

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM685273

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
ARES CAPITAL CORPORATION		10/29/2021	Corporation: MARYLAND
RECEIVING PARTY DATA			
Name:	CONSHIELD TECHNOLOGIES, INC.		
Street Address:	6250 NW Beaver Dr. Suite 1		
City:	Johnston		
State/Country:	IOWA		
Postal Code:	50131		
Entity Type:	Corporation: NEVADA		
Name:	PERMA-LINER INDUSTRIES, LLC		
Street Address:	13000 Automobile Blvd. #300		
City:	Clearwater		
State/Country:	FLORIDA		
Postal Code:	33762		
Entity Type:	Limited Liability Company: DELAWARE		
Name:	ACTION PRODUCTS MARKETING CORP.		
Street Address:	6250 NW Beaver Dr. Suite 1		
City:	Johnston		
State/Country:	IOWA		
Postal Code:	50131		
Entity Type:	Corporation: IOWA		
Name:	LMK TECHNOLOGIES, LLC		
Street Address:	1779 Chessie Ln		
City:	Ottawa		
State/Country:	ILLINOIS		
Postal Code:	61350		
Entity Type:	Limited Liability Company: DELAWARE		
PROPERTY NUMBERS Total: 16			
Property Type	Number	Word Mark	
Registration Number:	4869217	CRYSTAL X	
TRADEMARK			

Property Type	Number	Word Mark
Registration Number:	4216209	NAVI LINER
Registration Number:	4044006	LOCATE LINER
Registration Number:	4043999	EXPANDY LINER
Registration Number:	4094278	CENTRI PIPE
Registration Number:	3012720	PERFORMANCE LINER
Registration Number:	2893521	PERMA-LINER
Registration Number:	2774948	LMK
Registration Number:	2774927	LMK
Registration Number:	2663111	T-LINER
Registration Number:	2728791	VAC-A-TEE
Registration Number:	2485102	CON (MIC) SHIELD
Registration Number:	2166658	PERFORMANCE LINER
Registration Number:	2073996	COR+GARD
Registration Number:	1924954	PERMACAST
Registration Number:	1731642	PERMAFORM

CORRESPONDENCE DATA

Fax Number:

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 8167531000

Email: jwillard@polsinelli.com, kallen@polsinelli.com

Correspondent Name: Joy Willard

Address Line 1: 900 W. 48th Place, Suite 900

Address Line 4: Kansas City, MISSOURI 64112

ATTORNEY DOCKET NUMBER:	103248-697548
NAME OF SUBMITTER:	Joy Willard, Paralegal
SIGNATURE:	/Joy Willard/
DATE SIGNED:	11/02/2021

Total Attachments: 4

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TERMINATION AND RELEASE OF SECURITY INTEREST

This **TERMINATION AND RELEASE OF SECURITY INTEREST**, dated as of October 29, 2021 (“Release”), is made by ARES CAPITAL CORPORATION (“Collateral Agent”), in favor of CONSHIELD TECHNOLOGIES, INC., PERMA-LINER INDUSTRIES, LLC, ACTION PRODUCTS MARKETING CORP., and LMK TECHNOLOGIES, LLC (collectively, “Grantor”).

WHEREAS, Collateral Agent, Grantor, and certain other parties have entered into that certain Security Pledge Agreement, dated as of April 9, 2019 (as from time to time amended, restated, supplemented or otherwise modified, the “Security Agreement”);

WHEREAS, pursuant to that certain Grant of Interest in Trademark Rights, dated as of April 9, 2019, by and between Collateral Agent and Grantor (the “IP Security Agreement”), Grantor granted to Collateral Agent, to secure its obligations under the Security Agreement, a security interest in all right, title and interest of Grantor in and to certain intellectual property;

WHEREAS, the IP Security Agreement was recorded at the United States Patent and Trademark Office (“USPTO”) on April 25, 2019 at Reel 006628 Frame 0625; and

WHEREAS, Grantor has satisfied the terms of the IP Security Agreement and requests a specific release of the security interest granted and recorded against its intellectual property.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Collateral Agent hereby agrees as follows:

SECTION 1. Defined Terms. All capitalized terms used herein but not otherwise defined herein have the meanings given to them in the IP Security Agreement.

SECTION 2. Termination and Release. Collateral Agent, without representation, warranty, or recourse, hereby:

(a) terminates the IP Security Agreement and terminates, cancels, discharges, and releases all of its security interests in and to all right, title and interest of Grantor in and to all intellectual property (including, but not limited to, all Trademark Collateral under the IP Security Agreement), whether granted pursuant to the IP Security Agreement or otherwise (and including, but not limited to, the Trademarks listed on Schedule A attached hereto);

(b) assigns and transfers to Grantor all of its right, title and interest in and to all intellectual property, whether granted pursuant to the IP Security Agreement or otherwise (including, but not limited to the Trademarks listed on Schedule A attached hereto), together with the goodwill of the business symbolized thereby; and


(c) authorizes the recordation of this Release with the USPTO or any similar office or agency within or outside the United States at the Grantor’s expense.

SECTION 3. Choice of Law. This Release shall be governed by and construed in accordance with the laws of the State of New York.

IN WITNESS WHEREOF, the Collateral Agent has caused this Termination and Release of Security Interest to be duly executed as of the date first set forth above.


COLLATERAL AGENT:

ARES CAPITAL CORPORATION

By: 
Name: Scott Lem
Its: Authorized Signatory

SCHEDULE A

U.S. Trademark Registrations

Grantor	Trademark	Registration No.	Registration Date
CONSHIELD TECHNOLOGIES, INC.	CRYSTAL X	Reg 4869217	Reg 15-DEC-2015
Perma-Liner Industries, LLC	NAVI LINER	Reg 4216209	Reg 02-OCT-2012
Perma-Liner Industries, LLC	LOCATE LINER	Reg 4044006	Reg 25-OCT-2011
Perma-Liner Industries, LLC	EXPANDY LINER	Reg 4043999	Reg 25-OCT-2011
ACTION PRODUCTS MARKETING CORP.	CENTRI PIPE	Reg 4094278	Reg 31-JAN-2012
LMK TECHNOLOGIES, LLC	PERFORMANCE LINER	Reg 3012720	Reg 08-NOV-2005
Perma-Liner Industries, LLC	PERMA-LINER	Reg 2893521	Reg 12-OCT-2004
LMK TECHNOLOGIES, LLC		Reg 2774948	Reg 21-OCT-2003
LMK TECHNOLOGIES, LLC	LMK	Reg 2774927	Reg 21-OCT-2003
LMK TECHNOLOGIES, LLC	T-LINER	Reg 2663111	Reg 17-DEC-2002
LMK TECHNOLOGIES, LLC	VAC-A-TEE	Reg 2728791	Reg 24-JUN-2003
ACTION PRODUCTS MARKETING CORP.	CON (MIC) SHIELD	Reg 2485102	Reg 04-SEP-2001
LMK TECHNOLOGIES, LLC	PERFORMANCE LINER	Reg 2166658	Reg 16-JUN-1998
ACTION PRODUCTS MARKETING CORP.	COR + GARD	Reg 2073996	Reg 24-JUN-1997
ACTION PRODUCTS MARKETING CORP.	PERMACAST	Reg 1924954	Reg 10-OCT-1995

Grantor	Trademark	Registration No.	Registration Date
ACTION PRODUCTS MARKETING CORP.	PERMAFORM	Reg 1731642	Reg 10-NOV-1992

U.S. Trademark Applications

None.