

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM678240

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Dynapower Company LLC		09/30/2021	Limited Liability Company: DELAWARE
RECEIVING PARTY DATA			
Name:	CIBC Bank USA		
Street Address:	120 S. LaSalle Street		
City:	Chicago		
State/Country:	ILLINOIS		
Postal Code:	60603		
Entity Type:	banking corporation: ILLINOIS		
PROPERTY NUMBERS Total: 4			
Property Type	Number	Word Mark	
Registration Number:	4351792	COMPACT POWER SYSTEMS	
Registration Number:	4351793	MICRO POWER SYSTEMS	
Registration Number:	4201702	DYNAPOWER	
Serial Number:	90674494	POWERING A CLEANER PLANET	
CORRESPONDENCE DATA			
Fax Number:	3124607000		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	312-460-5343		
Email:	slott@seyfarth.com		
Correspondent Name:	Stephen D. Lott		
Address Line 1:	233 S. Wacker Drive		
Address Line 2:	Suite 8000		
Address Line 4:	Chicago, ILLINOIS 60606		
ATTORNEY DOCKET NUMBER:	058550-000182		
NAME OF SUBMITTER:	Stephen D. Lott		
SIGNATURE:	/Stephen D. Lott/		
DATE SIGNED:	09/30/2021		
Total Attachments: 10			

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PATENT AND TRADEMARK SECURITY AGREEMENT

THIS PATENT AND TRADEMARK SECURITY AGREEMENT (this "Agreement"), dated as of September 30, 2021, by Dynapower Company LLC, a Delaware limited liability company (the "Company" and together with any other Person that becomes a Grantor as provided herein, the "Grantors" and each, a "Grantor"), in favor of CIBC Bank USA, in its capacity as administrative agent for the benefit of the financial institutions (the "Lenders") that are parties to the Credit Agreement referenced below from time to time (in such capacity, the "Administrative Agent").

RECITALS

A. Each Grantor has entered into a Credit Agreement dated as of the date hereof (as amended, restated, supplemented or otherwise modified from time to time, the "Credit Agreement") with the Lenders and the Administrative Agent, pursuant to which such Lenders have agreed to make loans to, and issue or participate in letters of credit for the account of, Grantor.

B. Each Grantor has entered into a Guaranty and Collateral Agreement dated as of the date hereof (as amended, restated, supplemented or otherwise modified from time to time, the "Guaranty and Collateral Agreement") with the Administrative Agent pursuant to which certain obligations owed to the Lenders are secured.

C. Pursuant to the Guaranty and Collateral Agreement, each Grantor is required to execute and deliver to the Administrative Agent, for the ratable benefit of the Lenders, this Agreement.

D. Pursuant to the terms of the Guaranty and Collateral Agreement, each Grantor has granted to the Administrative Agent, for the benefit of the Lenders, a security interest in substantially all the assets of such Grantor, including all right, title and interest of such Grantor in, to and under all now owned and hereafter acquired patents, patent applications, patent licenses, trademarks, trademark applications and trademark licenses, and all products and proceeds thereof, to secure the payment of all amounts owing by the Grantors under the Credit Agreement and the Guaranty and Collateral Agreement.

In consideration of the mutual agreements set forth herein and in the Credit Agreement, each Grantor does hereby grant to the Administrative Agent, for the benefit of the Lenders, a continuing security interest in all of such Grantor's right, title and interest in, to and under the following, whether presently existing or hereafter created or acquired:

- (1) each trademark and trademark application, including, without limitation, each trademark and trademark application referred to in Schedule 1 annexed hereto, together with any reissues, continuations or extensions thereof and all goodwill associated therewith;
- (2) each trademark license, including, without limitation, each trademark license listed on Schedule 1 annexed hereto, together with all goodwill associated therewith;

- (3) all products and proceeds of the foregoing, including, without limitation, any claim by such Grantor against third parties for past, present or future infringement of any trademark, including, without limitation, any trademark referred to in Schedule 1 annexed hereto, any trademark issued pursuant to a trademark application referred to in Schedule 1 and any trademark licensed under any trademark license listed on Schedule 1 annexed hereto (items 1 through 3 being herein collectively referred to as the “Trademark Collateral”);
- (4) each patent and patent application, including, without limitation, each patent and patent application referred to in Schedule 2 annexed hereto, together with any reissues, continuations or extensions thereof and all goodwill associated therewith;
- (5) each patent license, including, without limitation, each patent license listed on Schedule 2 annexed hereto, together with all goodwill associated therewith; and
- (6) all products and proceeds of the foregoing, including, without limitation, any claim by such Grantor against third parties for past, present or future infringement of any patent, including, without limitation, any patent referred to in Schedule 2 annexed hereto, any patent issued pursuant to a patent application referred to in Schedule 2 and any patent licensed under any patent license listed on Schedule 2 annexed hereto (items 4 through 6 being herein collectively referred to as the “Patent Collateral”).


Notwithstanding the foregoing, Trademark Collateral and Patent Collateral shall not include any Excluded Property.

This security interest is granted in conjunction with the security interests granted to the Administrative Agent pursuant to the Guaranty and Collateral Agreement and subject to limitations set forth therein. Each Grantor hereby acknowledges and affirms that the rights and remedies of the Administrative Agent with respect to the security interest in the Trademark Collateral and the Patent Collateral made and granted hereby are more fully set forth in the Credit Agreement and Guaranty and Collateral Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein. Capitalized terms used but not defined herein have the respective meanings ascribed thereto in the Guaranty and Collateral Agreement.

[signature page follows]

The Grantor has caused this Patent and Trademark Security Agreement to be duly executed by its duly authorized officer thereunto as of the date first set forth above.

DYNAPOWER COMPANY LLC,
a Delaware limited liability company

By: 
Name: Adam Knudsen
Title: Chief Executive Officer

[Signature Page to Patent and Trademark Security Agreement]

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Acknowledged:

CIBC BANK USA,
as Administrative Agent

By: 

Name: Kevin Harrington
Title: Managing Director

[Signature Page to Patent and Trademark Security Agreement]

TRADEMARK
REEL: 007438 FRAME: 0701

SCHEDULE 1
to
PATENT AND TRADEMARK SECURITY AGREEMENT

U.S. Trademark Registrations

Mark	Reg. Date	Reg. No.
COMPACT POWER SYSTEMS	June 11, 2013	4351792
MICRO POWER SYSTEMS	June 11, 2013	4351793
DYNAPOWER	September 4, 2012	4201702

U.S. Trademark Applications:

Mark	Filing Date	Serial No.
POWERING A CLEANER PLANET	April 27, 2021	90674494

Non-U.S. Trademark Registrations:

None.

Non-U.S. Trademark Applications:

None.

Trademark Licenses:

Technology License, Sales and Supply Agreement for Bi-Directional PCS and Associated BESS Services, dated as of October 5, 2020, by and between Dynapower Company LLC and Newen Systems Private Limited.

SCHEDULE 2
to
PATENT AND TRADEMARK SECURITY AGREEMENT

U.S. Patent Registrations:

Grantor	Title of Patent	Patent Number	Patent Application Number	Date Patent Issued	Date Patent Applied
Dynapower Company LLC	Method and system for extracting excess power	10,996,644	15/980,224	May 4, 2021	5/15/2018
Dynapower Company LLC	DC/DC converter and control thereof	10,749,435	15/895,565	August 18, 2020	2/13/2018
Dynapower Company LLC	Energy storage system and method for direct coupling energy storage and power source	10,581,266	15/959,825	March 3, 2020	4/16/2018
Dynapower Company LLC	Method and apparatus for bidirectional storage and renewable power converter	10,404,072	16/103,145	September 3, 2019	8/14/2018
Dynapower Company LLC	Islanding a plurality of grid tied power converters	10,374,429	15/790,549	August 6, 2019	6/29/2016
Dynapower Company LLC	Energy storage system for photovoltaic energy and	10,340,703	16/213,317	July 2, 2019	12/7/2018

Schedule 2 to Patent and Trademark Security Agreement

	method of storing photovoltaic energy				
Dynapower Company LLC	Power converter system having active standby mode and method of controlling the same	10,243,444	15/598,435	March 26, 2019	6/29/2016
Dynapower Company LLC	Power system and method of starting multiple power converters in grid forming mode	10,153,688	15/803,087	December 11, 2018	11/3/2017
Dynapower Company LLC	Islanding a plurality of grid tied power converters	9,819,190	15/196,869	November 14, 2017	6/29/2016
Dynapower Company LLC	Power converter system having active standby mode and method of controlling the same	9,685,852	15/197,007	June 20, 2017	5/18/2017

U.S. Patent Applications:

None.

Non-U.S. Patent Registrations:

Grantor	Title	Country	Patent Number	Date Patent Issued
Dynapower Company LLC	Islanding a Plurality of Grid Tied Power Converters (Islanding)	Australia	2016287425	9/27/2018
		Canada	2989937	3/12/2019
		China	ZL 201680013042.6	5/7/2019
		EPO	3245705	8/29/2018
		France	3245705	8/29/2018
		Germany	3245705	8/29/2018
		Ireland	3245705	8/29/2018
		Italy	3245705	8/29/2018
		Netherlands	3245705	8/29/2018
		United Kingdom	3245705	8/29/2018
		Japan	6398016	9/7/2018
		Korea	1884621	7/27/2018
		Korea Div	2230280	3/15/2021
		South Africa	2017/05570	10/31/2018
Dynapower Company LLC	Power Converter System Having Active Standby Mode and Method of Controlling the Same (Active Standby)	Australia	2016285855	8/2/2018
		China	ZL201680013041.1	12/25/2020
		EPO	3257129	11/4/2020
		France	3257129	11/4/2020
		Germany	3257129	11/4/2020
		Ireland	3257129	11/4/2020
		Italy	3257129	11/4/2020
		Netherlands	3257129	11/4/2020
		United Kingdom	3257129	11/4/2020
		Japan	6419989	10/19/2018
		Korea	1933579	12/21/2018
		South Africa	2017/05748	11/28/2018
		Dynapower Company LLC	Power System and Method of Starting Multiple Power Converters in Grid Forming Mode (Blackstart)	Canada
EPO	3529873			7/29/2020
France	3529873			7/29/2020
Germany	3529873			7/29/2020
Ireland	3529873			7/29/2020
Italy	3529873			7/29/2020
Netherlands	3529873			7/29/2020
United Kingdom	3529873			7/29/2020
Korea	10-2281862			7/20/2021
New Zealand	749262			12/1/2020
South Africa	2018/08401			5/27/2020
Dynapower Company LLC	Energy Storage System for Photovoltaic Energy and Method of Storing Photovoltaic Energy (Photovoltaic Energy)	Canada	3028006	5/18/2021
		EPO	3472914	6/10/2020
		France	3472914	6/10/2020
		Germany	3472914	6/10/2020
		Ireland	3472914	6/10/2020
		Italy	3472914	6/10/2020
		Netherlands	3472914	6/10/2020
		United	3472914	6/10/2020

Schedule 2 to Patent and Trademark Security Agreement

Grantor	Title	Country	Patent Number	Date Patent Issued
		Kingdom		
		Korea	2282617	7/22/2021
		New Zealand	749354	1/6/2021
		South Africa	2019/00041	5/27/2020
Dynapower Company LLC	Method and Apparatus for Bidirectional Storage and Renewable Power Converter (Bidirectional Storage)	EPO	3497770	12/9/2020
		France	3497770	12/9/2020
		Germany	3497770	12/9/2020
		Ireland	3497770	12/9/2020
		Italy	3497770	12/9/2020
		Netherlands	3497770	12/9/2020
		United Kingdom	3497770	12/9/2020
		Korea	2261258	6/1/2021
		South Africa	2018/08561	11/25/2020
Dynapower Company LLC	DC/DC Converter and Control Thereof (DC/DC Converter)	South Africa	2019/08321	4/28/2021
Dynapower Company LLC	Method and System for Extracting Excess Power (Extracting Excess Power)	South Africa	2019/08322	4/28/2021

Non-U.S. Patent Applications:

Grantor	Title	Country	Application Number	Filing Date
Dynapower Company LLC	Islanding a Plurality of Grid Tied Power Converters (Islanding) Power Converter System Having Active Standby Mode and Method of Controlling the Same (Active Standby)	India	201717029063	6/29/2016
		India	201717029064	6/29/2016
		New Zealand	734663	6/29/2016
Dynapower Company LLC	Power System and Method of Starting Multiple Power Converters in Grid Forming Mode (Blackstart)	India	201817046888	10/19/2017
		China	201780049861.0	10/19/2017
		Japan	2018-564998	10/19/2017
		Australia	2017345406	10/19/2017
Dynapower Company LLC	Energy Storage System for Photovoltaic Energy and Method of Storing Photovoltaic Energy (Photovoltaic Energy)	Australia	2018269774	5/14/2018
		China	201880002871.3	5/14/2018
		India	201817047910	5/14/2018
		Japan	2019-500383	5/14/2018
Dynapower Company LLC	Method and Apparatus for Bidirectional Storage and Renewable Power Converter (Bidirectional Storage)	Canada	3,027,650	8/13/2018
		Australia	2018279049	8/13/2018
		China	201880002796.0	8/13/2018
		India	201817047909	8/13/2018
		Japan	2019-500400	8/13/2018
		New Zealand	749353	8/13/2018
Dynapower Company LLC	DC/DC Converter and Control Thereof (DC/DC Converter)	Australia	2018268716	2/13/2018
		Canada	3,067,365	2/13/2018

Grantor	Title	Country	Application Number	Filing Date
		China	201880046888.9	2/13/2018
		EPO	18707538.7	2/13/2018
		India	201917051853	2/13/2018
		Japan	2019-563624	2/13/2018
		Korea	2019-7037050	2/13/2018
		New Zealand	760094	2/13/2018
Dynapower Company LLC	Method and System for Extracting Excess Power (Extracting Excess Power)	Australia	201826983	5/15/2018
		Canada	3,067,343	5/15/2018
		China	201880046924.1	5/15/2018
		EPO	18733008.9	5/15/2018
		India	201917051856	5/15/2018
		Japan	2019-563628	5/15/2018
		Korea	2019-7036995	5/15/2018
		New Zealand	760097	5/15/2018

Patent Licenses:

None.