

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM681094

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
GLAS Americas LLC		10/04/2021	Limited Liability Company: NEW YORK
RECEIVING PARTY DATA			
Name:	Navico Holding AS		
Street Address:	Nyaskaiveien 2		
City:	Egersund		
State/Country:	NORWAY		
Postal Code:	4374		
Entity Type:	Corporation: NORWAY		
PROPERTY NUMBERS Total: 14			
Property Type	Number	Word Mark	
Serial Number:	87271053	GOFREE CONNECTED VESSEL	
Registration Number:	5264380	HOOKED	
Serial Number:	87268570	REFLEX	
Registration Number:	5456359	CONTINUUM	
Registration Number:	5250295	HOOK	
Registration Number:	5388042	CARBON	
Serial Number:	87246975	TRIPREPLAY	
Serial Number:	86971442	GOFREE VESSEL	
Serial Number:	86971439	GOFREE TRACK	
Registration Number:	3833573	MX MARINE	
Registration Number:	3747593	ENDURA	
Registration Number:	2965579	B&G	
Registration Number:	2715765	DVHF	
Registration Number:	1450438	NAVICO	
CORRESPONDENCE DATA			
Fax Number:			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			

CH \$365.00 87271053

Email: colleen.brennan@bakermckenzie.com
Correspondent Name: Colleen Brennan
Address Line 1: 300 East Randolph Street, Suite 5000
Address Line 2: Baker & McKenzie LLP
Address Line 4: Chicago, ILLINOIS 60601

NAME OF SUBMITTER: Colleen Brennan

SIGNATURE: /colleen brennan/

DATE SIGNED: 10/14/2021

Total Attachments: 4

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RELEASE OF FIRST LIEN SECURITY INTEREST IN TRADEMARKS

This **RELEASE OF FIRST LIEN SECURITY INTEREST IN TRADEMARKS** (this “**Release**”), dated as of October 4, 2021 (the “**Effective Date**”), is made by GLAS Americas LLC, in its capacity as collateral agent (in such capacity, the “**Collateral Agent**”) in favor of Navico Holding AS (“**Grantor**”). All capitalized terms used, but not otherwise defined herein, shall have the respective meanings ascribed to them in the Trademark Security Agreement (whether defined therein or by reference to another agreement).

WHEREAS, pursuant to that certain First Lien Security Agreement, dated as of March 31, 2017 (as may have been amended, amended and restated, supplemented or otherwise modified from time to time, the “**Security Agreement**”), the Grantor executed and delivered that certain First Lien Trademark Security Agreement, dated as of March 31, 2017 (the “**Trademark Security Agreement**”), which was recorded in the United States Patent and Trademark Office (“**USPTO**”) on April 3, 2017 at Reel/Frame 6024/0500;

WHEREAS, pursuant to the Security Agreement and the Trademark Security Agreement, the Grantor granted and pledged to the Collateral Agent, for the benefit of the Secured Parties, a continuing security interest in (the “**Security Interest**”) all of its right, title and interest in, to and under the following Collateral (but excluding any Excluded Assets) of the Grantor: (a) all registered Trademarks and pending applications for Trademarks, in any worldwide jurisdiction, of the Grantor, including those listed on Schedule I attached hereto, and (b) all income, fees, royalties, damages and payments then and thereafter due and/or payable to the Grantor with respect to any of the foregoing, including damages, claims, and payments for past, present or future infringements thereof (collectively, the “**Trademark Collateral**”); and

WHEREAS, the Collateral Agent and the Grantor acknowledge that the requirements for releasing the Security Interest in the Trademark Collateral have been met.

NOW, THEREFORE, in consideration of the foregoing and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Collateral Agent hereby (i) terminates and cancels the Trademark Security Agreement, (ii) releases, discharges, terminates and cancels the Security Interest in the Trademark Collateral, and (iii) re-assigns to the Grantor all right, title or interest it may have in the Trademark Collateral, in each case without recourse to the Collateral Agent and without representation or warranty of any kind.

The Grantor, or any successor to the Grantor (including any person or entity hereafter having any right, title or interest in or to the Trademark Collateral), is hereby authorized to record this release in the USPTO.

[Signature Page Follows]

IN WITNESS WHEREOF, the Collateral Agent has caused this Release to be executed and delivered by its duly authorized representative as of the Effective Date.

GLAS AMERICAS LLC, as Collateral Agent



By: _____

Name: LISHA JOHN

Title: VICE PRESIDENT

[Signature Page to Release of First Lien Security Interest in Trademarks]

TRADEMARK
REEL: 007452 FRAME: 0290

SCHEDULE I

Trademark Registrations and Applications

Trademark	Current Owner	Appl. No.	Appl. Date	Reg. No.	Reg. Date
GOFREE CONNECTED VESSEL ¹	NAVICO HOLDING AS NORWAY COMPANY NYASKAIVEIEN 2 EGERSUND 4374 NO (NORWAY)	87271053	12/16/2016		
HOOKED	NAVICO HOLDINGS AS NORWAY COMPANY NYASKAIVEIEN 2 EGERSUND 4374 NO (NORWAY)	87271631	12/16/2016		
REFLEX ²	NAVICO HOLDING AS NORWAY COMPANY NYASKAIVEIEN 2 EGERSUND 4374 NO (NORWAY)	87268570	12/14/2016		
CONTINUUM	NAVICO HOLDING AS NORWAY COMPANY NYASKAIVEIEN 2 EGERSUND 4374 NO (NORWAY)	87268555	12/14/2016		
HOOK	NAVICO HOLDING AS NORWAY COMPANY NYASKAIVEIEN 2 EGERSUND 4374 NO (NORWAY)	87261715	12/8/2016		
CARBON ³	NAVICO HOLDING AS NORWAY COMPANY NYASKAIVEIEN 2 EGERSUND 4374 NO (NORWAY)	87261698	12/8/2016		
TRIPREPLAY ⁴	NAVICO HOLDING AS NORWAY NYASKAIVEIEN 2 EGERSUND 4374 NO (NORWAY)	87246975	11/23/2016		
GOFREE VESSEL ⁵	NAVICO HOLDING AS NORWAY COMPANY NYASKAIVEIEN 2 EGERSUND 4370 NO (NORWAY)	86971442	4/11/2016		
GOFREE TRACK ⁶	NAVICO HOLDING AS NORWAY COMPANY NYASKAIVEIEN 2	86971439	4/11/2016		

¹ Intent-to-use trademark application.

² Intent-to-use trademark application.

³ Intent-to-use trademark application.

⁴ Intent-to-use trademark application.

⁵ Intent-to-use trademark application.

⁶ Intent-to-use trademark application.

Trademark	Current Owner	Appl No.	Appl. Date	Reg. No.	Reg. Date
	EGERSUND 4370 NO (NORWAY)				
MX MARINE	NAVICO HOLDING AS NORWAY COMPANY STRANDVEIEN 18 LYSAKER N-1327 NO (NORWAY)	77759807	6/15/2009	3833573	8/17/2010
HVISION	NAVICO HOLDING AS NORWAY LIMITED LIABILITY CO. STRANDVEIEN 18 N-1327 LYSAKER NO (NORWAY)	79068623	3/10/2009	3832027	8/10/2010
ENDURA	NAVICO HOLDING AS NORWAY COMPANY STRANDVEIEN 18, 1366 LYSAKER 0219 BAERUM NO (NORWAY)	77591982	10/14/2008	3747593	2/9/2010
B&G	NAVICO UK LIMITED UNITED KINGDOM CORPORATION PREMIER WAY, ABBAY PARK ROMSEY, HAMPSHIRE SO51 9DH GB (UNITED KINGDOM)	76487785	2/4/2003	2965579	7/12/2005
DVHF	NAVICO HOLDING AS NORWAY COMPANY NYASKATVEIEN 2 EGERSUND N4370 NO (NORWAY)	78071255	6/27/2001	2715765	5/13/2003
NAVICO	NAVICO HOLDING AS NORWAY CORPORATION STRANDVEIEN 18 1366 LYSAKER NO (NORWAY)	73601453	5/30/1986	1450438	8/4/1987