

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM681429

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST IN TRADEMARKS RECORDED AT REEL/FRAME NO.: 6578/0359		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
BARINGS FINANCE LLC, AS COLLATERAL AGENT		10/12/2021	Limited Liability Company: DELAWARE
RECEIVING PARTY DATA			
Name:	PATRIOT GROWTH INSURANCE SERVICES, LLC		
Street Address:	501 OFFICE CENTER DRIVE		
Internal Address:	SUITE 215		
City:	FORT WASHINGTON		
State/Country:	PENNSYLVANIA		
Postal Code:	19034		
Entity Type:	Limited Liability Company: DELAWARE		
PROPERTY NUMBERS Total: 3			
Property Type	Number	Word Mark	
Registration Number:	5519456	INTREPID	
Registration Number:	4465725	INTREPID	
Registration Number:	4809371	YOUR BUSINESS PARTNER, BECAUSE IT'S COMP	
CORRESPONDENCE DATA			
Fax Number:	4154391500		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Email:	maria.banda@kirkland.com		
Correspondent Name:	Maria Banda		
Address Line 1:	Kirkland & Ellis, LLP		
Address Line 2:	555 California Street, Suite 2700		
Address Line 4:	San Francisco, CALIFORNIA 94104		
ATTORNEY DOCKET NUMBER:	23190-132		
NAME OF SUBMITTER:	Maria Banda		
SIGNATURE:	/Maria Banda/		
DATE SIGNED:	10/15/2021		
Total Attachments: 5			

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**RELEASE OF SECURITY INTEREST
IN TRADEMARK COLLATERAL**

THIS RELEASE OF SECURITY INTEREST IN TRADEMARK COLLATERAL (this “Release”), dated as of October 12, 2021, is made by BARINGS FINANCE LLC, in its capacity as Collateral Agent (the “Collateral Agent”), in favor of PATRIOT GROWTH INSURANCE SERVICES, LLC, a Delaware limited liability company (the “Grantor”), as follows:

WITNESSETH:

WHEREAS, pursuant to that certain Security Agreement, dated as of January 1, 2019 (as amended, restated, amended and restated, extended, supplemented or otherwise modified from time to time, the “Security Agreement”), by and among the Grantor and the other parties party thereto in favor of the Collateral Agent, and those certain agreements described on Annex I attached hereto (the “Trademark Security Agreements”), the Grantor granted a security interest in certain collateral in favor of the Collateral Agent, including the Trademark Collateral; and

WHEREAS, the Collateral Agent now desires to terminate and release the Trademark Security Agreements and the entirety of its security interest in the Trademark Collateral described on Annex II attached hereto.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and upon the terms set forth in this Release, the Collateral Agent hereby agrees as follows:

1. Definitions. Capitalized terms not defined herein have the meanings set forth in the Security Agreement or Trademark Security Agreements, as applicable.

2. Release of Security Interest. The Collateral Agent, without recourse, representation or warranty and at the Grantor’s sole cost and expense, hereby terminates, cancels, releases, relinquishes and discharges, in its entirety, for the benefit of the Grantor, and its successors and assigns, its security interest in and to the Trademark Collateral, the Trademark Security Agreements and any and all right, title and interest of the Collateral Agent in and to the Trademark Collateral and under Trademark IP Security Agreements shall hereby be terminated, cancelled, released, relinquished and discharged. The Collateral Agent hereby authorizes the Grantor and its successors, assigns or other legal representatives to file this Release with the United States Patent and Trademark Office, at the sole expense of the Grantor, to evidence and effectuate the release and termination of the Collateral Agent’s security interest in the Trademark Collateral.

3. Delivery by Facsimile. Delivery of an executed signature page to this Release by facsimile or electronic (including .pdf file) transmission shall be as effective as delivery of a manually signed counterpart of this Release. Electronic signatures will have the same force and effect as manual signatures.

4. Governing Law. THIS RELEASE AND THE RIGHTS AND OBLIGATIONS OF THE PARTIES HERETO SHALL BE GOVERNED BY, AND CONSTRUED AND INTERPRETED IN ACCORDANCE WITH, THE LAW OF THE STATE OF NEW YORK.

[Signature page follows]

IN WITNESS WHEREOF, the undersigned has executed this Release by its duly authorized officer as of the date first above written.

BARINGS FINANCE LLC, as Collateral Agent

By: 

Name: Brian Baldwin
Title: Managing Director

[Signature Page to Release of Security Interest in Trademark Collateral]

TRADEMARK
REEL: 007453 FRAME: 0956

ANNEX I

Trademark Security Agreement by Patriot Growth Insurance Services, LLC in favor of Barings Finance LLC, as Collateral Agent, dated as of February 27, 2019 and recorded with the United States Patent and Trademark Office on March 1, 2019 at Reel 6578, Frame 0359.


Trademark Security Agreement by Patriot Growth Insurance Services, LLC in favor of Barings Finance LLC, as Collateral Agent, dated as of May 19, 2020 and recorded with the United States Patent and Trademark Office on May 19, 2020 at Reel 6942, Frame 0063.

Trademark Security Agreement by Patriot Growth Insurance Services, LLC in favor of Barings Finance LLC, as Collateral Agent, dated as of June 4, 2021 and recorded with the United States Patent and Trademark Office on June 11, 2021 at Reel 7324, Frame 181.


ANNEX II

Trademark Registrations

Reel 6578, Frame 0359

Grantor	Mark	Jurisdiction	Serial No./ Filing Date	Registration No./ Registration Date	Class/es	Status
Patriot Growth Insurance Services, LLC	INTREPID	U.S.	87725137 12/18/2017	5519456 7/17/2018	36	Registered 6-year Affidavit of Use due 7/17/2024
Patriot Growth Insurance Services, LLC	INTREPID & Design 	U.S.	85948611 6/3/2013	4465725 1/14/2014	36	Registered 6-year Affidavit of Use due 1/14/2020
Patriot Growth Insurance Services, LLC	YOUR BUSINESS PARTNER, BECAUSE IT'S COMPLICATED	U.S.	86161416 1/9/2014	4809371 9/8/2015	36	Registered 6-year Affidavit of Use due 9/8/2021

Reel 6942, Frame 0063

Loan Party – Owner	Trademark	Registration Number	Registration Date
Patriot Growth Insurance Services, LLC	LAUNCHWAYS POWER YOUR PEOPLE 	5843997	August 27, 2019
Patriot Growth Insurance Services, LLC	LAUNCHWAYS	5580606	October 9, 2018
Patriot Growth Insurance Services, LLC	BENEFITSEdge	5581460	October 9, 2018

UNITED STATES TRADEMARKS:

Trademark Name	Status	Application No.	Filing Date	Registration No.	Registration Date
INSURING PEACE OF MIND	Registered	85917551	29-Apr-2013	4454145	24-Dec-2013
YOUR BUSINESS PARTNER, BECAUSE IT'S COMPLICATED	Registered	86161416	09-Jan-2014	4809371	08-Sep-2015
INTREPID	Registered	87725137	18-Dec-2017	5519456	17-Jul-2018
INTREPID (Logo)	Registered	85948611	03-Jun-2013	4465725	14-Jan-2014
BENEFITSEGE	Registered	87297336	11-Jan-2017	5581460	09-Oct-2018
LAUNCHWAYS	Registered	87826387	08-Mar-2018	5580606	09-Oct-2018
LAUNCHWAYS Logo	Registered	88299438	13-Feb-2019	5843997	27-Aug-2019