan and Security Agreement dated as of the date hereof by and among Fair Harbor Clothing PBC (“Borrower”), Lender and Gerber Finance Inc., as servicer for Lender (as from time to time amended, restated, supplemented or otherwise modified, the “Loan Agreement”), Lender has agreed to make the Loans for the benefit of Borrower; and

WHEREAS, Lender is willing to make the Loans as provided for in the Loan Agreement, but only upon the condition, among others, that Grantor shall have executed and delivered to Lender this Intellectual Property Security Agreement;

NOW, THEREFORE, in consideration of the premises and mutual covenants herein contained and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor hereby agrees as follows:

Section 1. DEFINED TERMS. All capitalized terms used but not otherwise defined herein have the meanings given to them in the Loan Agreement.

(a) When used in this Intellectual Property Security Agreement the following terms shall have the following meanings (such meanings being equally applicable to both the singular and plural forms of the terms defined):

“Copyright License” means rights under any written agreement now owned or hereafter acquired by any Person granting the right to use any Copyright or Copyright registration.

“Copyrights” means all of the following now owned or hereafter adopted or acquired by any Person: (i) all copyrights in any original work of authorship fixed in any tangible medium of expression, now known or later developed, all registrations and applications for registration of any such copyrights in the United States or any other country, including registrations, recordings and applications, and supplemental registrations, recordings, and applications in the United States Copyright Office; and (ii) all Proceeds of the foregoing, including license royalties and proceeds of infringement suits, the right to sue for past, present and future infringements, all rights corresponding thereto throughout the world and all renewals and extensions thereof.

“Patents” means all of the following in which any Person now holds or hereafter acquires any interest: (i) all letters patent of the United States or any other country, all registrations and recordings thereof, and all applications for letters patent of the United States or any other

country, including registrations, recordings and applications in the United States Patent and Trademark Office or in any similar office or agency of the United States, any state or territory thereof, or any other country; and (ii) all reissues, continuations, continuations-in-part or extensions thereof.

“Patent License” means rights under any written agreement now owned or hereafter acquired by any Person granting any right with respect to any invention on which a Patent is in existence..

“Trademark License” means rights under any written agreement now owned or hereafter acquired by any Person granting any right to use any Trademark or Trademark registration.

“Trademarks” means all of the following now owned or hereafter adopted or acquired by any Person: (i) all trademarks, trade names, corporate names, business names, trade styles, service marks, logos, other source or business identifiers, prints and labels on which any of the foregoing have appeared or appear, designs and general intangibles of like nature (whether registered or unregistered), all registrations and recordings thereof, and all applications in connection therewith, including all registrations, recordings and applications in the United States Patent and Trademark Office or in any similar office or agency of the United States, any State or Territory thereof, or any other country or any political subdivision thereof, (ii) all reissues, extensions or renewals thereof; and (iii) all Goodwill associated with or symbolized by any of the foregoing.

Section 2. GRANT OF SECURITY INTEREST IN INTELLECTUAL PROPERTY COLLATERAL. As collateral security for the prompt and complete payment and performance of all of the Obligations, Grantor hereby grants to Lender a security interest in and Lien upon all of Grantor’s right, title and interest in, to and under the following, whether presently existing or hereafter created or acquired (collectively, the “Intellectual Property Collateral”):

(a) all of its Patents and Patent Licenses to which it is a party including those referred to on Schedule I hereto;

(b) all of its Trademarks and Trademark Licenses to which it is a party including those referred to on Schedule II hereto;

(c) all of its Copyrights and Copyright Licenses to which it is a party including those referred to on Schedule III hereto;

(d) all reissues, continuations or extensions of the foregoing;

(e) all goodwill of the business connected with the use of, and symbolized by, each Patent, each Patent License, each Trademark, each Trademark License, each Copyright and each Copyright License; and

(f) all products and proceeds of the foregoing, including, without limitation, any claim by Grantor against third parties for past, present or future (i) infringement or dilution of any Patent or Patent licensed under any Patent License, (ii) injury to the Goodwill associated with

any Patent or any Patent licensed under any Patent License, (iii) infringement or dilution of any Trademark or Trademark licensed under any Trademark License, (iv) injury to the Goodwill associated with any Trademark or any Trademark licensed under any Trademark License, (v) infringement or dilution of any Copyright or Copyright licensed under any Copyright License, and (vi) injury to the Goodwill associated with any Copyright or any Copyright licensed under any Copyright License;

provided that Intellectual Property Collateral shall not include Excluded Property.

Section 3. REPRESENTATIONS AND WARRANTIES. Grantor represents and warrants that, as of the date hereof, Grantor does not have any interest in, or title to, any registered Patent, Trademark or Copyright except as set forth in Schedule I, Schedule II and Schedule III, respectively, hereto. This Intellectual Property Security Agreement is effective to create a valid and continuing Lien on and, (a) with respect to Trademarks and Patents, upon the filing of appropriate financing statements in the applicable filing office in the state of formation of Grantor and the filing hereof with the United States Patent and Trademark Office and (b) with respect to registered Copyrights, the filing hereof with the United States Copyright Office, perfected security interests in favor of Lender in all of Grantor's Patents, Trademarks and Copyrights which are enforceable as such as against any and all creditors of, and purchasers from, Grantor. Upon filing of this Intellectual Property Security Agreement with the United States Patent and Trademark Office and the United States Copyright Office and the filing of appropriate financing statements in the applicable filing office in the state of formation of Grantor all action necessary or desirable to protect and perfect Lender's Lien on Grantor's Patents, Trademarks and Copyrights shall have been duly taken.

Section 4. COVENANTS. Grantor covenants and agrees with Lender that from and after the date of this Intellectual Property Security Agreement and until the Termination Date:

(a) Grantor shall notify Lender immediately if it knows that any application or registration relating to any Patent, Trademark or Copyright (now or hereafter existing) material to the operation of any Borrower's business may become abandoned or dedicated, or of any adverse determination or development (including the institution of, or any such determination or development in, any proceeding in the United States Patent and Trademark Office, the United States Copyright Office or any court) regarding Grantor's ownership of any Patent, Trademark or Copyright, its right to register the same, or to keep and maintain the same.

(b) Promptly after filing an application for the registration of any Patent, Trademark or Copyright with the United States Patent and Trademark Office, the United States Copyright Office or any similar office or agency, Grantor shall give Lender written notice thereof in the next Compliance Certificate, and, upon request of Lender, Grantor shall execute and deliver a supplement hereto (in form and substance satisfactory to Lender in its Permitted Discretion) to evidence Lender's Lien on such Patent, Trademark or Copyright, and the General Intangibles of Grantor relating thereto or represented thereby.

(c) Grantor shall take all actions necessary or reasonably requested by Lender to maintain and pursue each application with respect to intellectual property material to the operation of any Borrower's business, to obtain the relevant registration and to maintain the

registration of each of the Patents or Trademarks (now or hereafter existing) with respect to intellectual property material to the operation of any Borrower's business, including the filing of applications for renewal, affidavits of use, affidavits of noncontestability and opposition and interference and cancellation proceedings with respect to intellectual property material to the operation of any Borrower's business.

(d) In the event that any of the Intellectual Property Collateral material to the operation of any Borrower's business is infringed upon, or misappropriated or diluted by a third party, Grantor shall notify Lender in the next Compliance Certificate. Grantor shall, unless it shall reasonably determine that such Intellectual Property Collateral is in no way material to the conduct of its business or operations, (a) take such action as Lender shall deem appropriate under the circumstances to protect such Intellectual Property Collateral and (b) if recommended by its litigation counsel or if Lender determines in the exercise of its Permitted Discretion that any such infringement, misappropriation or dilution could reasonably be expected to have a Material Adverse Effect, promptly sue for infringement, misappropriation or dilution and to recover any and all damages for such infringement, misappropriation or dilution.

Section 5. SECURITY AGREEMENT. The security interests granted pursuant to this Intellectual Property Security Agreement are granted in conjunction with the security interests granted to Lender pursuant to the Loan Agreement. Grantor hereby acknowledges and affirms that the rights and remedies of Lender with respect to the security interest in the Intellectual Property Collateral made and granted hereby are more fully set forth in the Loan Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.

Section 6. REINSTATEMENT. This Intellectual Property Security Agreement shall remain in full force and effect and continue to be effective should any petition be filed by or against Grantor for liquidation or reorganization, should Grantor become insolvent or make an assignment for the benefit of any creditor or creditors or should a receiver or trustee be appointed for all or any significant part of Grantor's assets, and shall continue to be effective or be reinstated, as the case may be, if at any time payment and performance of the Obligations, or any part thereof, is, pursuant to applicable law, rescinded or reduced in amount, or must otherwise be restored or returned by any obligee of the Obligations, whether as a "voidable preference," "fraudulent conveyance," or otherwise, all as though such payment or performance had not been made. In the event that any payment, or any part thereof, is rescinded, reduced, restored or returned, the Obligations shall be reinstated and deemed reduced only by such amount paid and not so rescinded, reduced, restored or returned.

Section 7. NOTICES. Whenever it is provided herein that any notice, demand, request, consent, approval, declaration or other communication shall or may be given to or served upon any of the parties by any other party, or whenever any of the parties desires to give and serve upon any other party any communication with respect to this Intellectual Property Security Agreement, each such notice, demand, request, consent, approval, declaration or other communication shall be in writing and shall be given in the manner, and deemed received, as provided for in the Loan Agreement.

Section 8. TERMINATION OF THIS SECURITY AGREEMENT. Subject to Section 6 hereof, this Intellectual Property Security Agreement shall terminate upon the Termination Date.

IN WITNESS WHEREOF, Grantor has caused this Intellectual Property Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

FAIR HARBOR CLOTHING PBC

By:  _____

Name: Jake Danehy

Title: Co-Founder and Chief Executive Officer

ACCEPTED and ACKNOWLEDGED by:

GERBER FINANCE INC., as Lender

By: _____

Name: Jennifer Palmer

Title: Chief Executive Officer

IN WITNESS WHEREOF, Grantor has caused this Intellectual Property Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

FAIR HARBOR CLOTHING PBC

By: _____

Name: Jake Danehy

Title: Co-Founder and Chief Executive Officer

ACCEPTED and ACKNOWLEDGED by:

GERBER FINANCE INC., as Lender

By: *Jennifer Palmer* _____

Name: Jennifer Palmer

Title: Chief Executive Officer

SCHEDULE I
to
INTELLECTUAL PROPERTY SECURITY AGREEMENT

1. PATENT REGISTRATIONS

| <u>Patent</u> | <u>Reg. No.</u> | <u>Date</u> |
|---------------|-----------------|-------------|
| N/A | | |

2. PATENT APPLICATIONS

| <u>Patent</u> | <u>Reg. No.</u> | <u>Date</u> |
|---------------|-----------------|-------------|
| N/A | | |

3. PATENT LICENSES

| <u>Name of Agreement</u> | <u>Date of Agreement</u> | <u>Parties</u> |
|--------------------------|--------------------------|----------------|
| N/A | | |

SCHEDULE II
to
INTELLECTUAL PROPERTY SECURITY AGREEMENT

1. TRADEMARK REGISTRATIONS

| Trademark Title | Country | Application No. | Registration No. |
|-------------------------------|--------------------------|-----------------|------------------|
| FAIR HARBOR stylized & design | United States of America | 86/599275 | 4994439 |
| FAIR HARBOR | United States of America | 86/599280 | 4994440 |

2. TRADEMARK APPLICATIONS

| Trademark Title | Country | Application No. |
|-----------------------------|--------------------------|-----------------|
| BREEZEKNIT | United States of America | 90/342324 |
| FAIR HARBOR | United States of America | 88/889781 |
| FAIR HARBOR | United States of America | 88/889784 |
| FAIR HARBOR | United States of America | 88/889785 |
| FAIR HARBOR | United States of America | 88/889791 |
| PROTECT THE PLACES YOU LOVE | United States of America | 90/621562 |
| PROTECT THE PLACES YOU LOVE | United States of America | 90/621563 |
| PROTECT THE PLACES YOU LOVE | United States of America | 90/621564 |
| PROTECT THE PLACES YOU LOVE | United States of America | 90/621569 |

3. TRADEMARK LICENSES

Name of Agreement

Date of Agreement

Parties

N/A

SCHEDULE III
to
INTELLECTUAL PROPERTY SECURITY AGREEMENT

1. **COPYRIGHT REGISTRATIONS**

| <u>Copyright</u> | <u>Reg. No.</u> | <u>Date</u> |
|------------------|-----------------|-------------|
|------------------|-----------------|-------------|

N/A

2. **COPYRIGHT APPLICATIONS**

| <u>Copyright</u> | <u>Application No.</u> | <u>Date</u> |
|------------------|------------------------|-------------|
|------------------|------------------------|-------------|

N/A

3. **COPYRIGHT LICENSES**

| <u>Name of Agreement</u> | <u>Date of Agreement</u> | <u>Parties</u> |
|--------------------------|--------------------------|----------------|
|--------------------------|--------------------------|----------------|

N/A