

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM675511

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
PERCEPTIVE CREDIT HOLDINGS II, LP		08/11/2021	Limited Partnership: DELAWARE
RECEIVING PARTY DATA			
Name:	VYNE THERAPEUTICS INC. (f/k/a MENLO THERAPEUTICS INC. and successor-in-interest to VYNE PHARMACEUTICALS LTD., f/k/a FOAMIX PHARMACEUTICALS LTD.)		
Street Address:	520 U.S. Highway 22		
Internal Address:	Suite 204		
City:	Bridgewater		
State/Country:	NEW JERSEY		
Postal Code:	08807		
Entity Type:	Corporation: DELAWARE		
PROPERTY NUMBERS Total: 11			
Property Type	Number	Word Mark	
Serial Number:	87035009	MENLO	
Serial Number:	87872888	MENLO	
Serial Number:	87035028	MENLO THERAPEUTICS	
Serial Number:	87872907	MENLO THERAPEUTICS	
Serial Number:	88281714	NUSYRLIS	
Serial Number:	88281721	SYRLAPELLE	
Serial Number:	88281725	SYRLOVA	
Serial Number:	87080710	IITCH	
Serial Number:	87080721	ITCHSPACE	
Serial Number:	87080902	ITCHPLACE	
Serial Number:	87804178	DITCH THE ITCH	
CORRESPONDENCE DATA			
Fax Number:	2127352000		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	212-735-2811		

CH \$290.00 87035009

Email: mribando@skadden.com
Correspondent Name: Skadden, Arps, Slate, Meagher & Flom LLP
Address Line 1: One Manhattan West
Address Line 2: Monique L. Ribando
Address Line 4: New York, NEW YORK 10001-8602

ATTORNEY DOCKET NUMBER: 170360/2

NAME OF SUBMITTER: Oren Epstein

SIGNATURE: /OE/

DATE SIGNED: 09/20/2021

Total Attachments: 3

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TERMINATION TO TRADEMARK SECURITY AGREEMENT

This **TERMINATION TO TRADEMARK SECURITY AGREEMENT** (this "*Termination*"), dated as of August 11, 2021, is executed by PERCEPTIVE CREDIT HOLDINGS II, LP, as administrative agent for the Lenders (in such capacity, together with its successors and assigns, the "*Collateral Representative*"), with an address at 51 Astor Place, 10th Floor, New York, NY 10003, in favor of VYNE THERAPEUTICS INC. (f/k/a MENLO THERAPEUTICS INC. and successor-in-interest to VYNE PHARMACEUTICALS LTD., f/k/a FOAMIX PHARMACEUTICALS LTD.), a Delaware corporation ("*Grantor*"), with an address at 520 U.S. Highway 22, Suite 204, Bridgewater, NJ 08807. Capitalized terms not otherwise defined herein shall have those meanings set forth in the Security Agreement.

RECITALS

WHEREAS, Grantor, certain of Grantor's affiliates and Collateral Representative entered into that certain Amended and Restated Security Agreement, dated as of March 9, 2020 (as amended, amended or restated, supplemented, renewed, extended or otherwise modified from time to time, the "*Security Agreement*");

WHEREAS, in connection with the Security Agreement, Grantor and Collateral Representative entered into that certain Trademark Security Agreement dated as of March 9, 2020, as amended by (as amended or otherwise modified from time to time, the "*Agreement*") pursuant to which Grantor granted to Collateral Representative, for itself and on behalf of and for the ratable benefit of the other Secured Parties, a security interest in the Trademark Collateral (as defined in the Agreement); and

WHEREAS, Collateral Representative has agreed to terminate, fully discharge and release its security interest in the Trademark Collateral as herein provided.

NOW, THEREFORE, in consideration of the foregoing, Collateral Representative agrees as follows:

1. Collateral Representative hereby terminates, fully discharges and releases its security interest in the Trademark Collateral, including without limitation those trademark registrations and applications listed on *Schedule I* hereto.
2. Collateral Representative hereby authorizes Grantor or Grantor's agent to record this Termination with the United States Patent and Trademark Office and any other relevant governmental authority.
3. This Termination and the rights and obligations of the parties under this Termination shall be governed by, and construed and interpreted in accordance with, the law of the State of New York.

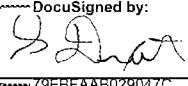
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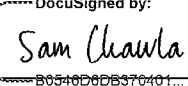
IN WITNESS WHEREOF, Collateral Representative has executed this Termination on the date first written above.

COLLATERAL REPRESENTATIVE:

PERCEPTIVE CREDIT HOLDINGS II, LP

**By Perceptive Credit Opportunities GP, LLC, its
general partner**

DocuSigned by:

By _____
79FBFAAB029047C...
Name: Sandeep Dixit
Title: Chief Credit Officer

DocuSigned by:

By _____
B0546D8DB376401...
Name: Sam Chawla
Title: Portfolio Manager

[Signature Page to Termination to Trademark Security Agreement]

SCHEDULE 1
to the Termination to Trademark Security Agreement

TRADEMARKS

Trademark Registrations and Applications

Country	Mark	Mark Drawing	Application No.	Classes	Registration No.
United States of America	MENLO		87/035,009	05, 10	
United States of America	MENLO		87/872,888	05, 10	
United States of America	MENLO THERAPEUTICS		87/035,028	05, 10	
United States of America	MENLO THERAPEUTICS		87/872,907	05, 10	
United States of America	NUSYRLIS		88/281,714	05, 10	
United States of America	SYRLAPELLE		88/281,721	05, 10	
United States of America	SYRLOVA		88/281,725	05, 10	
United States of America	IITCH		87/080,710	09	
United States of America	ITCHSPACE		87/080,721	09	
United States of America	ITCHPLACE		87/080,902	09	
United States of America	DITCH THE ITCH		87/804,178	05, 10	