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TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM679614

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Credit Suisse AG, Cayman Islands Branch, as Collateral Agent		10/01/2021	Bank: SWITZERLAND

RECEIVING PARTY DATA

Name:	ENCAPSYS, LLC
Street Address:	2515 Eisenhower Drive
City:	Appleton
State/Country:	WISCONSIN
Postal Code:	54915
Entity Type:	Limited Liability Company: DELAWARE
Name:	IPS STRUCTURAL ADHESIVES, INC.
Street Address:	455 W. Victoria Street
City:	Compton
State/Country:	CALIFORNIA
Postal Code:	90220
Entity Type:	Corporation: DELAWARE
Name:	IPS CORPORATION
Street Address:	455 W. Victoria Street
City:	Compton
State/Country:	CALIFORNIA
Postal Code:	90220
Entity Type:	Corporation: DELAWARE
Name:	WATERTITE PRODUCTS, INC.
Street Address:	455 W. Victoria Street
City:	Compton
State/Country:	CALIFORNIA
Postal Code:	90220
Entity Type:	Corporation: CALIFORNIA
Name:	INSTANT ASPHALT INC.
Street Address:	455 W. Victoria Street
City:	Compton
	TRADEMARK

900648308 REEL: 007446 FRAME: 0527

State/Country:	CALIFORNIA
Postal Code:	90220
Entity Type:	Corporation: CALIFORNIA

PROPERTY NUMBERS Total: 74

Property Type	Number	Word Mark
Serial Number:	87225062	AIR-SWIRL
Serial Number:	87225113	4N1
Serial Number:	87393376	ARJAY
Serial Number:	87298539	SNAPCAP
Serial Number:	87298562	ALL-FLOW
Serial Number:	87352232	905ECO
Registration Number:	2657390	
Registration Number:	3931173	
Registration Number:	3042317	STUDOR ENGINEERED PRODUCTS
Registration Number:	2255285	STUDOR INVENTIVE TECHNOLOGY INC
Registration Number:	3232186	10N1
Registration Number:	98297	
Registration Number:	2797626	3N1
Registration Number:	2876621	724
Registration Number:	4490560	AB&A
Registration Number:	1871200	AB & A
Registration Number:	2809887	CHEM-VENT
Registration Number:	1577642	DON'T GO THROUGH THE ROOF!
Registration Number:	4083958	EXTREME WEATHER
Registration Number:	5139676	GLUE WAREHOUSE
Registration Number:	3235680	GUY GRAY
Registration Number:	2581432	GUY GRAY MANUFACTURING COMPANY, INC.
Registration Number:	4991976	HOT 'R COLD
Registration Number:	2648880	IPS
Registration Number:	1704462	IPS
Registration Number:	5094060	IPS
Registration Number:	5093994	IPS CORPORATION
Registration Number:	1714837	IPS WELD ON
Registration Number:	1717310	IPS WELDON
Registration Number:	1937647	IPS WELD-ON HOT 'R COLD
Registration Number:	1966052	IPS WELD-ON POOL 'R SPA
Registration Number:	2027294	LAV GUARD
Registration Number:	2010043	LAV SHIELD

Property Type	Number	Word Mark	
Registration Number:	4894311	MATCH FACTOR	
Registration Number:	1588348	MAXI-VENT	
Registration Number:	1320716	METACRYLICS	
Registration Number:	1592578	MINI-VENT	
Registration Number:	3646222	P.A.P.A.	
Registration Number:	3009296	PUSH N' REPAIR	
Registration Number:	2806311	REDI-VENT	
Registration Number:	4184616	ROOF TOP BLOX	
Registration Number:	4990293	SAND-IT	
Registration Number:	4085079	SCIGRIP	
Registration Number:	3965988	SEAM-IT	
Registration Number:	3180453	SINGLE SHOT	
Registration Number:	1603597	STUDOR	
Registration Number:	4565735	SUPERSWAB	
Registration Number:	2671795	ТВ	
Registration Number:	3004966	TECHNO FLANGE	
Registration Number:	3047382	TEC-VENT	
Registration Number:	2828595	TEST-TITE	
Registration Number:	3257489	THE ORIGINAL GUY GRAY WASHING MACHINE SU	
Registration Number:	2433102	TRAP WRAP	
Registration Number:	3871767	TRAP-VENT	
Registration Number:	2575651	TRUEBRO	
Registration Number:	3928489	TURF 'N AG	
Registration Number:	2973955	TWIST 'N SEAL	
Registration Number:	5149079	WATER-TITE	
Registration Number:	1719732	WELD ON	
Registration Number:	4877029	WELD ALL	
Registration Number:	3836886	WELD-ON	
Registration Number:	4746324	WELD-ON	
Registration Number:	3928491	WET 'N FAST	
Registration Number:	1843990	WET 'R DRY	
Registration Number:	2826524	X-PACK	
Registration Number:	4014402	ALTIMA ADHESIVES	
Registration Number:	4596711	SEAM PRO	
Registration Number:	4884976	STONE BOND SUPER FLEX DRIPLESS GLUE	
Registration Number:	5052808	HIGH PERFORMANCE ADHESION PROMOTER BOND	
Registration Number:	5052818	STONE WELD	
Registration Number:	5045179	ENCAPSYS	

Property Type	Number	Word Mark
Registration Number:	3592902	ENCAPSYS
Registration Number:	4704612	ENFINIT
Registration Number:	5114790	ENSENSA

CORRESPONDENCE DATA

Fax Number:

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 2023704750

Email: ipteam@cogencyglobal.com

Correspondent Name: Joanna McCall

Address Line 1: 1025 Connecticut Ave NW, Suite 712

Address Line 2: Cogency Global Inc.

Address Line 4: Washington, D.C. 20036

ATTORNEY DOCKET NUMBER:	1495676
NAME OF SUBMITTER:	Sonya Jackman
SIGNATURE:	/Sonya Jackman/
DATE SIGNED:	10/07/2021

Total Attachments: 7

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RELEASE OF SECURITY INTEREST IN TRADEMARKS

THIS RELEASE OF SECURITY INTEREST IN TRADEMARKS (this "Release") is made as of October 1, 2021 ("Effective Date") by and between Credit Suisse AG, Cayman Islands Branch, as First Lien Collateral Agent (the "Grantee"), and ENCAPSYS, LLC, a Delaware corporation, IPS STRUCTURAL ADHESIVES, INC., a Delaware corporation, IPS CORPORATION, a Delaware corporation, WATERTITE PRODUCTS, INC., a California corporation and INSTANT ASPHALT INC., a California corporation (collectively, the "Grantors").

WHEREAS, pursuant to the terms and conditions of that certain Short Form Security Agreement by and between Grantors and Grantee dated November 7, 2017 (the "<u>Trademark Security Agreement</u>"), Grantors granted to Grantee a continuing security interest in and to all of Grantors' right, title and interest in and to certain First Lien Collateral including the United States trademark applications and registrations set forth on Schedule A attached hereto, together with the goodwill associated therewith (the "<u>Trademarks</u>");

WHEREAS, Grantors and Grantee entered into the First Lien Security Agreement pursuant to the terms and conditions of that certain Credit Agreement by and between grantors from time to time party thereto and Grantee dated November 7, 2017 (as amended, restated, extended, supplemented, or otherwise modified from time to time, the "Security Agreement");

WHEREAS, the Trademark Security Agreement was recorded with the United States Patent and Trademark Office ("<u>PTO</u>") on November 14, 2017, at Reel 6205, Frame 0459; and

WHEREAS, Grantors have paid all outstanding indebtedness to Grantee.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

Grantee hereby terminates the Trademark Security Agreement and the Security Agreement, and hereby terminates, cancels and releases any and all security interests it has against the Trademarks. If and to the extent that the Grantee has acquired any right, title or interest in and to the Trademarks under the Trademark Security Agreement and/or the Security Agreement, the Grantee, without representation or warranty of any kind, hereby re-transfers, re-conveys and reassigns such right, title or interest to the Grantors.

Grantee represents and warrants that: (i) it has the full power and authority to execute this Release; (ii) it has not assigned, transferred, restricted or otherwise encumbered any security interest it has against the Trademark; (iii) it has not recorded or otherwise evidenced its security interest with respect to any trademark, or registration of an application to register any trademark, or any trade name or assumed name, other than the Trademarks set forth on Schedule A attached hereto, in any jurisdiction throughout the world.

Grantee shall take all further actions, and provide to Grantors, their successors, assigns or other legal representatives, all such cooperation and assistance (including, without

limitation, the execution and delivery of any and all documents or other instruments), requested by Grantors to more fully and effectively effectuate the purposes of this Release.

This Release of Security Interest in Trademarks shall be governed by, and construed in accordance with, the laws of the State of New York.

* * * * *

IN WITNESS WHEREOF, Grantee has caused this Release to be executed by its duly authorized representative as of the Effective Date.

CREDIT SUISSE AG, CAYMAN ISLANDS BRANCH

as Collateral Agent

By:

Name: Judith Smith

Title: Authorized Signatory

By: Jessica Gavarkovs

Name: Jessica Gavarkovs

Title: Authorized Signatory

[Release of Security Interest in Trademarks]

SCHEDULE A

U.S. TRADEMARK REGISTRATION

Trademark Applications

Jurisdiction	Mark	Application Date	Serial/App Number	Record Owner
United States	Air-Swirl	11/3/2016	87225062	IPS Corporation
United States	4N1	11/3/2016	87225113	IPS Corporation
United States	ARJAY	3/30/2017	87393376	IPS Structural Adhesives, Inc.
United States	SNAPCAP	1/12/2017	87298539	IPS Corporation
United States	ALL-FLOW	1/12/2017	87298562	IPS Corporation
United States	905ECO & design	2/28/2017	87352232	IPS Corporation

Trademark Registrations

Jurisdiction	Mark	Reg. Date	Reg. No.	Record Owner
United States		12/3/2002	2657390	IPS Corporation
United States		3/15/2011	3931173	IPS Corporation
United States	N D D D D D D D D D D D D D D D D D D D	1/10/2006	3042317	Watertite Products, Inc.
United States	STUDOR	6/22/1999	2255285	Watertite Products, Inc.
United States	10N1	4/24/2007	3232186	IPS Corporation
United States	3	11/9/1993	98297	IPS Corporation
United States	3N1	12/23/2003	2797626	IPS Corporation
United States	724	8/24/2004	2876621	IPS Corporation

Jurisdiction	Mark	Reg. Date	Reg. No.	Record Owner
United States	AB&A	3/4/2014	4490560	IPS Corporation
United States	AB&A (stylized)	1/3/1995	1871200	Watertite Products, Inc.
United States	Chem-Vent	2/3/2004	2809887	Watertite Products, Inc.
United States	Don't Go Through the Roof!	1/16/1990	1577642	Watertite Products, Inc.
United States	EXTREME WEATHER	1/10/2012	4083958	Instant Asphalt, Inc. d/b/a/ Metacrylics
United States	GLUE WAREHOUSE	2/14/2017	5139676	IPS Structural Adhesives, Inc.
United States	GUY GRAY (stylized)	5/1/2007	3235680	IPS Corporation
United States	GUY GRAYMANUFACTURING CO INC.	6/18/2002	2581432	IPS Corporation
United States	Hot 'R Cold	7/5/2016	4991976	IPS Corporation
United States	IPS	11/12/2002	2648880	IPS Corporation
United States	IPS (Design Mark)	8/4/1992	1704462	IPS Corporation
United States	IPS (Design Mark)	12/6/2016	5094060	IPS Corporation
United States	IPS Corporation	12/6/2016	5093994	IPS Corporation
United States	IPS WELD ON	9/15/1992	1714837	IPS Corporation
United States	IPS WELDON	9/22/1992	1717310	IPS Corporation
United States	IPS WELD-ON HOT 'R COLD	11/28/1995	1937647	IPS Corporation
United States	IPS WELD-ON POOL 'R SPA	4/9/1996	1966052	IPS Corporation
United States	LAV GUARD	12/31/1996	2027294	Watertite Products, Inc.
United States	LAV SHIELD	10/22/1996	2010043	Watertite Products, Inc.
United States	MATCH FACTOR	2/2/2016	4894311	IPS Structural Adhesives, Inc.

Jurisdiction	Mark	Reg. Date	Reg. No.	Record Owner
United States	Maxi-Filtra	8/14/2007	3280054	Watertite Products, Inc.
United States	Maxi-Vent	3/20/1990	1588348	Watertite Products, Inc.
United States	METACRYLICS	2/19/1985	1320716	Instant Asphalt, Inc.
United States	Mini-Vent	4/17/1990	1592578	Watertite Products, Inc.
United States	P.A.P.A.	6/30/2009	3646222	Watertite Products, Inc.
United States	PUSH N' REPAIR	10/25/2005	3009296	IPS Corporation
United States	Redi-Vent	1/20/2004	2806311	Watertite Products, Inc.
United States	Roof Top Blox (Design Mark)	8/7/2012	4184616	Watertite Products, Inc.
United States	Sand-It	6/28/2016	4990293	IPS Structural Adhesives, Inc.
United States	SCIGRIP	1/10/2012	4085079	IPS Structural Adhesives, Inc.
United States	SEAM-IT and Design (in color)	5/24/2011	3965988	IPS Structural Adhesives, Inc.
United States	SINGLE SHOT	12/5/2006	3180453	IPS Corporation
United States	Studor	6/26/1990	1603597	Watertite Products, Inc.
United States	SUPERSWAB	7/8/2014	4565735	IPS Corporation
United States	ТВ	1/7/2003	2671795	Watertite Products, Inc.
United States	TECHNO FLANGE	10/4/2005	3004966	IPS Corporation
United States	Tec-Vent	1/24/2006	3047382	Watertite Products, Inc.
United States	TEST-TITE	3/30/2004	2828595	IPS Corporation
United States	THE ORIGINAL GUY GRAYWASHING MACHINE SUPPLY & DRAIN	7/3/2007	3257489	IPS Corporation
United States	TRAP WRAP	3/6/2001	2433102	Watertite Products, Inc.
United States	Trap-Vent	11/2/2010	3871767	Watertite Products, Inc.
United States	TRUEBRO	6/4/2002	2575651	Watertite Products, Inc.

Jurisdiction	Mark	Reg. Date	Reg. No.	Record Owner
United States	TURF 'N AG	3/8/2011	3928489	IPS Corporation
	1,110			-
United States	TWIST 'N SEAL	7/19/2005	2973955	IPS Corporation
United States	Water-Tite	2/28/2017	5149079	IPS Corporation
United States	WELD ON	9/29/1992	1719732	IPS Corporation
United States	Weld-All (Design Mark)	12/29/2015	4877029	IPS Corporation
United States	WELD-ON	8/24/2010	3836886	IPS Corporation
United States	WELD-ON	6/2/2015	4746324	IPS Corporation
United States	WET 'N FAST	3/8/2011	3928491	IPS Corporation
United States	WET 'R DRY	7/12/1994	1843990	IPS Corporation
United States	X-PACK	3/25/2004	2826524	IPS Corporation
United States	Altima Adhesives	8/23/2011	4014402	IPS Adhesives LLC
United States	Seam Pro & design	9/2/2014	4596711	IPS Structural Adhesives, Inc.
United States	Stone Bond Super Flex Dripless Glue & design	1/12/16	4884976	IPS Structural Adhesives, Inc.
United States	High Performance Adhesion Promotor Bond Bond & design	10/4/16	5052808	IPS Structural Adhesives, Inc.
United States	Stone Weld & design	10/4/16	5052818	IPS Structural Adhesives, Inc.
United States	ENCAPSYS	9/20/16	5045179	Encapsys LLC
United States	ENCAPSYS	3/17/09	3592902	Encapsys LLC
United States	ENFINIT	3/17/15	4704612	Encapsys LLC
United States	ENSENSA	1/3/17	5114790	Encapsys LLC

RECORDED: 10/07/2021