

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM684522

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
SHIPWARE, LLC		10/29/2021	Limited Liability Company: CALIFORNIA
SIB DEVELOPMENT & CONSULTING, INC.		10/29/2021	Corporation: DELAWARE
RECEIVING PARTY DATA			
Name:	TREE LINE CAPITAL PARTNERS, LLC		
Street Address:	101 California Street		
Internal Address:	Suite 1700		
City:	San Francisco		
State/Country:	CALIFORNIA		
Postal Code:	94111		
Entity Type:	Limited Liability Company: DELAWARE		
PROPERTY NUMBERS Total: 4			
Property Type	Number	Word Mark	
Registration Number:	6039861	SIB	
Registration Number:	5864487	FIXED COST REDUCTION	
Registration Number:	5382556	SHIPPING EXPERTISE. SAVINGS DELIVERED.	
Registration Number:	5212303	SHIPWARE	
CORRESPONDENCE DATA			
Fax Number:	7045032622		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	7045032600		
Email:	msheehan@kslaw.com		
Correspondent Name:	King & Spalding LLP		
Address Line 1:	300 S. Tryon St., Ste 1700		
Address Line 2:	Attn: Moira Sheehan		
Address Line 4:	Charlotte, NORTH CAROLINA 28202		
ATTORNEY DOCKET NUMBER:	22036.515032		
NAME OF SUBMITTER:	Moira Sheehan		

OP \$115.00 6039861

SIGNATURE:	/Moirá Sheehan/
DATE SIGNED:	10/29/2021
Total Attachments: 5 source=Treeline_SIB - Trademark Security Agreement [Execution]#page1.tif source=Treeline_SIB - Trademark Security Agreement [Execution]#page2.tif source=Treeline_SIB - Trademark Security Agreement [Execution]#page3.tif source=Treeline_SIB - Trademark Security Agreement [Execution]#page4.tif source=Treeline_SIB - Trademark Security Agreement [Execution]#page5.tif	

TRADEMARK SECURITY AGREEMENT

THIS TRADEMARK SECURITY AGREEMENT, dated as of October 29, 2021, is made by each of the entities listed on the signature pages hereof (each a “*Grantor*” and, collectively, the “*Grantors*”), in favor of TREE LINE CAPITAL PARTNERS, LLC (“*Tree Line*”), as Collateral Agent (in such capacity, together with its successors and permitted assigns, the “*Collateral Agent*”) for the Lenders and the other Secured Parties.

WITNESSETH:

WHEREAS, SIB HOLDINGS, LLC, a Delaware limited liability company (the “*Initial Borrower*” and “*Borrower*” and, immediately after the consummation of the Closing Date Assignment and Assumption, “*Parent*”), SHIPWARE, LLC, a California limited liability company (“*Shipware*”), SAGE MANAGEMENT LLC, a Delaware limited liability company (“*Sage*”), THE FOX CONSULTING GROUP, LLC, an Ohio limited liability company (“*Fox*”), COST CONTROL ASSOCIATES, INC., a New York corporation (“*Cost Control*”), SIB DEVELOPMENT & CONSULTING, INC., a Delaware corporation (“*SIB Development*”), and SIB FIXED COST REDUCTION COMPANY, LLC, a South Carolina limited liability company (“*SIB Reduction*”; and, together with Shipware, Sage, Fox, Cost Control, and SIB Development, which, by execution of the Credit Agreement, Shipware assumes, on the Closing Date, immediately following the consummation of the Closing Date Assignment and Assumption, all the rights and obligations of the Initial Borrower and the other Borrowers thereunder, including with respect to the Loans borrowed by the Initial Borrower and the other Borrowers on the Closing Date; immediately after the consummation of the Closing Date Assignment and Assumption, each individually a “*Borrower*” and, collectively, the “*Borrowers*”), certain subsidiaries of the Credit Parties that are Guarantors or become Guarantors thereunder, the lenders from time to time party thereto (each a “*Lender*” and, collectively, the “*Lenders*”) and Tree Line, as administrative agent for the Lenders (in such capacity, together with its successors and assigns in such capacity, the “*Administrative Agent*”), and the Collateral Agent (in such capacity, together with the Administrative Agent, collectively, the “*Agents*” and each an “*Agent*”), have entered into a Credit Agreement dated as of October 29, 2021 (as amended, restated, amended and restated, supplemented or otherwise modified from time to time, the “*Credit Agreement*”);

WHEREAS, all of the Grantors are party to a Guaranty and Security Agreement dated as of October 29, 2021 in favor of the Collateral Agent (as the same may be amended, restated, supplemented or otherwise modified from time to time, the “*Guaranty and Security Agreement*”), pursuant to which the Grantors are required to execute and deliver this Trademark Security Agreement;

NOW, THEREFORE, in consideration of the premises and to induce the Lenders and the Collateral Agent to enter into the Credit Agreement and to induce the Lenders to make their respective extensions of credit to the Borrowers thereunder, each Grantor hereby agrees with the Collateral Agent as follows:

Section 1. Defined Terms. Capitalized terms used herein without definition are used as defined in the Guaranty and Security Agreement or the Credit Agreement, as applicable.

Section 2. Grant of Security Interest in Trademark Collateral. Each Grantor, as collateral security for the prompt and complete payment and performance when due (whether at stated maturity, by acceleration or otherwise) of the Secured Obligations of such Grantor, hereby mortgages and pledges to the Collateral Agent for the benefit of the Secured Parties, and grants to the Collateral Agent for the benefit of the Secured Parties a Lien on and security interest in, all of its right, title and interest in, to and under the following Collateral of such Grantor (the "*Trademark Collateral*");

(a) all of its Trademarks providing for the grant by or to such Grantor of any right under any Trademark, including those referred to on Schedule 1 hereto;

(b) all renewals and extensions of the foregoing;

(c) all goodwill of the business connected with the use of, and symbolized by, each such Trademark; and

(d) all income, royalties, proceeds and Liabilities at any time due or payable or asserted under and with respect to any of the foregoing, including all rights to sue and recover at law or in equity for any past, present and future infringement, misappropriation, dilution, violation or other impairment thereof. Notwithstanding the foregoing, there shall be no security interest or Lien on any Trademark application that is filed on an "intent-to-use" basis (until such time as a statement of use is filed with respect to such application and duly accepted by the United States Patent and Trademark Office).

Section 3. Guaranty and Security Agreement. The security interest granted pursuant to this Trademark Security Agreement is granted in conjunction with the security interest granted to the Collateral Agent pursuant to the Guaranty and Security Agreement and each Grantor hereby acknowledges and agrees that the rights and remedies of the Collateral Agent with respect to the security interest in the Trademark Collateral made and granted hereby are more fully set forth in the Guaranty and Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein. In the event that any provision of this Trademark Security Agreement conflicts with any provision of the Guaranty and Security Agreement, the Guaranty and Security Agreement shall govern.

Section 4. Grantor Remains Liable. Each Grantor hereby agrees that, anything herein to the contrary notwithstanding, such Grantor shall assume full and complete responsibility for the prosecution, defense, enforcement or any other necessary or desirable actions in connection with its Trademarks subject to a security interest hereunder.

Section 5. Counterparts. This Trademark Security Agreement may be executed in any number of counterparts and by different parties in separate counterparts (including by facsimile or other electronic means), each of which when so executed shall be deemed to be an original and all of which taken together shall constitute one and the same agreement. Signature pages may be detached from multiple separate counterparts and attached to a single counterpart.

Section 6. Governing Law. **THIS TRADEMARK SECURITY AGREEMENT AND THE RIGHTS AND OBLIGATIONS OF THE PARTIES HERETO SHALL BE GOVERNED BY, AND CONSTRUED AND INTERPRETED IN ACCORDANCE WITH,**

THE LAW OF THE STATE OF NEW YORK. In addition, the provisions of Section 8.6, 8.7, 8.8 and 8.12 of the Guaranty and Security Agreement are incorporated herein by reference, *mutatis mutandis*.

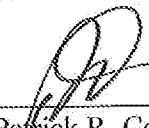
[SIGNATURE PAGES FOLLOW]

IN WITNESS WHEREOF, each Grantor has caused this Trademark Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

SHIPWARE, LLC, as a Grantor

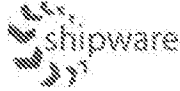
By: 
Name: Patrick R. Corden
Its: Vice President

SIB DEVELOPMENT & CONSULTING, INC., as
a Grantor

By: 
Name: Patrick R. Corden
Title: Vice President

SCHEDULE I
TO
TRADEMARK SECURITY AGREEMENT

1. REGISTERED TRADEMARKS

Company	Mark	Serial Number/ Date	Registration Number/ Date
SIB Development & Consulting, Inc.	SIB	88143710 October 4, 2018	6039861 April 28, 2020
SIB Development & Consulting, Inc.	FIXED COST REDUCTION	88178348 November 1, 2018	5864487 September 17, 2019
Shipware, LLC	SHIPPING EXPERTISE. SAVINGS DELIVERED.	87432108 May 1, 2017	5382556 January 16, 2018
Shipware, LLC		87105472 July 15, 2016	5212303 May 30, 2017

2. TRADEMARK APPLICATIONS

None.

3. TRADEMARK LICENSES

None.