

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM679063

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
ELENCO ELECTRONICS, LLC		10/01/2021	Limited Liability Company: DELAWARE
RECEIVING PARTY DATA			
Name:	ENTERPRISE BANK & TRUST		
Street Address:	12695 Metcalf Avenue		
City:	Overland Park		
State/Country:	KANSAS		
Postal Code:	66213		
Entity Type:	chartered trust company: MISSOURI		
PROPERTY NUMBERS Total: 19			
Property Type	Number	Word Mark	
Registration Number:	3940898	SNAP CIRCUITS	
Registration Number:	3274250	SNAP ROVER	
Registration Number:	3473170	SNAPTRICITY	
Registration Number:	3052026	ELENCO	
Registration Number:	3382347	SNAP KIT	
Registration Number:	2024276	AMERIKIT	
Registration Number:	5477091	LEARN BY DOING	
Registration Number:	2010505	LEARN BY DOING	
Registration Number:	5286187	MAKING CODING A SNAP	
Registration Number:	5285798	SNAPINO	
Registration Number:	5891754	WE MAKE	
Registration Number:	6019279	WE MAKE TOOLS FOR MAKERS	
Registration Number:	5717587	CIRCUITSAFE	
Registration Number:	5814688	ELECTRONICS EXPLORATION KIT	
Registration Number:	5951594	TEACH TECH	
Registration Number:	5988418	SNAP CIRCUITS ELENCO	
Registration Number:	5994573	SNAP CIRCUITS ELENCO	
Registration Number:	6029314		
Registration Number:	2238031	DISCOVERY PLANET	
TRADEMARK			

CH \$490.00 3940898

CORRESPONDENCE DATA**Fax Number:** 3142592020*Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.***Phone:** 314-259-2000**Email:** susan.murphy@bclplaw.com**Correspondent Name:** Bryan Cave Leighton Paisner**Address Line 1:** 211 North Broadway, Suite 3600**Address Line 4:** St. Louis, MISSOURI 63102**ATTORNEY DOCKET NUMBER:** 1014489.96**NAME OF SUBMITTER:** Jay Wheeler**SIGNATURE:** /Jay Wheeler/**DATE SIGNED:** 10/05/2021**Total Attachments: 6**

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TRADEMARK SECURITY AGREEMENT

This Trademark Security Agreement (“**Trademark Security Agreement**”), dated as of October 1, 2021, is made by and between ELENCO ELECTRONICS, LLC, a Delaware limited liability company (“**Grantor**”), and ENTERPRISE BANK & TRUST, a Missouri chartered trust company (the “**Secured Party**”).

Grantor and Secured Party have entered into a Loan Agreement dated as of as of the date hereof (the “**Loan Agreement**”).

As a condition precedent to the making of loans by Secured Party under the Loan Agreement, Grantor has executed and delivered to Secured Party that certain Security Agreement dated as of as of the date hereof (the “**Security Agreement**”).

Under the terms of the Security Agreement, Grantor has granted to Secured Party a security interest in, among other property, certain intellectual property of Grantor, and has agreed to execute and deliver this Trademark Security Agreement, for recording with national, federal and state government authorities, including, but not limited to, the United States Patent and Trademark Office.

Grantor and Secured Party therefore agree as follows:

1. **Grant of Security.** Grantor hereby pledges and grants to Secured Party a security interest in and to all of the right, title and interest of Grantor in, to and under the following, wherever located, and whether now existing or hereafter arising or acquired from time to time (the “**Trademark Collateral**”):

(a) the trademark registrations, trademark applications, and trademark licenses set forth in **Schedule 1** hereto, together with the goodwill connected with the use of and symbolized thereby and all extensions and renewals thereof (the “**Trademarks**”), excluding only United States intent-to-use trademark applications to the extent that and solely during the period in which the grant of a security interest therein would impair, under applicable federal law, the registrability of such applications or the validity or enforceability of registrations issuing from such applications;

(b) all rights of any kind whatsoever of Grantor accruing under any of the foregoing provided by applicable law of any jurisdiction, by international treaties and conventions and otherwise throughout the world;

(c) any and all royalties, fees, income, payments and other proceeds now or hereafter due or payable with respect to any and all of the foregoing; and

(d) any and all claims and causes of action, with respect to any of the foregoing, whether occurring before, on or after the date hereof, including all rights to and claims for damages, restitution and injunctive and other legal and equitable relief for past, present and future infringement, misappropriation, violation, misuse, breach or default, with the right but no obligation to sue for such legal and equitable relief and to collect, or otherwise recover, any such damages.

2. **Recordation.** Grantor authorizes the Commissioner for Trademarks and any other government officials to record and register this Trademark Security Agreement upon Secured Party’s request.

3. **Loan Documents.** This Trademark Security Agreement has been entered into pursuant to and in conjunction with the Security Agreement, which is hereby incorporated by reference. The provisions of the Security Agreement shall supersede and control over any conflicting or inconsistent provision herein. The rights and remedies of Secured Party with respect to the Trademark Collateral are as provided by the Loan Agreement, the Security Agreement and related documents, and nothing in this Trademark Security Agreement shall be deemed to limit such rights and remedies.

4. **Execution in Counterparts.** This Trademark Security Agreement may be executed in counterparts (and by different parties hereto in different counterparts), each of which shall constitute an original, but all of which when taken together shall constitute a single contract. Delivery of an executed counterpart of a signature page to this Trademark Security Agreement by facsimile or in electronic (i.e., “pdf” or “tif” format) shall be effective as delivery of a manually executed counterpart of this Trademark Security Agreement.

5. **Successors and Assigns.** This Trademark Security Agreement will be binding on and shall inure to the benefit of the parties hereto and their respective successors and assigns.

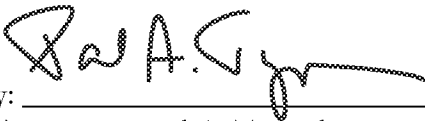
6. **Governing Law.** This Trademark Security Agreement and any claim, controversy, dispute or cause of action (whether in contract or tort or otherwise) based upon, arising out of or relating to this Trademark Security Agreement and the transactions contemplated hereby and thereby shall be governed by, and construed in accordance with, the laws of the State of Missouri.

[signature page to follow]

Grantor and Secured Party have executed this Trademark Security Agreement as of the date set forth in the introductory paragraph.

SECURED PARTY

ENTERPRISE BANK & TRUST

By:  _____

Print Name: Paul A. Tymosko

Title: Senior Vice President

GRANTOR

ELENCO ELECTRONICS, LLC,
a Delaware limited liability company

By: _____

Print Name: William L. Grindell

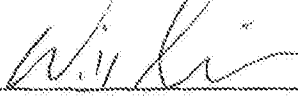
Title: President

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SECURED PARTY
ENTERPRISE BANK & TRUST

GRANTOR
ELENCO ELECTRONICS, LLC,
a Delaware limited liability company

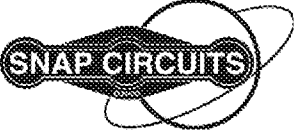
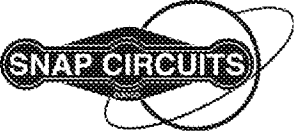

By: _____
Print Name: Paul A. Tymosko
Title: Senior Vice President

By:  _____
Print Name: William L. Grindell
Title: President

SCHEDULE 1

TRADEMARK REGISTRATIONS, APPLICATIONS, AND LICENSES

Grantor	Trademark	Registration Number	Renewal Date
Elenco Electronics, LLC	SNAP CIRCUITS	3940898	4/7/2031
Elenco Electronics, LLC	SNAP ROVER	3274250	8/7/2027
Elenco Electronics, LLC	SNAPTRICITY	3473170	7/22/2028
Elenco Electronics, LLC	ELENCO	3052026	1/31/2026
Elenco Electronics, LLC	SNAP KIT	3382347	2/12/2028
Elenco Electronics, LLC	AMERIKIT	2024276	12/17/2026
Elenco Electronics, LLC	LEARN BY DOING	5477091	5/22/2028
Elenco Electronics, LLC	LEARN BY DOING	2010505	10/22/2026
Elenco Electronics, LLC	MAKING CODING A SNAP	5286187	12/12/2027
Elenco Electronics, LLC	SNAPINO	5285798	12/12/2027
Elenco Electronics, LLC	WEMAKE	5891754	10/22/2029
Elenco Electronics, LLC	WE MAKE TOOLS FOR MAKERS	6019279	3/24/2030
Elenco Electronics, LLC	CIRCUITSAFE	5717587	4/2/2029
Elenco Electronics, LLC	ELECTRONICS EXPLORATION KIT	5814688	7/23/2029

Grantor	Trademark	Registration Number	Renewal Date
Elenco Electronics, LLC	TEACH TECH	5951594	12/31/2029
Elenco Electronics, LLC		5988418	2/18/2030
Elenco Electronics, LLC		5994573	2/25/2030
Elenco Electronics, LLC		6029314	4/7/2030
Elenco Electronics, LLC	DISCOVERY PLANET	2238031	4/13/2029