

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM675509

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
PERCEPTIVE CREDIT HOLDINGS II, LP		08/11/2021	Limited Partnership: DELAWARE
RECEIVING PARTY DATA			
Name:	VYNE PHARMACEUTICALS LTD. (f/k/a FOAMIX PHARMACEUTICALS LTD.)		
Street Address:	520 U.S. Highway 22		
Internal Address:	Suite 204		
City:	Bridgewater		
State/Country:	NEW JERSEY		
Postal Code:	08807		
Entity Type:	Corporation: ISRAEL		
PROPERTY NUMBERS Total: 22			
Property Type	Number	Word Mark	
Registration Number:	3745433	ACYCLOFOAM	
Serial Number:	87554383	AMZEEQ	
Serial Number:	88246823	AMZEEQ	
Serial Number:	88246829		
Serial Number:	87554373	ANZILK	
Registration Number:	3555212	FOAMIX	
Registration Number:	4396373	FOAMIX	
Registration Number:	4068008	FOAMIX 24	
Registration Number:	4068007	FOAMIX24	
Registration Number:	5157534	FOAMOSOMES	
Serial Number:	87554390	JETPURA	
Registration Number:	3786696	LICENSE TO FOAM	
Registration Number:	3918514	LICENSE TO FOAM	
Registration Number:	3865945	METRO MOUSSE	
Serial Number:	87554400	MINCLANZA	
Serial Number:	88308081	MST	
Serial Number:	88440304	OILGEL	

CH \$565.00 3745433

Property Type	Number	Word Mark
Registration Number:	3888107	PERFOAM
Registration Number:	3750742	TOPIMOUSSE
Registration Number:	3812214	U FOAM
Serial Number:	88306333	UFOAM
Registration Number:	3652636	LICENSE TO FOAM

CORRESPONDENCE DATA

Fax Number: 2127352000

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 212-735-2811

Email: mribando@skadden.com

Correspondent Name: Skadden, Arps, Slate, Meagher & Flom LLP

Address Line 1: One Manhattan West

Address Line 2: Monique L. Ribando

Address Line 4: New York, NEW YORK 10001-8602

ATTORNEY DOCKET NUMBER:	170360/2
NAME OF SUBMITTER:	Oren Epstein
SIGNATURE:	/OE/
DATE SIGNED:	09/20/2021

Total Attachments: 3

source=VYNE - Termination of Trademark Security Agreement (July 2019)#page1.tif

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TERMINATION TO TRADEMARK SECURITY AGREEMENT

This **TERMINATION TO TRADEMARK SECURITY AGREEMENT** (this "*Termination*"), dated as of August 11, 2021, is executed by PERCEPTIVE CREDIT HOLDINGS II, LP, as administrative agent for the Secured Parties (in such capacity, together with its successors and assigns, the "*Administrative Agent*"), with an address at 51 Astor Place, 10th Floor, New York, NY 10003, in favor of VYNE PHARMACEUTICALS LTD. (f/k/a FOAMIX PHARMACEUTICALS LTD.), an Israeli corporation ("*Grantor*"), with an address at 520 U.S. Highway 22, Suite 204, Bridgewater, NJ 08807. Capitalized terms not otherwise defined herein shall have those meanings set forth in the Security Agreement.

RECITALS

WHEREAS, Grantor is party to that certain Security Agreement, dated as of July 29, 2019 (as amended, amended or restated, supplemented, renewed, extended or otherwise modified from time to time, the "*Security Agreement*") in favor of Administrative Agent;

WHEREAS, in connection with the Security Agreement, Grantor and Administrative Agent entered into that certain Trademark Security Agreement dated as of July 29, 2019 (the "*Agreement*") pursuant to which Grantor granted to Administrative Agent, for the ratable benefit of the Secured Parties, a security interest in the Trademark Collateral (as defined in the Agreement); and

WHEREAS, Administrative Agent has agreed to terminate, fully discharge and release its security interest in the Trademark Collateral as herein provided.

NOW, THEREFORE, in consideration of the foregoing, Administrative Agent agrees as follows:

1. Administrative Agent hereby terminates, fully discharges and releases its security interest in the Trademark Collateral, including without limitation those trademark registrations and applications listed on *Schedule 1* hereto, which security interest was evidenced by the recordation of the Agreement with the United States Patent and Trademark Office on January 10, 2020, at reel/frame 6835/0690.
2. Administrative Agent hereby authorizes Grantor or Grantor's agent to record this Termination with the United States Patent and Trademark Office and any other relevant governmental authority.
3. This Termination and the rights and obligations of the parties under this Termination shall be governed by, and construed and interpreted in accordance with, the law of the State of New York.

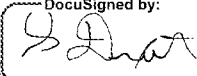
[remainder of page intentionally left blank]

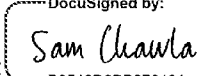
IN WITNESS WHEREOF, Administrative Agent has executed this Termination on the date first written above.

ADMINISTRATIVE AGENT:

PERCEPTIVE CREDIT HOLDINGS II, LP

**By Perceptive Credit Opportunities GP, LLC, its
general partner**

DocuSigned by:

By: _____
79BF5AAB029047C...
Name: Sandeep Dixit
Title: Chief Credit Officer

DocuSigned by:

By: _____
B0540000B370401...
Name: Sam Chawla
Title: Portfolio Manager

[Signature Page to Termination to Trademark Security Agreement]

SCHEDULE 1
to the Termination to Trademark Security Agreement

TRADEMARKS

Trademark Registrations and Applications

Trademark/Service mark	Mark Drawing	Application No.	Class	Registration No.
ACYCLOFOAM		78577969	1	3745433
AMZEEQ		87554383	5	
AMZEEQ full logo		88246823	5	
AMZEEQ Drop logo		88246829	5	
ANZILK		87554373	5	
FOAMIX		78368283	3,5	3885212
FOAMIX		77764745	42	3833599
FOAMIX		77344347	3,5	4396373
FOAMIX 24		78605573	3	4068008
FOAMIX24		78605572	3	4068007
FOAMOSOMES		86867903	3,5	5157534
JETPURA		87554390	5	
LICENSE TO FOAM		77602766	42	3786696
LICENSE TO FOAM		77773079	3,5	3918514
METRO MOUSSE		78577985	1	3865945
MINCLANZA		87554400	5	
MST		88308081	3,5	
OILGEL		88440304	3,5	
PERFOAM		78651751	5	3888107
TOPIMOUSSE		78738876	5	3750742
U FOAM		78577964	1	3812214
UFOAM		88306333	3	
LICENSE TO FOAM		78577971		3632636