TRADEMARK ASSIGNMENT COVER SHEET

Stylesheet Version v1.2

Electronic Version v1.1 ETAS ID: TM684600

SUBMISSION TYPE:	NEW ASSIGNMENT	
NATURE OF CONVEYANCE:	Release of 1st Lien Security Agreement at Reel/Frame No. 6203/0192	
SEQUENCE:	1	

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
ARES CAPITAL CORPORATION		10/29/2021	Corporation: MARYLAND

RECEIVING PARTY DATA

Name:	Corporate Synergies Group, LLC	
Street Address:	2 Aquarium Drive, Suite 200	
City:	Camden	
State/Country:	NEW JERSEY	
Postal Code:	08103	
Entity Type:	Limited Liability Company: DELAWARE	

PROPERTY NUMBERS Total: 6

Property Type	Number	Word Mark
Registration Number:	3248810	BENEFITSVIP
Registration Number:	3170420	CORPORATE SYNERGIES
Registration Number:	4902186	INDUSTRY EMPLOYER PARTICIPANTS MARKET IN
Registration Number:	3097226	ONLINESYNERGIES
Registration Number:	3089274	ONLINESYNERGIES
Registration Number:	4860045	SYNERGIES360

CORRESPONDENCE DATA

Fax Number: 6175269899

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 617.526.9839

ypan@proskauer.com Email:

Rachael Walker **Correspondent Name:** Address Line 1: Proskauer Rose LLP Address Line 2: One International Place

Address Line 4: Boston, MASSACHUSETTS 02110-2600

ATTORNEY DOCKET NUMBER:	11668-542
NAME OF SUBMITTER:	Rachael Walker

TRADEMARK REEL: 007477 FRAME: 0652 900653093

SIGNATURE: /Rachael Walker/		
DATE SIGNED: 10/29/2021		
Total Attachments: 4		
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TRADEMARK REEL: 007477 FRAME: 0653

FIRST LIEN TERMINATION AND RELEASE OF A SECURITY INTEREST IN TRADEMARKS

October 29, 2021

THIS FIRST LIEN TERMINATION AND RELEASE OF LIEN (this "Release") is made as of October 29, 2021, by ARES CAPITAL CORPORATION, in its capacity as Administrative Agent and Collateral Agent under the Credit Agreement (as defined below) (the "Administrative Agent"), in favor of Corporate Synergies Group, LLC (the "Pledgor").

WHEREAS, FRP Parent, Corp, as Holdings, Foundation Risk Partners, Corp., as the Borrower and the Administrative Agent entered into that certain First Lien Credit Agreement dated as of November 10, 2017 (as further amended, restated, extended, supplemented, waived or otherwise modified in writing from time to time, the "Credit Agreement"), by and among the Borrower, Holdings, the Lenders from time to time party thereto and the Administrative Agent;

WHEREAS, in connection with the Credit Agreement, the Pledgor executed and delivered that certain First Lien Collateral Agreement dated as of November 10, 2017 (as amended, restated, extended, supplemented, waived, or otherwise modified in writing from time to time, the "Security Agreement"), pursuant to which the Pledgor executed and delivered that certain First Lien Trademark Security Agreement dated as of November 10, 2017, including Schedule I thereto, which was recorded with the United States Patent and Trademark Office at Reel 6203, Frame 0192, on November 13, 2017 (as amended, restated, extended, supplemented, waived, or otherwise modified in writing from time to time, the "Trademark Security Agreement" and together with the Security Agreement, the "Security Agreements");

WHEREAS, pursuant to the Security Agreements, the Pledgor ("Releasee"), granted to ARES CAPITAL CORPORATION, as the Administrative Agent for the benefit of the Secured Parties ("Releasor"), a Lien on and security interest in, all of its right, title and interest in, to and under the Trademark Collateral, including, without limitation, the Trademarks referred to on Schedule A hereto, to secure the prompt and complete payment and performance when due of the Secured Obligations; and

WHEREAS, pursuant to that certain Second Lien Payoff Letter dated as of October 29, 2021, the Administrative Agent acknowledged the full payment and performance of the Secured Obligations of the Pledgor, and accordingly the Pledgor has requested, and the Administrative Agent has agreed to provide, a document suitable for recording in the United States Patent and Trademark Office evidencing and effecting the release, relinquishment and discharge of its security interest in the Trademark Collateral (including, without limitation, the Trademarks referred to on Schedule A hereto).

NOW, THEREFORE, in consideration of the foregoing and in exchange for good and valuable consideration, Releasor hereby agrees as follows:

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TRADEMARK REEL: 007477 FRAME: 0654

- 1. <u>Defined Terms.</u> All capitalized terms used but not otherwise defined herein have the meanings given to them in the Trademark Security Agreement.
- Release of Security Interest; Further Assurances. Releasor, without any representation and warranty by or any recourse to Releasor, unconditionally and irrevocably hereby (i) fully terminates, releases, relinquishes and discharges all of its Lien on and security interest in the Trademark Collateral listed on Schedule A hereto, (ii) agrees that it shall execute all other documents and do all other acts necessary or desirable to relinquish its security interests in the Trademark Collateral listed on Schedule A hereto and effect the release of such rights to Pledgor and (iii) authorizes and requests that the United States Patent and Trademark Office note and record the release hereby given and any other filings necessary to evidence the release and termination of the Administrative Agent's rights under each of the Credit Agreement and the Security Agreements with respect to the Trademark Collateral listed on schedule A.
- 3. <u>Electronic Delivery</u>. Delivery of an executed signature page of this Release by electronic image scan transmission shall be effective as delivery of a manually executed counterpart hereof.
- 4. <u>Governing Law</u>. This Release shall be governed by, and construed and interpreted in accordance with, the laws of the State of New York.

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ARES CAPITAL CORPORATION, as Collateral

Agent

By:

Name: David Schwartz
Title: Authorized Signatory

SCHEDULE A

Trademark Registrations and Applications:

RECORDED: 10/29/2021

Trademark & Design	Registration No.	Registration Date	Registered Owner
BENEFITSVIP	3,248,810	June 5, 2007	Corporate Synergies Group, LLC
CORPORATE SYNERGIES	3,170,420	November 14, 2006	Corporate Synergies Group, LLC
	4,902,186	February 16, 2016	Corporate Synergies Group, LLC
ONLINESYNERGIES	3,097,226	May 30, 2006	Corporate Synergies Group, LLC
OnlineSyneactics	3,089,274	May 9, 2006	Corporate Synergies Group, LLC
SYNERGIES 360	4,860,045	November 24, 2015	Corporate Synergies Group, LLC

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