

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM678979

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Choice Forest Products, LLC		10/01/2021	Limited Liability Company: PENNSYLVANIA
Dry Creek Products, LLC		10/01/2021	Limited Liability Company: DELAWARE
PA Pellets, LLC		10/01/2021	Limited Liability Company: DELAWARE
RECEIVING PARTY DATA			
Name:	GLADSTONE CAPITAL CORPORATION, AS AGENT		
Street Address:	1521 Westbranch Drive, Suite 100		
City:	McLean		
State/Country:	VIRGINIA		
Postal Code:	22102		
Entity Type:	Corporation: MARYLAND		
PROPERTY NUMBERS Total: 3			
Property Type	Number	Word Mark	
Registration Number:	4200822	MUDD MIXX	
Registration Number:	4885276	DRY CREEK	
Registration Number:	4980083	PA PELLETS	
CORRESPONDENCE DATA			
Fax Number:			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	2023704750		
Email:	ipteam@cogencyglobal.com		
Correspondent Name:	Jennifer Tindie		
Address Line 1:	1025 Connecticut Ave., NW, Suite 712		
Address Line 2:	COGENY GLOBAL INC.		
Address Line 4:	Washington, D.C. 20036		
ATTORNEY DOCKET NUMBER:	1494143		
NAME OF SUBMITTER:	ANDREW NASH		
SIGNATURE:	/ANDREW NASH/		

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DATE SIGNED:	10/05/2021
Total Attachments: 3 source=08.EXECUTED.Gladstone - Lignetics - Grant of SI Trademarks (Sixth Am.) (10.2021)#page1.tif source=08.EXECUTED.Gladstone - Lignetics - Grant of SI Trademarks (Sixth Am.) (10.2021)#page2.tif source=08.EXECUTED.Gladstone - Lignetics - Grant of SI Trademarks (Sixth Am.) (10.2021)#page3.tif	

GRANT OF A SECURITY INTEREST – TRADEMARKS

October 1, 2021

WHEREAS, Choice Forest Products, LLC, a Pennsylvania limited liability company (“**CFP**”), Dry Creek Products, LLC, a Delaware limited liability company (“**DCP**”), and PA Pellets, LLC, a Delaware limited liability company (“**PAP**”, and together with CFP and DCP, individually and collectively, the “**Grantor**”), have adopted, used and are using, and holds all right, title and interest in and to, the trademarks and service marks listed on the attached Schedule A hereto, which trademarks and service marks are registered or applied for in the United States Patent and Trademark Office (the “**Trademarks**”);

WHEREAS, each Grantor has entered into that certain Security Agreement Supplement, dated as of the date hereof, which joins each Grantor to that certain Amended and Restated Pledge and Security Agreement, dated January 31, 2020 (as amended, restated, supplemented, modified or otherwise changed from time to time, the “**Security Agreement**”), in favor of Gladstone Capital Corporation, as the Agent (in such capacity, together with its successors and assigns, if any, the “**Grantee**”); and

WHEREAS, pursuant to the Security Agreement, each Grantor has granted to the Grantee a continuing security interest in all right, title and interest of such Grantor in, to and under the Trademarks, together with, among other things, the goodwill of the business symbolized by the Trademarks and the applications and registrations thereof, and all proceeds thereof, including, without limitation, any and all causes of action which may exist by reason of infringement thereof and any and all damages arising from past, present and future violations thereof (the “**Collateral**”), to secure the payment, performance and observance of the Secured Obligations (as defined in the Security Agreement).


NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, each Grantor does hereby grant to the Grantee a continuing security interest in the Collateral to secure the prompt payment, performance and observance of the Secured Obligations.

Each Grantor does hereby further acknowledge and affirm that the rights and remedies of the Grantee with respect to the Collateral are more fully set forth in the Security Agreement, the terms and provisions of which are hereby incorporated herein by reference as if fully set forth herein.

[Signature Page Follows]

IN WITNESS WHEREOF, each Grantor has caused this Grant of a Security Interest in Trademarks to be duly executed by its officer thereunto duly authorized as the date first written above.

**CHOICE FOREST PRODUCTS, LLC
DRY CREEK PRODUCTS, LLC
PA PELLETS, LLC**

By: 
Name: William I. Morris
Title: Manager

[Signature Page to Grant of SI in Trademarks (Sixth Am.)]

**TRADEMARK
REEL: 007442 FRAME: 0959**

SCHEDULE A TO GRANT OF A SECURITY INTEREST

REGISTERED TRADEMARKS

Mark	Registrant	U.S. Registration No.	Registration Date
"MUDD MIXX"	Choice Forest Products, LLC	4,200,822	September 4, 2012
"DRY CREEK"	Dry Creek Products, LLC	4,885,276	January 12, 2016
"PA PELLETS"	PA Pellets, LLC	4,980,083	June 14, 2016