

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM675510

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
PERCEPTIVE CREDIT HOLDINGS II, LP		08/11/2021	Limited Partnership: DELAWARE

RECEIVING PARTY DATA

Name:	VYNE THERAPEUTICS INC. (f/k/a MENLO THERAPEUTICS INC. and successor-in-interest to VYNE PHARMACEUTICALS LTD., f/k/a FOAMIX PHARMACEUTICALS LTD.)
Street Address:	520 U.S. Highway 22
Internal Address:	Suite 204
City:	Bridgewater
State/Country:	NEW JERSEY
Postal Code:	08807
Entity Type:	Corporation: DELAWARE

PROPERTY NUMBERS Total: 16

Property Type	Number	Word Mark
Serial Number:	90056846	VYNE THERAPEUTICS
Serial Number:	90094124	
Serial Number:	90211284	VYNE
Serial Number:	88855534	
Serial Number:	88855531	
Serial Number:	88308081	MST
Registration Number:	6024563	AMZEEQ
Registration Number:	6034820	
Registration Number:	6034819	AMZEEQ
Registration Number:	3833599	FOAMIX
Registration Number:	3555212	FOAMIX
Registration Number:	5157534	FOAMOSOMES
Registration Number:	6223434	
Registration Number:	6223436	
Registration Number:	6235231	ZILXI
Serial Number:	88440304	OILGEL

CH \$415.00 90056846

CORRESPONDENCE DATA**Fax Number:** 2127352000*Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.***Phone:** 212-735-2811**Email:** mribando@skadden.com**Correspondent Name:** Skadden, Arps, Slate, Meagher & Flom LLP**Address Line 1:** One Manhattan West**Address Line 2:** Monique L. Ribando**Address Line 4:** New York, NEW YORK 10001-8602

ATTORNEY DOCKET NUMBER:	170360/2
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NAME OF SUBMITTER:	Oren Epstein
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SIGNATURE:	/OE/
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DATE SIGNED:	09/20/2021
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Total Attachments: 3

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TERMINATION TO TRADEMARK SECURITY AGREEMENT

This **TERMINATION TO TRADEMARK SECURITY AGREEMENT** (this “*Termination*”), dated as of August 11, 2021, is executed by PERCEPTIVE CREDIT HOLDINGS II, LP, as administrative agent for the Lenders (in such capacity, together with its successors and assigns, the “*Collateral Representative*”), with an address at 51 Astor Place, 10th Floor, New York, NY 10003, in favor of VYNE THERAPEUTICS INC. (f/k/a MENLO THERAPEUTICS INC. and successor-in-interest to VYNE PHARMACEUTICALS LTD., f/k/a FOAMIX PHARMACEUTICALS LTD.), a Delaware corporation (“*Grantor*”), with an address at 520 U.S. Highway 22, Suite 204, Bridgewater, NJ 08807. Capitalized terms not otherwise defined herein shall have those meanings set forth in the Security Agreement.

RECITALS

WHEREAS, Grantor, certain of Grantor’s affiliates and Collateral Representative entered into that certain Amended and Restated Security Agreement, dated as of March 9, 2020 (as amended, amended or restated, supplemented, renewed, extended or otherwise modified from time to time, the “*Security Agreement*”);

WHEREAS, in connection with the Security Agreement, Grantor and Collateral Representative entered into that certain Trademark Security Agreement dated as of February 17, 2021 (as amended or otherwise modified from time to time, the “*Agreement*”) pursuant to which Grantor granted to Collateral Representative, for itself and on behalf of and for the ratable benefit of the other Secured Parties, a security interest in the Trademark Collateral (as defined in the Agreement); and

WHEREAS, Collateral Representative has agreed to terminate, fully discharge and release its security interest in the Trademark Collateral as herein provided.

NOW, THEREFORE, in consideration of the foregoing, Collateral Representative agrees as follows:

1. Collateral Representative hereby terminates, fully discharges and releases its security interest in the Trademark Collateral, including without limitation those trademark registrations and applications listed on ***Schedule 1*** hereto, which security interest was evidenced by the recordation of the Agreement with the United States Patent and Trademark Office on February 18, 2021, at reel/frame 7196/0960.
2. Collateral Representative hereby authorizes Grantor or Grantor’s agent to record this Termination with the United States Patent and Trademark Office and any other relevant governmental authority.
3. This Termination and the rights and obligations of the parties under this Termination shall be governed by, and construed and interpreted in accordance with, the law of the State of New York.

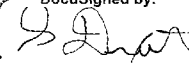
[remainder of page intentionally left blank]

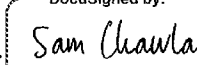
IN WITNESS WHEREOF, Collateral Representative has executed this Termination on the date first written above.

COLLATERAL REPRESENTATIVE:

PERCEPTIVE CREDIT HOLDINGS II, LP

**By Perceptive Credit Opportunities GP, LLC, its
general partner**

DocuSigned by:

By: _____
79FBFAAB029047C...
Name: Sandeep Dixit
Title: Chief Credit Officer

DocuSigned by:

By: _____
80546D8DB370401...
Name: Sam Chawla
Title: Portfolio Manager

SCHEDULE 1
to the Termination to Trademark Security Agreement

TRADEMARKS

Trademark Registrations and Applications

Mark	Application No.	Classes	Registration No.
VYNE THERAPEUTICS	90056846	5	
Swirl Logo Fingerprint Design	90094124	5	
VYNE (stylized color)	90211284	5	
Leaf Design (black & white)	88855534	5	
Leaf Design (in color)	88855531	5	
MST	88308081	3, 5	
OilGel Logo	88440304	3, 5	
AMZEEQ		5	6024563
Drop Logo		5	6034820
AMZEEQ & Drop Logo		5	6034819
FOAMIX		42	3833599
FOAMIX		3, 5	3555212
FOAMOSOMES		3, 5	5157534
Pebble Design (black & white)		5	6223436
Pebble Design (in color)		5	6223434
ZILXI		5	6235231